



**TRENDS** IN THE CANADIAN  
HOTEL INDUSTRY

# National Market Report

OCTOBER 2023

## Report of rooms operations by location

MONTH OF OCTOBER 2023\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>ATLANTIC CANADA</b>	68.2%	70.4%	-2.1	\$166.23	\$156.96	5.9%	\$113.41	\$110.44	2.7%
Newfoundland	69.3%	66.8%	2.5	\$145.52	\$141.29	3.0%	\$100.85	\$94.40	6.8%
St. John's	71.3%	67.3%	4.0	\$144.97	\$141.24	2.6%	\$103.39	\$95.01	8.8%
Prince Edward Island	54.9%	75.1%	-20.2	\$171.68	\$165.51	3.7%	\$94.22	\$124.34	-24.2%
Nova Scotia	73.7%	78.7%	-5.0	\$192.12	\$176.59	8.8%	\$141.58	\$138.97	1.9%
Halifax/Dartmouth	78.2%	81.2%	-3.0	\$209.41	\$192.25	8.9%	\$163.66	\$156.04	4.9%
Other Nova Scotia	64.6%	73.2%	-8.6	\$149.65	\$138.24	8.3%	\$96.72	\$101.24	-4.5%
New Brunswick	64.7%	62.6%	2.1	\$141.83	\$135.00	5.1%	\$91.80	\$84.48	8.7%
Moncton	64.3%	61.9%	2.4	\$143.29	\$134.04	6.9%	\$92.08	\$82.95	11.0%
Other New Brunswick	65.0%	63.0%	2.0	\$140.97	\$135.52	4.0%	\$91.63	\$85.32	7.4%
<b>CENTRAL CANADA</b>	72.2%	70.3%	2.0	\$210.02	\$195.26	7.6%	\$151.73	\$137.24	10.6%
Quebec	72.3%	69.1%	3.2	\$222.76	\$207.58	7.3%	\$161.08	\$143.46	12.3%
<b>Greater Quebec City</b>	<b>75.6%</b>	<b>66.5%</b>	<b>9.1</b>	<b>\$239.35</b>	<b>\$219.38</b>	<b>9.1%</b>	<b>\$181.02</b>	<b>\$145.98</b>	<b>24.0%</b>
Other Quebec	59.6%	59.3%	0.4	\$177.27	\$174.58	1.5%	\$105.73	\$103.49	2.2%
<b>Greater Montreal</b>	<b>77.8%</b>	<b>74.7%</b>	<b>3.1</b>	<b>\$235.45</b>	<b>\$217.21</b>	<b>8.4%</b>	<b>\$183.26</b>	<b>\$162.30</b>	<b>12.9%</b>
Downtown Montreal	78.8%	72.4%	6.4	\$266.93	\$253.06	5.5%	\$210.30	\$183.27	14.8%
Montreal Airport/Laval	77.2%	82.0%	-4.8	\$188.92	\$168.79	11.9%	\$145.90	\$138.38	5.4%
Ontario	72.1%	70.6%	1.5	\$205.28	\$191.03	7.5%	\$148.09	\$134.92	9.8%
<b>Greater Toronto Area (GTA)</b>	<b>76.8%</b>	<b>74.7%</b>	<b>2.0</b>	<b>\$239.86</b>	<b>\$222.06</b>	<b>8.0%</b>	<b>\$184.20</b>	<b>\$165.98</b>	<b>11.0%</b>
Downtown Toronto	77.4%	74.3%	3.2	\$342.35	\$317.47	7.8%	\$265.13	\$235.74	12.5%
Toronto Airport	78.4%	77.5%	0.9	\$199.87	\$179.69	11.2%	\$156.70	\$139.31	12.5%
GTA West	75.0%	73.3%	1.7	\$172.98	\$161.87	6.9%	\$129.77	\$118.72	9.3%
GTA East/North	76.6%	75.5%	1.1	\$170.90	\$163.95	4.2%	\$130.90	\$123.77	5.8%
<b>Eastern Ontario</b>	<b>63.3%</b>	<b>66.0%</b>	<b>-2.7</b>	<b>\$151.91</b>	<b>\$150.97</b>	<b>0.6%</b>	<b>\$96.18</b>	<b>\$99.66</b>	<b>-3.5%</b>
Kingston	65.6%	63.5%	2.1	\$182.16	\$178.28	2.2%	\$119.51	\$113.13	5.6%
Other Eastern Ontario	62.5%	67.0%	-4.6	\$140.09	\$140.74	-0.5%	\$87.50	\$94.33	-7.2%
<b>Ottawa</b>	<b>73.4%</b>	<b>73.1%</b>	<b>0.4</b>	<b>\$211.20</b>	<b>\$191.63</b>	<b>10.2%</b>	<b>\$155.12</b>	<b>\$140.06</b>	<b>10.8%</b>
Downtown Ottawa	77.2%	73.9%	3.3	\$239.91	\$217.50	10.3%	\$185.18	\$160.76	15.2%
Ottawa West	71.5%	74.1%	-2.6	\$175.61	\$162.76	7.9%	\$125.56	\$120.61	4.1%
Ottawa East	63.1%	66.9%	-3.8	\$174.89	\$157.28	11.2%	\$110.44	\$105.26	4.9%
<b>Southern Ontario</b>	<b>70.2%</b>	<b>66.7%</b>	<b>3.5</b>	<b>\$172.47</b>	<b>\$162.67</b>	<b>6.0%</b>	<b>\$121.13</b>	<b>\$108.49</b>	<b>11.7%</b>
London	70.2%	78.5%	-8.3	\$156.57	\$145.44	7.6%	\$109.85	\$114.15	-3.8%
Windsor	81.3%	58.6%	22.7	\$143.84	\$132.25	8.8%	\$116.91	\$77.50	50.9%
Kitchener/Waterloo/Cambridge/Guelph	71.3%	74.1%	-2.8	\$166.75	\$157.56	5.8%	\$118.82	\$116.68	1.8%
Hamilton/Brantford	64.1%	69.4%	-5.3	\$158.87	\$150.31	5.7%	\$101.83	\$104.28	-2.4%
Niagara Falls	74.4%	64.2%	10.2	\$195.55	\$187.42	4.3%	\$145.42	\$120.25	20.9%
Other Niagara Region	65.9%	57.6%	8.3	\$161.03	\$163.40	-1.5%	\$106.08	\$94.05	12.8%
Other Southern Ontario	56.7%	62.7%	-6.0	\$153.76	\$137.74	11.6%	\$87.15	\$86.32	1.0%
<b>Central Ontario</b>	<b>61.0%</b>	<b>61.3%</b>	<b>-0.2</b>	<b>\$176.41</b>	<b>\$176.90</b>	<b>-0.3%</b>	<b>\$107.68</b>	<b>\$108.38</b>	<b>-0.7%</b>
<b>North Eastern Ontario</b>	<b>65.7%</b>	<b>66.8%</b>	<b>-1.1</b>	<b>\$152.74</b>	<b>\$144.47</b>	<b>5.7%</b>	<b>\$100.29</b>	<b>\$96.51</b>	<b>3.9%</b>
North Bay	63.6%	72.2%	-8.6	\$136.34	\$134.21	1.6%	\$86.74	\$96.96	-10.5%
Sudbury	71.1%	66.9%	4.2	\$154.42	\$150.61	2.5%	\$109.81	\$100.83	8.9%
<b>North Central Ontario</b>	<b>82.5%</b>	<b>74.6%</b>	<b>7.9</b>	<b>\$158.84</b>	<b>\$144.87</b>	<b>9.6%</b>	<b>\$131.03</b>	<b>\$108.11</b>	<b>21.2%</b>
Sault Ste. Marie	82.5%	74.6%	7.9	\$158.84	\$144.87	9.6%	\$131.03	\$108.11	21.2%
<b>North Western Ontario</b>	<b>68.6%</b>	<b>74.8%</b>	<b>-6.2</b>	<b>\$181.66</b>	<b>\$168.00</b>	<b>8.1%</b>	<b>\$124.64</b>	<b>\$125.65</b>	<b>-0.8%</b>
Thunder Bay	68.1%	75.1%	-7.0	\$187.27	\$174.66	7.2%	\$127.53	\$131.21	-2.8%

