



TRENDS IN THE CANADIAN
HOTEL INDUSTRY

National Market Report

JULY 2023

Report of rooms operations by location

MONTH OF JULY 2023*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
ATLANTIC CANADA	82.5%	83.6%	-1.1	\$205.38	\$182.78	12.4%	\$169.36	\$152.81	10.8%
Newfoundland	90.3%	84.8%	5.6	\$180.55	\$165.12	9.3%	\$163.12	\$140.00	16.5%
St. John's	90.6%	85.2%	5.4	\$183.14	\$167.40	9.4%	\$165.92	\$142.62	16.3%
Prince Edward Island	80.3%	93.4%	-13.1	\$260.01	\$229.56	13.3%	\$208.74	\$214.47	-2.7%
Nova Scotia	83.4%	83.4%	0.1	\$235.08	\$196.64	19.5%	\$196.14	\$163.92	19.7%
Halifax/Dartmouth	86.9%	85.4%	1.5	\$260.73	\$212.46	22.7%	\$226.45	\$181.43	24.8%
Other Nova Scotia	76.5%	78.9%	-2.4	\$175.74	\$158.93	10.6%	\$134.39	\$125.36	7.2%
New Brunswick	78.6%	82.1%	-3.5	\$173.53	\$165.85	4.6%	\$136.45	\$136.14	0.2%
Moncton	80.7%	81.3%	-0.6	\$171.13	\$162.33	5.4%	\$138.15	\$132.01	4.7%
Other New Brunswick	77.5%	82.5%	-5.0	\$174.91	\$167.77	4.3%	\$135.51	\$138.42	-2.1%
CENTRAL CANADA	76.1%	76.4%	-0.3	\$220.41	\$211.66	4.1%	\$167.73	\$161.68	3.7%
Quebec	74.4%	76.1%	-1.6	\$232.64	\$233.13	-0.2%	\$173.13	\$177.32	-2.4%
Greater Quebec City	79.5%	80.6%	-1.1	\$259.15	\$265.44	-2.4%	\$205.98	\$213.89	-3.7%
Other Quebec	65.5%	68.9%	-3.4	\$193.07	\$195.88	-1.4%	\$126.42	\$134.98	-6.3%
Greater Montreal	77.7%	78.3%	-0.5	\$241.44	\$239.26	0.9%	\$187.62	\$187.23	0.2%
Downtown Montreal	78.3%	75.4%	2.9	\$272.55	\$282.91	-3.7%	\$213.32	\$213.19	0.1%
Montreal Airport/Laval	77.6%	85.1%	-7.5	\$194.45	\$178.66	8.8%	\$150.95	\$152.13	-0.8%
Ontario	76.7%	76.5%	0.2	\$216.18	\$204.14	5.9%	\$165.72	\$156.15	6.1%
Greater Toronto Area (GTA)	80.3%	79.8%	0.5	\$240.37	\$225.52	6.6%	\$192.95	\$179.90	7.2%
Downtown Toronto	76.6%	74.4%	2.1	\$335.10	\$318.76	5.1%	\$256.57	\$237.28	8.1%
Toronto Airport	85.4%	84.6%	0.8	\$200.34	\$182.64	9.7%	\$171.07	\$154.54	10.7%