\* Based on the operating results of 252,803 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

MONTH OF OCTOBER 2023\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>WESTERN CANADA</b>	<b>64.5%</b>	<b>62.7%</b>	<b>1.8</b>	<b>\$179.77</b>	<b>\$165.63</b>	<b>8.5%</b>	<b>\$115.89</b>	<b>\$103.83</b>	<b>11.6%</b>
<b>Manitoba</b>	<b>72.6%</b>	<b>75.1%</b>	<b>-2.5</b>	<b>\$156.96</b>	<b>\$145.56</b>	<b>7.8%</b>	<b>\$113.98</b>	<b>\$109.29</b>	<b>4.3%</b>
Winnipeg	77.1%	81.8%	-4.7	\$167.12	\$152.05	9.9%	\$128.78	\$124.32	3.6%
Brandon	63.9%	59.2%	4.7	\$120.15	\$116.81	2.9%	\$76.75	\$69.16	11.0%
Other Manitoba	63.4%	60.9%	2.5	\$139.42	\$131.72	5.8%	\$88.33	\$80.23	10.1%
<b>Saskatchewan</b>	<b>59.6%</b>	<b>59.0%</b>	<b>0.6</b>	<b>\$135.12</b>	<b>\$125.95</b>	<b>7.3%</b>	<b>\$80.51</b>	<b>\$74.32</b>	<b>8.3%</b>
Regina	55.4%	56.0%	-0.7	\$132.24	\$128.48	2.9%	\$73.20	\$71.99	1.7%
Saskatoon	65.6%	60.7%	4.9	\$144.56	\$133.71	8.1%	\$94.80	\$81.17	16.8%
Other Saskatchewan	57.7%	59.5%	-1.8	\$127.99	\$117.09	9.3%	\$73.91	\$69.68	6.1%
<b>Alberta (excl. Alta Resorts)</b>	<b>61.6%</b>	<b>56.2%</b>	<b>5.4</b>	<b>\$145.13</b>	<b>\$133.22</b>	<b>8.9%</b>	<b>\$89.47</b>	<b>\$74.88</b>	<b>19.5%</b>
<b>Calgary</b>	<b>66.2%</b>	<b>59.0%</b>	<b>7.2</b>	<b>\$170.36</b>	<b>\$155.65</b>	<b>9.5%</b>	<b>\$112.80</b>	<b>\$91.82</b>	<b>22.8%</b>
Calgary Airport	66.5%	59.4%	7.1	\$143.69	\$127.84	12.4%	\$95.57	\$75.91	25.9%
Downtown Calgary	65.8%	56.1%	9.8	\$220.96	\$201.59	9.6%	\$145.41	\$113.01	28.7%
Calgary Northwest	69.8%	64.9%	4.9	\$132.34	\$124.02	6.7%	\$92.35	\$80.45	14.8%
Calgary South	65.0%	61.7%	3.3	\$144.69	\$141.27	2.4%	\$94.04	\$87.17	7.9%
<b>Edmonton</b>	<b>61.1%</b>	<b>54.6%</b>	<b>6.5</b>	<b>\$142.02</b>	<b>\$129.25</b>	<b>9.9%</b>	<b>\$86.74</b>	<b>\$70.58</b>	<b>22.9%</b>
Downtown Edmonton	61.9%	55.6%	6.3	\$190.81	\$170.86	11.7%	\$118.20	\$95.01	24.4%
Edmonton South	60.2%	53.5%	6.7	\$121.93	\$110.93	9.9%	\$73.37	\$59.31	23.7%
Edmonton West	62.2%	56.1%	6.0	\$137.26	\$129.20	6.2%	\$85.32	\$72.49	17.7%
<b>Other Alberta</b>	<b>58.7%</b>	<b>55.4%</b>	<b>3.3</b>	<b>\$126.74</b>	<b>\$119.74</b>	<b>5.8%</b>	<b>\$74.43</b>	<b>\$66.36</b>	<b>12.2%</b>
Lethbridge	58.2%	52.5%	5.8	\$119.70	\$118.16	1.3%	\$69.67	\$61.98	12.4%
Red Deer	54.8%	51.7%	3.1	\$114.39	\$107.05	6.9%	\$62.73	\$55.37	13.3%
Other Alberta Communities	59.2%	55.2%	4.0	\$130.70	\$121.97	7.2%	\$77.38	\$67.29	15.0%