GTA West	82.4%	82.1%	0.2	\$182.94	\$173.94	5.2%	\$150.69	\$142.88	5.5%
GTA East/North	80.2%	82.6%	-2.4	\$185.83	\$175.53	5.9%	\$149.00	\$144.98	2.8%
Eastern Ontario	75.6%	76.3%	-0.7	\$176.93	\$176.05	0.5%	\$133.75	\$134.27	-0.4%
Kingston	78.1%	71.4%	6.8	\$198.41	\$199.53	-0.6%	\$155.00	\$142.39	8.9%
Other Eastern Ontario	74.7%	78.4%	-3.7	\$168.74	\$166.94	1.1%	\$125.99	\$130.81	-3.7%
Ottawa	71.4%	70.9%	0.5	\$194.13	\$182.06	6.6%	\$138.67	\$129.07	7.4%
Downtown Ottawa	70.8%	67.0%	3.7	\$212.24	\$205.10	3.5%	\$150.19	\$137.48	9.2%
Ottawa West	74.0%	76.9%	-2.9	\$174.79	\$161.30	8.4%	\$129.32	\$124.09	4.2%
Ottawa East	67.2%	71.1%	-4.0	\$172.80	\$151.10	14.4%	\$116.09	\$107.50	8.0%
Southern Ontario	76.4%	73.7%	2.7	\$211.42	\$197.61	7.0%	\$161.44	\$145.55	10.9%
London	61.6%	73.0%	-11.4	\$149.28	\$136.09	9.7%	\$91.96	\$99.37	-7.5%
Windsor	78.5%	53.6%	24.8	\$133.61	\$130.29	2.6%	\$104.84	\$69.88	50.0%
Kitchener/Waterloo/Cambridge/Guelph	68.3%	70.5%	-2.2	\$156.75	\$143.41	9.3%	\$107.06	\$101.04	6.0%
Hamilton/Brantford	72.3%	77.4%	-5.1	\$159.81	\$151.42	5.5%	\$115.52	\$117.17	-1.4%
Niagara Falls	87.8%	79.8%	8.0	\$281.73	\$266.13	5.9%	\$247.35	\$212.48	16.4%
Other Niagara Region	82.6%	74.6%	8.0	\$196.83	\$187.23	5.1%	\$162.50	\$139.66	16.4%
Other Southern Ontario	61.9%	66.9%	-5.0	\$156.90	\$142.26	10.3%	\$97.10	\$95.14	2.1%
Central Ontario	68.9%	73.8%	-4.9	\$219.87	\$230.67	-4.7%	\$151.47	\$170.32	-11.1%
North Eastern Ontario	66.6%	71.1%	-4.6	\$154.15	\$139.80	10.3%	\$102.59	\$99.41	3.2%
North Bay	67.0%	77.2%	-10.2	\$136.95	\$134.10	2.1%	\$91.73	\$103.56	-11.4%
Sudbury	66.8%	73.1%	-6.3	\$152.16	\$142.20	7.0%	\$101.58	\$103.89	-2.2%
North Central Ontario									
Sault Ste. Marie	80.6%	84.8%	-4.2	\$152.52	\$140.67	8.4%	\$122.99	\$119.30	3.1%
North Western Ontario	82.2%	85.9%	-3.7	\$188.63	\$171.78	9.8%	\$155.05	\$147.49	5.1%
Thunder Bay	83.1%	86.2%	-3.1	\$190.24	\$172.45	10.3%	\$158.01	\$148.59	6.3%