<b>Alberta Resorts</b>	<b>60.9%</b>	<b>55.4%</b>	<b>5.5</b>	<b>\$353.72</b>	<b>\$328.44</b>	<b>7.7%</b>	<b>\$215.40</b>	<b>\$182.00</b>	<b>18.3%</b>
<b>British Columbia</b>	<b>67.7%</b>	<b>68.8%</b>	<b>-1.1</b>	<b>\$213.47</b>	<b>\$194.00</b>	<b>10.0%</b>	<b>\$144.44</b>	<b>\$133.50</b>	<b>8.2%</b>
<b>Greater Vancouver</b>	<b>78.7%</b>	<b>78.6%</b>	<b>0.2</b>	<b>\$262.02</b>	<b>\$225.58</b>	<b>16.2%</b>	<b>\$206.32</b>	<b>\$177.24</b>	<b>16.4%</b>
Airport (Richmond)	78.4%	79.1%	-0.8	\$219.67	\$193.09	13.8%	\$172.20	\$152.82	12.7%
Downtown Vancouver	80.8%	79.4%	1.4	\$313.58	\$262.21	19.6%	\$253.28	\$208.23	21.6%
Langley/Surrey	72.0%	75.3%	-3.3	\$176.88	\$162.25	9.0%	\$127.39	\$122.22	4.2%
Other Vancouver	77.5%	76.9%	0.6	\$207.09	\$185.17	11.8%	\$160.53	\$142.43	12.7%
<b>Vancouver Island</b>	<b>65.1%</b>	<b>67.2%</b>	<b>-2.1</b>	<b>\$205.57</b>	<b>\$201.65</b>	<b>1.9%</b>	<b>\$133.77</b>	<b>\$135.46</b>	<b>-1.2%</b>
Campbell River	70.7%	70.3%	0.4	\$135.90	\$126.52	7.4%	\$96.05	\$88.92	8.0%
Greater Victoria	67.3%	68.0%	-0.6	\$215.91	\$209.05	3.3%	\$145.41	\$142.09	2.3%
Nanaimo	60.9%	68.8%	-7.9	\$164.25	\$165.98	-1.0%	\$100.08	\$114.25	-12.4%
Parksville/Qualicum Beach	55.7%	54.8%	0.9	\$186.93	\$180.02	3.8%	\$104.05	\$98.63	5.5%
Other Vancouver Island	63.5%	70.0%	-6.5	\$237.84	\$237.76	0.0%	\$150.99	\$166.43	-9.3%
<b>Whistler Resort Area</b>	<b>40.2%</b>	<b>41.8%</b>	<b>-1.7</b>	<b>\$251.82</b>	<b>\$259.46</b>	<b>-2.9%</b>	<b>\$101.18</b>	<b>\$108.53</b>	<b>-6.8%</b>
<b>Other British Columbia</b>	<b>60.7%</b>	<b>62.4%</b>	<b>-1.7</b>	<b>\$149.37</b>	<b>\$142.46</b>	<b>4.8%</b>	<b>\$90.60</b>	<b>\$88.89</b>	<b>1.9%</b>
Abbotsford/Chilliwack	76.7%	81.5%	-4.8	\$175.77	\$156.35	12.4%	\$134.87	\$127.41	5.9%
Kamloops	65.2%	68.4%	-3.2	\$141.34	\$137.72	2.6%	\$92.10	\$94.14	-2.2%
Kelowna	62.3%	60.2%	2.0	\$158.75	\$159.21	-0.3%	\$98.86	\$95.91	3.1%
Penticton	45.2%	46.8%	-1.6	\$139.96	\$132.52	5.6%	\$63.28	\$62.05	2.0%
Prince George	63.4%	68.7%	-5.3	\$140.56	\$130.52	7.7%	\$89.16	\$89.70	-0.6%
Other B.C. Communities	58.3%	60.0%	-1.7	\$146.67	\$139.66	5.0%	\$85.51	\$83.79	2.0%
<b>Yukon</b>	<b>59.6%</b>	<b>54.0%</b>	<b>5.6</b>	<b>\$173.44</b>	<b>\$171.14</b>	<b>1.3%</b>	<b>\$103.34</b>	<b>\$92.41</b>	<b>11.8%</b>
<b>CANADA</b>	<b>68.4%</b>	<b>66.8%</b>	<b>1.6</b>	<b>\$193.87</b>	<b>\$179.50</b>	<b>8.0%</b>	<b>\$132.66</b>	<b>\$119.92</b>	<b>10.6%</b>

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TEN MONTHS ENDED OCTOBER 2023

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>ATLANTIC CANADA</b>	66.7%	61.0%	5.7	\$173.83	\$158.40	9.7%	\$116.02	\$96.63	20.1%
Newfoundland	74.2%	59.7%	14.6	\$156.33	\$145.16	7.7%	\$116.07	\$86.60	34.0%
St. John's	76.4%	59.8%	16.6	\$156.95	\$146.57	7.1%	\$119.97	\$87.67	36.8%
Prince Edward Island	62.1%	62.3%	-0.2	\$204.13	\$185.55	10.0%	\$126.83	\$115.64	9.7%
Nova Scotia	69.5%	65.7%	3.8	\$194.90	\$170.94	14.0%	\$135.43	\$112.29	20.6%
Halifax/Dartmouth	73.1%	67.7%	5.3	\$211.51	\$183.46	15.3%	\$154.51	\$124.28	24.3%
Other Nova Scotia	61.9%	61.0%	0.9	\$153.15	\$139.46	9.8%	\$94.80	\$85.13	11.4%
New Brunswick	61.4%	56.5%	4.8	\$150.72	\$143.12	5.3%	\$92.49	\$80.89	14.3%
Moncton	63.6%	55.0%	8.7	\$151.28	\$140.83	7.4%	\$96.25	\$77.40	24.3%
Other New Brunswick	60.1%	57.4%	2.7	\$150.38	\$144.34	4.2%	\$90.38	\$82.83	9.1%
<b>CENTRAL CANADA</b>	69.3%	62.4%	7.0	\$205.87	\$185.61	10.9%	\$142.71	\$115.73	23.3%
Quebec	67.9%	59.0%	8.9	\$220.61	\$202.95	8.7%	\$149.68	\$119.73	25.0%
<b>Greater Quebec City</b>	<b>69.2%</b>	<b>56.9%</b>	<b>12.2</b>	<b>\$225.00</b>	<b>\$218.73</b>	<b>2.9%</b>	<b>\$155.60</b>	<b>\$124.55</b>	<b>24.9%</b>
Other Quebec	59.7%	55.2%	4.5	\$191.75	\$179.71	6.7%	\$114.38	\$99.17	15.3%
<b>Greater Montreal</b>	<b>71.7%</b>	<b>61.5%</b>	<b>10.2</b>	<b>\$231.13</b>	<b>\$208.65</b>	<b>10.8%</b>	<b>\$165.71</b>	<b>\$128.32</b>	<b>29.1%</b>
Downtown Montreal	70.7%	56.3%	14.4	\$258.69	\$247.67	4.5%	\$182.94	\$139.49	31.2%
Montreal Airport/Laval	74.8%	72.9%	1.8	\$194.35	\$161.15	20.6%	\$145.28	\$117.53	23.6%
Ontario	69.8%	63.5%	6.3	\$200.80	\$179.97	11.6%	\$140.13	\$114.27	22.6%
<b>Greater Toronto Area (GTA)</b>	<b>75.0%</b>	<b>67.1%</b>	<b>7.8</b>	<b>\$231.06</b>	<b>\$202.47</b>	<b>14.1%</b>	<b>\$173.23</b>	<b>\$135.95</b>	<b>27.4%</b>
Downtown Toronto	71.4%	62.4%	9.0	\$331.47	\$296.90	11.6%	\$236.55	\$185.25	27.7%
Toronto Airport	81.7%	73.3%	8.4	\$192.77	\$161.25	19.5%	\$157.55	\$118.17	33.3%
GTA West	75.7%	67.6%	8.1	\$170.64	\$151.14	12.9%	\$129.15	\$102.19	26.4%
GTA East/North	75.2%	70.2%	5.0	\$171.15	\$151.79	12.8%	\$128.64	\$106.54	20.7%
<b>Eastern Ontario</b>	<b>63.1%</b>	<b>59.5%</b>	<b>3.6</b>	<b>\$156.42</b>	<b>\$150.33</b>	<b>4.1%</b>	<b>\$98.68</b>	<b>\$89.39</b>	<b>10.4%</b>
Kingston	64.3%	57.5%	6.8	\$174.79	\$168.86	3.5%	\$112.35	\$97.11	15.7%
Other Eastern Ontario	62.6%	60.3%	2.3	\$149.22	\$142.69	4.6%	\$93.46	\$86.06	8.6%
<b>Ottawa</b>	<b>69.7%</b>	<b>61.7%</b>	<b>8.0</b>	<b>\$196.72</b>	<b>\$175.66</b>	<b>12.0%</b>	<b>\$137.11</b>	<b>\$108.38</b>	<b>26.5%</b>
Downtown Ottawa	70.4%	57.7%	12.7	\$221.22	\$202.09	9.5%	\$155.84	\$116.65	33.6%
Ottawa West	70.8%	67.5%	3.3	\$168.97	\$151.38	11.6%	\$119.71	\$102.25	17.1%
Ottawa East	63.4%	62.7%	0.7	\$168.27	\$143.76	17.0%	\$106.68	\$90.20	18.3%
<b>Southern Ontario</b>	<b>68.0%</b>	<b>60.0%</b>	<b>8.0</b>	<b>\$176.26</b>	<b>\$163.08</b>	<b>8.1%</b>	<b>\$119.86</b>	<b>\$97.88</b>	<b>22.5%</b>
London	67.6%	66.6%	1.0	\$151.33	\$130.89	15.6%	\$102.33	\$87.23	17.3%
Windsor	74.3%	52.0%	22.2	\$135.29	\$126.33	7.1%	\$100.46	\$65.74	52.8%
Kitchener/Waterloo/Cambridge/Guelph	66.8%	64.0%	2.7	\$157.64	\$141.02	11.8%	\$105.24	\$90.32	16.5%
Hamilton/Brantford	65.0%	69.7%	-4.7	\$159.49	\$142.42	12.0%	\$103.66	\$99.27	4.4%
Niagara Falls	71.8%	56.1%	15.7	\$210.50	\$206.30	2.0%	\$151.05	\$115.73	30.5%
Other Niagara Region	65.8%	58.0%	7.8	\$166.29	\$160.48	3.6%	\$109.36	\$93.01	17.6%
Other Southern Ontario	55.9%	59.6%	-3.8	\$149.35	\$132.80	12.5%	\$83.45	\$79.21	5.4%
<b>Central Ontario</b>	<b>56.6%</b>	<b>56.0%</b>	<b>0.6</b>	<b>\$186.48</b>	<b>\$184.37</b>	<b>1.1%</b>	<b>\$105.55</b>	<b>\$103.27</b>	<b>2.2%</b>
<b>North Eastern Ontario</b>	<b>62.5%</b>	<b>62.9%</b>	<b>-0.4</b>	<b>\$149.82</b>	<b>\$133.28</b>	<b>12.4%</b>	<b>\$93.63</b>	<b>\$83.82</b>	<b>11.7%</b>
North Bay	63.7%	67.2%	-3.5	\$132.06	\$124.22	6.3%	\$84.12	\$83.51	0.7%
Sudbury	62.5%	60.8%	1.7	\$149.35	\$135.39	10.3%	\$93.36	\$82.36	13.4%
<b>North Central Ontario</b>									
Sault Ste. Marie	68.2%	66.9%	1.3	\$144.00	\$130.87	10.0%	\$98.19	\$87.60	12.1%
<b>North Western Ontario</b>	<b>71.3%</b>	<b>74.8%</b>	<b>-3.5</b>	<b>\$179.04</b>	<b>\$156.64</b>	<b>14.3%</b>	<b>\$127.72</b>	<b>\$117.22</b>	<b>9.0%</b>
Thunder Bay	71.8%	73.9%	-2.2	\$184.26	\$158.47	16.3%	\$132.24	\$117.17	12.9%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