* Based on the operating results of 254,246 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at:

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Report of rooms operations by location

MONTH OF JULY 2023*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
WESTERN CANADA	74.2%	74.1%	0.1	\$237.22	\$214.84	10.4%	\$176.00	\$159.12	10.6%
Manitoba	75.6%	78.1%	-2.5	\$159.66	\$138.53	15.3%	\$120.78	\$108.23	11.6%
Winnipeg	77.9%	79.3%	-1.5	\$168.61	\$141.44	19.2%	\$131.29	\$112.22	17.0%
Brandon	67.3%	76.0%	-8.7	\$124.52	\$118.09	5.4%	\$83.78	\$89.75	-6.7%
Other Manitoba	73.7%	75.2%	-1.5	\$149.10	\$140.84	5.9%	\$109.87	\$105.95	3.7%
Saskatchewan	61.1%	63.3%	-2.1	\$136.09	\$128.02	6.3%	\$83.19	\$81.00	2.7%
Regina	57.2%	60.2%	-3.0	\$132.39	\$124.27	6.5%	\$75.70	\$74.78	1.2%
Saskatoon	62.9%	65.7%	-2.8	\$146.27	\$134.74	8.6%	\$92.07	\$88.57	4.0%
Other Saskatchewan	62.7%	63.2%	-0.4	\$129.23	\$124.31	4.0%	\$81.08	\$78.54	3.2%
Alberta (excl. Alta Resorts)	68.5%	68.4%	0.1	\$176.07	\$156.44	12.5%	\$120.65	\$107.03	12.7%
Calgary	82.5%	83.2%	-0.7	\$247.16	\$207.49	19.1%	\$203.92	\$172.72	18.1%
Calgary Airport	85.2%	87.7%	-2.4	\$203.66	\$173.63	17.3%	\$173.61	\$152.22	14.1%
Downtown Calgary	78.4%	76.5%	1.8	\$321.44	\$273.42	17.6%	\$251.91	\$209.26	20.4%
Calgary Northwest	86.5%	90.1%	-3.6	\$208.90	\$175.92	18.7%	\$180.68	\$158.51	14.0%
Calgary South	83.5%	83.6%	-0.1	\$222.99	\$181.03	23.2%	\$186.21	\$151.36	23.0%
Edmonton	59.7%	62.0%	-2.3	\$131.89	\$128.03	3.0%	\$78.73	\$79.35	-0.8%
Downtown Edmonton	52.8%	51.5%	1.3	\$160.94	\$164.42	-2.1%	\$85.06	\$84.73	0.4%
Edmonton South	57.7%	62.9%	-5.2	\$118.33	\$113.30	4.4%	\$68.23	\$71.21	-4.2%
Edmonton West	69.8%	69.4%	0.4	\$134.64	\$131.98	2.0%	\$93.97	\$91.55	2.6%
Other Alberta	64.6%	63.0%	1.6	\$139.12	\$130.73	6.4%	\$89.82	\$82.32	9.1%
Lethbridge	62.5%	62.8%	-0.3	\$127.27	\$122.25	4.1%	\$79.49	\$76.77	3.5%
Red Deer	65.1%	60.7%	4.4	\$116.17	\$111.46	4.2%	\$75.61	\$67.60	11.8%