TEN MONTHS ENDED OCTOBER 2023

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>WESTERN CANADA</b>	<b>66.0%</b>	<b>61.2%</b>	<b>4.8</b>	<b>\$196.27</b>	<b>\$178.23</b>	<b>10.1%</b>	<b>\$129.51</b>	<b>\$109.13</b>	<b>18.7%</b>
<b>Manitoba</b>	<b>73.0%</b>	<b>63.7%</b>	<b>9.3</b>	<b>\$156.61</b>	<b>\$136.15</b>	<b>15.0%</b>	<b>\$114.28</b>	<b>\$86.69</b>	<b>31.8%</b>
Winnipeg	78.3%	65.9%	12.4	\$164.77	\$140.75	17.1%	\$129.07	\$92.78	39.1%
Brandon	60.3%	58.5%	1.8	\$124.93	\$114.64	9.0%	\$75.38	\$67.07	12.4%
Other Manitoba	62.6%	59.0%	3.6	\$140.72	\$131.44	7.1%	\$88.02	\$77.53	13.5%
<b>Saskatchewan</b>	<b>57.6%</b>	<b>54.2%</b>	<b>3.4</b>	<b>\$133.50</b>	<b>\$122.73</b>	<b>8.8%</b>	<b>\$76.90</b>	<b>\$66.56</b>	<b>15.5%</b>
Regina	54.7%	51.5%	3.2	\$131.87	\$121.39	8.6%	\$72.14	\$62.55	15.3%
Saskatoon	63.3%	56.4%	6.9	\$142.34	\$128.09	11.1%	\$90.11	\$72.24	24.7%
Other Saskatchewan	54.9%	54.1%	0.8	\$125.65	\$118.53	6.0%	\$68.97	\$64.07	7.6%
<b>Alberta (excl. Alta Resorts)</b>	<b>60.5%</b>	<b>55.1%</b>	<b>5.4</b>	<b>\$146.93</b>	<b>\$132.69</b>	<b>10.7%</b>	<b>\$88.83</b>	<b>\$73.08</b>	<b>21.6%</b>
<b>Calgary</b>	<b>66.7%</b>	<b>59.7%</b>	<b>7.0</b>	<b>\$177.70</b>	<b>\$157.43</b>	<b>12.9%</b>	<b>\$118.44</b>	<b>\$93.94</b>	<b>26.1%</b>
Calgary Airport	69.4%	63.8%	5.6	\$152.89	\$134.59	13.6%	\$106.09	\$85.88	23.5%
Downtown Calgary	62.8%	53.4%	9.4	\$225.18	\$203.48	10.7%	\$141.51	\$108.66	30.2%
Calgary Northwest	71.4%	66.8%	4.6	\$145.26	\$129.18	12.4%	\$103.75	\$86.35	20.1%
Calgary South	66.0%	59.8%	6.2	\$160.57	\$142.64	12.6%	\$105.90	\$85.28	24.2%
<b>Edmonton</b>	<b>59.2%</b>	<b>52.6%</b>	<b>6.6</b>	<b>\$135.52</b>	<b>\$123.42</b>	<b>9.8%</b>	<b>\$80.28</b>	<b>\$64.92</b>	<b>23.7%</b>
Downtown Edmonton	56.2%	48.0%	8.2	\$176.54	\$164.21	7.5%	\$99.29	\$78.88	25.9%
Edmonton South	58.8%	52.9%	5.8	\$118.54	\$107.49	10.3%	\$69.67	\$56.89	22.5%
Edmonton West	62.9%	55.9%	7.0	\$135.54	\$124.29	9.1%	\$85.23	\$69.44	22.7%
<b>Other Alberta</b>	<b>56.9%</b>	<b>53.7%</b>	<b>3.2</b>	<b>\$129.47</b>	<b>\$120.38</b>	<b>7.6%</b>	<b>\$73.67</b>	<b>\$64.62</b>	<b>14.0%</b>
Lethbridge	54.0%	54.3%	-0.4	\$123.80	\$117.84	5.1%	\$66.81	\$64.01	4.4%
Red Deer	57.1%	51.3%	5.8	\$115.56	\$106.36	8.6%	\$65.93	\$54.57	20.8%
Other Alberta Communities	57.0%	53.0%	4.1	\$133.01	\$123.20	8.0%	\$75.83	\$65.25	16.2%
<b>Alberta Resorts</b>	<b>67.1%</b>	<b>61.0%</b>	<b>6.1</b>	<b>\$450.47</b>	<b>\$410.15</b>	<b>9.8%</b>	<b>\$302.09</b>	<b>\$250.16</b>	<b>20.8%</b>
<b>British Columbia</b>	<b>72.6%</b>	<b>69.1%</b>	<b>3.5</b>	<b>\$238.99</b>	<b>\$216.17</b>	<b>10.6%</b>	<b>\$173.46</b>	<b>\$149.37</b>	<b>16.1%</b>
<b>Greater Vancouver</b>	<b>80.8%</b>	<b>73.8%</b>	<b>7.0</b>	<b>\$277.61</b>	<b>\$244.54</b>	<b>13.5%</b>	<b>\$224.25</b>	<b>\$180.36</b>	<b>24.3%</b>
Airport (Richmond)	83.3%	76.1%	7.1	\$236.47	\$208.31	13.5%	\$196.90	\$158.61	24.1%
Downtown Vancouver	80.5%	72.4%	8.1	\$329.24	\$290.00	13.5%	\$264.95	\$209.86	26.3%
Langley/Surrey	78.9%	76.8%	2.1	\$191.26	\$170.65	12.1%	\$150.92	\$131.00	15.2%
Other Vancouver	79.3%	72.7%	6.5	\$222.28	\$196.72	13.0%	\$176.21	\$143.08	23.2%
<b>Vancouver Island</b>	<b>69.5%</b>	<b>71.1%</b>	<b>-1.6</b>	<b>\$235.64</b>	<b>\$225.90</b>	<b>4.3%</b>	<b>\$163.80</b>	<b>\$160.62</b>	<b>2.0%</b>
Campbell River	76.3%	80.5%	-4.1	\$169.99	\$150.21	13.2%	\$129.78	\$120.87	7.4%
Greater Victoria	71.2%	70.6%	0.6	\$246.06	\$236.96	3.8%	\$175.19	\$167.19	4.8%
Nanaimo	65.0%	69.4%	-4.4	\$182.52	\$177.32	2.9%	\$118.65	\$122.99	-3.5%
Parksville/Qualicum Beach	63.7%	70.4%	-6.7	\$222.17	\$210.77	5.4%	\$141.59	\$148.48	-4.6%
Other Vancouver Island	67.6%	71.4%	-3.8	\$269.88	\$253.68	6.4%	\$182.49	\$181.15	0.7%
<b>Whistler Resort Area</b>	<b>69.0%</b>	<b>59.6%</b>	<b>9.4</b>	<b>\$396.75</b>	<b>\$351.88</b>	<b>12.8%</b>	<b>\$273.58</b>	<b>\$209.71</b>	<b>30.5%</b>
<b>Other British Columbia</b>	<b>65.3%</b>	<b>64.6%</b>	<b>0.6</b>	<b>\$167.91</b>	<b>\$159.58</b>	<b>5.2%</b>	<b>\$109.61</b>	<b>\$103.15</b>	<b>6.3%</b>
Abbotsford/Chilliwack	82.5%	79.5%	3.0	\$191.21	\$155.54	22.9%	\$157.70	\$123.65	27.5%
Kamloops	74.0%	77.1%	-3.1	\$157.22	\$145.97	7.7%	\$116.34	\$112.59	3.3%
Kelowna	64.8%	65.4%	-0.7	\$188.56	\$191.32	-1.4%	\$122.14	\$125.18	-2.4%
Penticton	52.7%	55.1%	-2.4	\$187.03	\$188.18	-0.6%	\$98.55	\$103.62	-4.9%
Prince George	69.1%	66.7%	2.4	\$139.31	\$129.29	7.8%	\$96.26	\$86.22	11.6%
Other B.C. Communities	62.1%	60.6%	1.5	\$164.79	\$157.44	4.7%	\$102.38	\$95.45	7.3%
<b>Yukon</b>	<b>66.1%</b>	<b>56.9%</b>	<b>9.1</b>	<b>\$187.39</b>	<b>\$182.70</b>	<b>2.6%</b>	<b>\$123.77</b>	<b>\$104.04</b>	<b>19.0%</b>
<b>CANADA</b>	<b>67.6%</b>	<b>61.7%</b>	<b>5.9</b>	<b>\$199.24</b>	<b>\$180.26</b>	<b>10.5%</b>	<b>\$134.70</b>	<b>\$111.28</b>	<b>21.0%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level  
MONTH OF OCTOBER 2023\*