Other Alberta Communities	63.9%	60.8%	3.1	\$144.74	\$134.82	7.4%	\$92.45	\$81.95	12.8%
Alberta Resorts	84.7%	80.9%	3.9	\$648.79	\$568.23	14.2%	\$549.82	\$459.46	19.7%
British Columbia	82.2%	81.5%	0.6	\$287.14	\$266.06	7.9%	\$235.93	\$216.88	8.8%
Greater Vancouver	87.7%	86.6%	1.1	\$350.53	\$305.70	14.7%	\$307.41	\$264.59	16.2%
Airport (Richmond)	87.5%	86.7%	0.7	\$284.67	\$260.73	9.2%	\$249.00	\$226.17	10.1%
Downtown Vancouver	88.3%	87.2%	1.0	\$426.80	\$363.84	17.3%	\$376.75	\$317.44	18.7%
Langley/Surrey	85.9%	84.9%	1.0	\$229.24	\$202.27	13.3%	\$196.84	\$171.71	14.6%
Other Vancouver	87.4%	84.9%	2.5	\$264.62	\$234.95	12.6%	\$231.26	\$199.40	16.0%
Vancouver Island	81.2%	83.9%	-2.7	\$296.01	\$293.51	0.9%	\$240.24	\$246.22	-2.4%
Campbell River	91.4%	85.4%	6.0	\$215.70	\$186.64	15.6%	\$197.21	\$159.48	23.7%
Greater Victoria	82.6%	82.9%	-0.3	\$304.62	\$305.48	-0.3%	\$251.56	\$253.16	-0.6%
Nanaimo	71.1%	84.5%	-13.3	\$210.14	\$218.02	-3.6%	\$149.46	\$184.16	-18.8%
Parksville/Qualicum Beach	81.0%	85.6%	-4.6	\$304.08	\$300.05	1.3%	\$246.22	\$256.87	-4.1%
Other Vancouver Island	79.9%	85.5%	-5.6	\$354.10	\$338.35	4.7%	\$282.84	\$289.17	-2.2%
Whistler Resort Area	77.6%	64.7%	13.0	\$342.21	\$350.96	-2.5%	\$265.70	\$226.92	17.1%
Other British Columbia	77.3%	77.6%	-0.3	\$203.54	\$198.06	2.8%	\$157.25	\$153.64	2.4%
Abbotsford/Chilliwack	87.8%	83.6%	4.1	\$215.89	\$188.97	14.2%	\$189.47	\$158.01	19.9%
Kamloops	85.7%	88.0%	-2.3	\$179.00	\$177.98	0.6%	\$153.46	\$156.68	-2.1%
Kelowna	78.2%	81.6%	-3.4	\$253.08	\$266.51	-5.0%	\$197.79	\$217.43	-9.0%
Penticton	74.0%	78.8%	-4.8	\$260.16	\$270.20	-3.7%	\$192.54	\$212.85	-9.5%
Prince George	75.3%	75.5%	-0.2	\$142.81	\$137.97	3.5%	\$107.54	\$104.14	3.3%
Other B.C. Communities	74.6%	74.0%	0.7	\$198.27	\$186.64	6.2%	\$147.93	\$138.03	7.2%
Yukon	86.6%	78.6%	8.0	\$205.15	\$206.51	-0.7%	\$177.65	\$162.29	9.5%
CANADA	75.7%	75.9%	-0.2	\$226.68	\$210.70	7.6%	\$171.61	\$159.85	7.4%