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>												
Under 50 rooms	59.6%	66.6%	-7.0	\$145.63	\$133.96	8.7%	63.9%	63.8%	0.2	\$164.49	\$160.72	2.3%
50-75 rooms	63.2%	67.6%	-4.5	\$134.61	\$125.11	7.6%	64.2%	65.0%	-0.8	\$152.40	\$144.57	5.4%
76-125 rooms	68.8%	72.8%	-4.0	\$160.83	\$150.97	6.5%	71.7%	72.0%	-0.3	\$172.89	\$162.55	6.4%
126-200 rooms	68.5%	69.7%	-1.2	\$169.23	\$162.26	4.3%	73.4%	72.0%	1.4	\$189.91	\$176.21	7.8%
201-500 rooms	71.3%	69.2%	2.1	\$194.87	\$185.29	5.2%	72.8%	69.2%	3.7	\$240.80	\$226.84	6.2%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	77.6%	71.2%	6.3	\$300.01	\$273.23	9.8%
<b>Total</b>	<b>68.2%</b>	<b>70.4%</b>	<b>-2.1</b>	<b>\$166.23</b>	<b>\$156.96</b>	<b>5.9%</b>	<b>72.2%</b>	<b>70.3%</b>	<b>2.0</b>	<b>\$210.02</b>	<b>\$195.26</b>	<b>7.6%</b>
<b>Property Type</b>												
Limited Service	67.7%	70.5%	-2.8	\$147.44	\$139.17	5.9%	67.9%	69.2%	-1.3	\$157.76	\$147.00	7.3%
Full Service	68.7%	70.2%	-1.5	\$182.28	\$171.86	6.1%	75.0%	71.2%	3.9	\$237.56	\$219.86	8.1%
Suite Hotel	81.5%	85.9%	-4.4	\$194.19	\$179.88	8.0%	78.6%	77.0%	1.7	\$205.54	\$192.81	6.6%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	54.9%	51.9%	3.0	\$250.12	\$254.99	-1.9%
<b>Total</b>	<b>68.2%</b>	<b>70.4%</b>	<b>-2.1</b>	<b>\$166.23</b>	<b>\$156.96</b>	<b>5.9%</b>	<b>72.2%</b>	<b>70.3%</b>	<b>2.0</b>	<b>\$210.02</b>	<b>\$195.26</b>	<b>7.6%</b>
<b>Price Level</b>												
Budget	54.0%	60.0%	-6.0	\$121.37	\$113.82	6.6%	63.0%	60.2%	2.8	\$126.44	\$121.98	3.7%
Mid-Price	70.1%	72.0%	-1.9	\$168.28	\$158.75	6.0%	73.0%	72.4%	0.6	\$194.37	\$178.96	8.6%
Upscale	70.7%	63.0%	7.6	\$255.05	\$230.80	10.5%	75.9%	68.4%	7.5	\$328.00	\$317.08	3.4%
<b>Total</b>	<b>68.2%</b>	<b>70.4%</b>	<b>-2.1</b>	<b>\$166.23</b>	<b>\$156.96</b>	<b>5.9%</b>	<b>72.2%</b>	<b>70.3%</b>	<b>2.0</b>	<b>\$210.02</b>	<b>\$195.26</b>	<b>7.6%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>												
Under 50 rooms	57.3%	54.9%	2.5	\$124.79	\$122.83	1.6%	59.7%	58.4%	1.3	\$140.54	\$137.57	2.2%
50-75 rooms	62.1%	62.1%	0.0	\$139.20	\$133.42	4.3%	63.1%	63.8%	-0.7	\$144.12	\$137.13	5.1%
76-125 rooms	64.9%	63.7%	1.2	\$149.46	\$140.83	6.1%	68.1%	67.9%	0.2	\$160.89	\$151.16	6.4%
126-200 rooms	65.3%	62.4%	2.9	\$172.87	\$156.32	10.6%	69.4%	67.5%	1.9	\$181.05	\$166.68	8.6%
201-500 rooms	64.4%	62.5%	1.9	\$219.78	\$202.84	8.4%	69.0%	66.2%	2.8	\$229.24	\$214.18	7.0%
Over 500 rooms	71.0%	67.3%	3.6	\$363.72	\$319.04	14.0%	75.9%	70.3%	5.6	\$314.95	\$284.24	10.8%
<b>Total</b>	<b>64.5%</b>	<b>62.7%</b>	<b>1.8</b>	<b>\$179.76</b>	<b>\$165.62</b>	<b>8.5%</b>	<b>68.4%</b>	<b>66.8%</b>	<b>1.6</b>	<b>\$193.88</b>	<b>\$179.50</b>	<b>8.0%</b>
<b>Property Type</b>												
Limited Service	62.9%	61.9%	0.9	\$137.46	\$129.49	6.2%	65.4%	65.6%	-0.2	\$146.85	\$137.69	6.7%
Full Service	67.1%	64.4%	2.7	\$203.06	\$183.21	10.8%	71.4%	68.3%	3.1	\$220.56	\$202.13	9.1%
Suite Hotel	71.9%	69.9%	2.0	\$183.70	\$165.82	10.8%	76.6%	75.0%	1.6	\$198.27	\$183.49	8.1%
Resort	52.5%	51.6%	0.9	\$300.50	\$285.47	5.3%	53.0%	51.6%	1.5	\$279.09	\$270.34	3.2%
<b>Total</b>	<b>64.5%</b>	<b>62.7%</b>	<b>1.8</b>	<b>\$179.76</b>	<b>\$165.62</b>	<b>8.5%</b>	<b>68.4%</b>	<b>66.8%</b>	<b>1.6</b>	<b>\$193.88</b>	<b>\$179.50</b>	<b>8.0%</b>
<b>Price Level</b>												
Budget	58.1%	58.8%	-0.7	\$125.28	\$115.85	8.1%	59.9%	59.5%	0.4	\$125.57	\$118.29	6.2%
Mid-Price	65.6%	63.7%	1.9	\$164.65	\$152.45	8.0%	69.5%	68.4%	1.0	\$179.56	\$165.99	8.2%
Upscale	65.7%	61.8%	3.9	\$316.33	\$289.23	9.4%	71.4%	65.4%	6.0	\$322.39	\$303.86	6.1%
<b>Total</b>	<b>64.5%</b>	<b>62.7%</b>	<b>1.8</b>	<b>\$179.76</b>	<b>\$165.62</b>	<b>8.5%</b>	<b>68.4%</b>	<b>66.8%</b>	<b>1.6</b>	<b>\$193.88</b>	<b>\$179.50</b>	<b>8.0%</b>

\* Based on the operating results of 252,803 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

TEN MONTHS ENDED OCTOBER 2023

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>												
Under 50 rooms	55.5%	56.8%	-1.3	\$147.89	\$136.11	8.7%	61.4%	60.2%	1.2	\$164.38	\$155.44	5.8%
50-75 rooms	60.2%	59.0%	1.3	\$143.13	\$130.71	9.5%	63.1%	62.6%	0.5	\$153.19	\$141.32	8.4%
76-125 rooms	68.1%	63.3%	4.8	\$170.50	\$152.44	11.8%	69.3%	66.0%	3.3	\$171.41	\$155.12	10.5%
126-200 rooms	69.0%	62.5%	6.4	\$175.92	\$161.93	8.6%	71.2%	63.8%	7.3	\$187.37	\$167.50	11.9%
201-500 rooms	66.9%	56.6%	10.3	\$199.11	\$187.48	6.2%	70.0%	59.2%	10.8	\$235.95	\$217.90	8.3%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	71.0%	59.1%	11.9	\$289.69	\$262.97	10.2%
<b>Total</b>	<b>66.7%</b>	<b>61.0%</b>	<b>5.7</b>	<b>\$173.83</b>	<b>\$158.40</b>	<b>9.7%</b>	<b>69.3%</b>	<b>62.4%</b>	<b>7.0</b>	<b>\$205.87</b>	<b>\$185.61</b>	<b>10.9%</b>
<b>Property Type</b>												
Limited Service	66.3%	61.7%	4.6	\$158.68	\$143.61	10.5%	66.6%	64.3%	2.3	\$158.19	\$141.58	11.7%
Full Service	67.4%	59.5%	7.9	\$184.58	\$168.83	9.3%	70.9%	60.9%	10.1	\$228.94	\$208.88	9.6%
Suite Hotel	75.9%	72.7%	3.3	\$197.20	\$175.68	12.3%	76.4%	70.9%	5.5	\$205.95	\$181.01	13.8%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	53.7%	48.3%	5.4	\$273.55	\$268.03	2.1%
<b>Total</b>	<b>66.7%</b>	<b>61.0%</b>	<b>5.7</b>	<b>\$173.83</b>	<b>\$158.40</b>	<b>9.7%</b>	<b>69.3%</b>	<b>62.4%</b>	<b>7.0</b>	<b>\$205.87</b>	<b>\$185.61</b>	<b>10.9%</b>
<b>Price Level</b>												
Budget	55.4%	51.9%	3.5	\$132.34	\$121.04	9.3%	61.2%	56.8%	4.4	\$131.70	\$121.01	8.8%
Mid-Price	68.5%	62.4%	6.2	\$175.60	\$159.28	10.2%	71.1%	64.7%	6.4	\$190.55	\$169.63	12.3%
Upscale	60.9%	57.1%	3.8	\$250.59	\$236.00	6.2%	67.5%	56.1%	11.4	\$326.21	\$314.07	3.9%
<b>Total</b>	<b>66.7%</b>	<b>61.0%</b>	<b>5.7</b>	<b>\$173.83</b>	<b>\$158.40</b>	<b>9.7%</b>	<b>69.3%</b>	<b>62.4%</b>	<b>7.0</b>	<b>\$205.87</b>	<b>\$185.61</b>	<b>10.9%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>												
Under 50 rooms	57.5%	56.5%	1.0	\$136.33	\$129.70	5.1%	58.7%	57.7%	1.0	\$146.94	\$139.21	5.6%
50-75 rooms	63.9%	62.1%	1.8	\$154.61	\$144.82	6.8%	63.2%	62.0%	1.2	\$152.98	\$142.19	7.6%
76-125 rooms	66.4%	63.2%	3.2	\$160.88	\$148.61	8.3%	67.8%	64.3%	3.4	\$166.21	\$151.68	9.6%
126-200 rooms	66.7%	60.7%	6.0	\$183.65	\$164.98	11.3%	69.0%	62.3%	6.7	\$184.75	\$165.90	11.4%
201-500 rooms	66.0%	58.9%	7.1	\$241.84	\$220.48	9.7%	68.0%	58.9%	9.1	\$236.30	\$217.23	8.8%
Over 500 rooms	73.8%	63.9%	9.9	\$416.41	\$382.58	8.8%	71.7%	60.3%	11.4	\$322.58	\$294.90	9.4%
<b>Total</b>	<b>66.0%</b>	<b>61.2%</b>	<b>4.8</b>	<b>\$196.26</b>	<b>\$178.22</b>	<b>10.1%</b>	<b>67.6%</b>	<b>61.7%</b>	<b>5.9</b>	<b>\$199.24</b>	<b>\$180.26</b>	<b>10.5%</b>
<b>Property Type</b>												
Limited Service	63.8%	60.8%	3.1	\$145.76	\$133.33	9.3%	65.2%	62.2%	2.9	\$151.98	\$137.60	10.4%
Full Service	67.3%	60.8%	6.5	\$213.11	\$192.55	10.7%	69.2%	60.7%	8.5	\$219.56	\$199.36	10.1%
Suite Hotel	75.2%	69.5%	5.7	\$197.16	\$175.38	12.4%	75.9%	70.5%	5.5	\$202.62	\$178.90	13.3%
Resort	64.3%	61.2%	3.1	\$388.85	\$352.97	10.2%	60.0%	56.5%	3.5	\$347.97	\$323.42	7.6%
<b>Total</b>	<b>66.0%</b>	<b>61.2%</b>	<b>4.8</b>	<b>\$196.26</b>	<b>\$178.22</b>	<b>10.1%</b>	<b>67.6%</b>	<b>61.7%</b>	<b>5.9</b>	<b>\$199.24</b>	<b>\$180.26</b>	<b>10.5%</b>
<b>Price Level</b>												
Budget	60.4%	58.2%	2.2	\$135.24	\$121.23	11.6%	60.4%	57.2%	3.2	\$133.56	\$121.13	10.3%
Mid-Price	66.7%	62.3%	4.4	\$175.48	\$159.95	9.7%	68.9%	63.4%	5.5	\$182.70	\$164.48	11.1%
Upscale	68.4%	59.3%	9.2	\$359.90	\$338.44	6.3%	67.8%	57.5%	10.2	\$340.08	\$323.75	5.0%
<b>Total</b>	<b>66.0%</b>	<b>61.2%</b>	<b>4.8</b>	<b>\$196.26</b>	<b>\$178.22</b>	<b>10.1%</b>	<b>67.6%</b>	<b>61.7%</b>	<b>5.9</b>	<b>\$199.24</b>	<b>\$180.26</b>	<b>10.5%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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