* Based on the operating results of 254,246 rooms (unweighted data)

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Report of rooms operations by location

SEVEN MONTHS ENDED JULY 2023

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
ATLANTIC CANADA	62.7%	53.4%	9.3	\$166.11	\$146.72	13.2%	\$104.09	\$78.34	32.9%
Newfoundland	71.7%	51.9%	19.9	\$151.51	\$136.50	11.0%	\$108.70	\$70.81	53.5%
St. John's	74.4%	51.8%	22.6	\$152.09	\$137.56	10.6%	\$113.20	\$71.31	58.7%
Prince Edward Island	58.2%	52.4%	5.7	\$192.16	\$168.68	13.9%	\$111.81	\$88.46	26.4%
Nova Scotia	65.2%	58.0%	7.2	\$183.64	\$154.76	18.7%	\$119.64	\$89.71	33.4%
Halifax/Dartmouth	68.6%	60.0%	8.6	\$198.35	\$163.87	21.0%	\$136.08	\$98.36	38.3%
Other Nova Scotia	57.6%	53.2%	4.4	\$145.55	\$131.19	10.9%	\$83.89	\$69.86	20.1%
New Brunswick	56.8%	49.3%	7.4	\$146.39	\$136.40	7.3%	\$83.08	\$67.31	23.4%
Moncton	60.1%	48.2%	12.0	\$147.62	\$134.64	9.6%	\$88.75	\$64.85	36.9%
Other New Brunswick	54.9%	50.0%	4.9	\$145.64	\$137.34	6.0%	\$79.94	\$68.68	16.4%
CENTRAL CANADA	66.4%	56.8%	9.6	\$198.95	\$173.48	14.7%	\$132.13	\$98.56	34.1%
Quebec	64.6%	52.5%	12.1	\$215.18	\$194.14	10.8%	\$138.98	\$101.99	36.3%
Greater Quebec City	64.2%	49.0%	15.3	\$211.22	\$201.89	4.6%	\$135.70	\$98.87	37.2%
Other Quebec	57.5%	50.4%	7.1	\$193.76	\$176.33	9.9%	\$111.36	\$88.87	25.3%
Greater Montreal	68.4%	54.7%	13.7	\$225.05	\$199.85	12.6%	\$153.83	\$109.23	40.8%
Downtown Montreal	66.6%	48.2%	18.4	\$249.71	\$239.20	4.4%	\$166.28	\$115.26	44.3%
Montreal Airport/Laval	73.1%	68.3%	4.8	\$194.20	\$155.64	24.8%	\$142.05	\$106.36	33.6%
Ontario	67.0%	58.3%	8.7	\$193.46	\$166.98	15.9%	\$129.62	\$97.34	33.2%
Greater Toronto Area (GTA)	73.0%	62.1%	10.8	\$221.99	\$183.77	20.8%	\$161.99	\$114.20	41.8%
Downtown Toronto	68.4%	56.0%	12.4	\$316.05	\$266.62	18.5%	\$216.03	\$149.28	44.7%
Toronto Airport	81.9%	69.4%	12.5	\$188.43	\$149.84	25.8%	\$154.32	\$104.04	48.3%
GTA West	74.0%	63.0%	11.0	\$165.65	\$140.43	18.0%	\$122.56	\$88.42	38.6%
GTA East/North	72.9%	66.2%	6.7	\$165.76	\$141.31	17.3%	\$120.88	\$93.54	29.2%
Eastern Ontario	59.7%	54.0%	5.7	\$150.90	\$141.96	6.3%	\$90.13	\$76.68	17.5%
Kingston	60.3%	52.1%	8.2	\$164.39	\$155.13	6.0%	\$99.10	\$80.78	22.7%
Other Eastern Ontario	59.5%	54.9%	4.6	\$145.62	\$136.32	6.8%	\$86.66	\$74.83	15.8%
Ottawa	67.7%	55.1%	12.6	\$192.87	\$165.84	16.3%	\$130.60	\$91.45	42.8%
Downtown Ottawa	68.1%	49.4%	18.7	\$217.86	\$191.15	14.0%	\$148.27	\$94.39	57.1%
Ottawa West	69.3%	62.8%	6.5	\$164.90	\$144.89	13.8%	\$114.32	\$90.97	25.7%
Ottawa East	61.8%	58.9%	2.9	\$164.38	\$136.62	20.3%	\$101.62	\$80.49	26.3%
Southern Ontario	64.5%	54.9%	9.6	\$167.35	\$154.63	8.2%	\$107.87	\$84.83	27.2%
London	65.2%	61.8%	3.5	\$148.98	\$124.77	19.4%	\$97.19	\$77.08	26.1%
Windsor	70.9%	49.4%	21.5	\$132.90	\$123.27	7.8%	\$94.24	\$60.85	54.9%
Kitchener/Waterloo/Cambridge/Guelph	63.7%	59.1%	4.6	\$153.82	\$133.34	15.4%	\$98.01	\$78.76	24.4%
Hamilton/Brantford	62.5%	67.4%	-4.9	\$156.20	\$137.90	13.3%	\$97.69	\$93.00	5.0%
Niagara Falls	67.3%	48.6%	18.7	\$194.69	\$197.48	-1.4%	\$131.02	\$96.01	36.5%
Other Niagara Region	61.2%	54.2%	7.0	\$157.03	\$147.59	6.4%	\$96.18	\$80.05	20.1%
Other Southern Ontario	52.9%	56.8%	-4.0	\$144.14	\$127.79	12.8%	\$76.19	\$72.61	4.9%
Central Ontario	52.3%	51.2%	1.0	\$180.18	\$174.71	3.1%	\$94.20	\$89.54	5.2%
North Eastern Ontario	59.5%	58.0%	1.5	\$147.34	\$127.87	15.2%	\$87.65	\$74.10	18.3%
North Bay	60.8%	60.0%	0.9	\$127.18	\$117.65	8.1%	\$77.36	\$70.56	9.6%
Sudbury	57.9%	55.2%	2.7	\$147.33	\$128.92	14.3%	\$85.23	\$71.17	19.8%
North Central Ontario	61.3%	59.6%	1.8	\$132.09	\$118.01	11.9%	\$81.00	\$70.30	15.2%
Sault Ste. Marie	61.3%	59.6%	1.8	\$132.09	\$118.01	11.9%	\$81.00	\$70.30	15.2%
North Western Ontario	68.2%	71.6%	-3.4	\$173.48	\$147.88	17.3%	\$118.24	\$105.85	11.7%
Thunder Bay	68.4%	69.8%	-1.4	\$178.10	\$147.84	20.5%	\$121.87	\$103.21	18.1%

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	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
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Manitoba	72.3%	58.2%	14.1	\$155.58	\$130.95	18.8%	\$112.56	\$76.27	47.6%
Winnipeg	78.4%	59.7%	18.8	\$163.18	\$134.65	21.2%	\$128.00	\$80.35	59.3%
Brandon	57.6%	55.3%	2.3	\$126.47	\$111.91	13.0%	\$72.80	\$61.85	17.7%
Other Manitoba	60.4%	55.1%	5.3	\$138.52	\$128.88	7.5%	\$83.64	\$71.02	17.8%
Saskatchewan	56.0%	51.9%	4.0	\$132.94	\$121.18	9.7%	\$74.39	\$62.92	18.2%
Regina	53.2%	49.9%	3.3	\$131.61	\$118.98	10.6%	\$69.97	\$59.37	17.9%
Saskatoon	62.4%	54.0%	8.3	\$141.66	\$125.75	12.7%	\$88.36	\$67.94	30.1%
Other Saskatchewan	52.4%	51.3%	1.1	\$124.63	\$118.21	5.4%	\$65.33	\$60.67	7.7%
Alberta (excl. Alta Resorts)	57.5%	51.9%	5.5	\$146.05	\$130.02	12.3%	\$83.94	\$67.51	24.3%
Calgary	62.8%	55.7%	7.1	\$178.38	\$153.74	16.0%	\$112.02	\$85.63	30.8%
Calgary Airport	66.0%	60.7%	5.3	\$152.31	\$131.91	15.5%	\$100.52	\$80.10	25.5%
Downtown Calgary	58.1%	48.8%	9.3	\$228.92	\$199.51	14.7%	\$133.09	\$97.40	36.6%
Calgary Northwest	68.5%	61.7%	6.8	\$143.76	\$126.29	13.8%	\$98.52	\$77.91	26.5%
Calgary South	62.2%	55.4%	6.8	\$162.54	\$140.74	15.5%	\$101.03	\$77.94	29.6%
Edmonton	56.7%	50.1%	6.6	\$134.24	\$121.02	10.9%	\$76.15	\$60.65	25.6%
Downtown Edmonton	53.3%	44.1%	9.3	\$174.45	\$162.41	7.4%	\$93.06	\$71.56	30.0%
Edmonton South	56.3%	50.9%	5.4	\$117.45	\$105.56	11.3%	\$66.07	\$53.71	23.0%
Edmonton West	60.8%	53.8%	7.0	\$135.23	\$122.02	10.8%	\$82.15	\$65.61	25.2%
Other Alberta	54.2%	50.6%	3.6	\$127.97	\$118.65	7.9%	\$69.37	\$60.08	15.5%
Lethbridge	50.7%	53.5%	-2.8	\$124.35	\$116.98	6.3%	\$63.03	\$62.53	0.8%
Red Deer	55.8%	45.8%	9.9	\$115.60	\$105.85	9.2%	\$64.47	\$48.51	32.9%
Other Alberta Communities	54.1%	50.2%	3.9	\$130.88	\$121.18	8.0%	\$70.85	\$60.82	16.5%
Alberta Resorts	63.4%	57.0%	6.4	\$417.75	\$375.69	11.2%	\$264.88	\$214.09	23.7%
British Columbia	71.0%	65.7%	5.3	\$231.53	\$207.00	11.8%	\$164.35	\$135.90	20.9%
Greater Vancouver	79.1%	69.2%	9.9	\$261.28	\$230.07	13.6%	\$206.57	\$159.12	29.8%
Airport (Richmond)	82.7%	72.6%	10.1	\$224.54	\$198.09	13.4%	\$185.64	\$143.85	29.0%
Downtown Vancouver	78.0%	66.8%	11.2	\$307.68	\$272.45	12.9%	\$239.94	\$182.04	31.8%
Langley/Surrey	78.4%	74.3%	4.1	\$184.96	\$163.10	13.4%	\$145.02	\$121.14	19.7%
Other Vancouver	77.6%	68.3%	9.3	\$212.25	\$186.24	14.0%	\$164.78	\$127.25	29.5%
Vancouver Island	66.6%	68.4%	-1.8	\$222.16	\$211.99	4.8%	\$147.96	\$145.10	2.0%
Campbell River	73.9%	80.6%	-6.7	\$157.10	\$143.41	9.5%	\$116.07	\$115.56	0.4%
Greater Victoria	67.9%	67.5%	0.4	\$233.29	\$223.27	4.5%	\$158.38	\$150.75	5.1%
Nanaimo	63.2%	66.0%	-2.8	\$178.71	\$169.88	5.2%	\$112.99	\$112.20	0.7%
Parksville/Qualicum Beach	61.0%	70.4%	-9.4	\$203.22	\$194.76	4.3%	\$123.96	\$137.06	-9.6%
Other Vancouver Island	65.1%	68.2%	-3.1	\$248.91	\$233.19	6.7%	\$162.11	\$159.15	1.9%
Whistler Resort Area	73.0%	60.9%	12.1	\$430.35	\$370.81	16.1%	\$314.10	\$225.84	39.1%
Other British Columbia	63.4%	61.5%	1.9	\$165.12	\$153.89	7.3%	\$104.76	\$94.71	10.6%
Abbotsford/Chilliwack	82.5%	77.5%	5.1	\$189.11	\$146.47	29.1%	\$156.09	\$113.46	37.6%
Kamloops	72.1%	75.1%	-3.1	\$153.04	\$138.19	10.7%	\$110.29	\$103.82	6.2%
Kelowna	63.1%	62.4%	0.7	\$182.90	\$181.28	0.9%	\$115.41	\$113.20	2.0%
Penticton	50.6%	50.5%	0.1	\$181.80	\$178.91	1.6%	\$91.98	\$90.40	1.8%
Prince George	67.4%	64.8%	2.6	\$138.25	\$128.51	7.6%	\$93.12	\$83.23	11.9%
Other B.C. Communities	60.1%	57.1%	3.0	\$162.81	\$153.78	5.9%	\$97.83	\$87.77	11.5%
Yukon	61.4%	51.4%	10.1	\$182.89	\$173.10	5.7%	\$112.36	\$88.90	26.4%
CANADA	64.9%	57.0%	7.9	\$193.25	\$170.67	13.2%	\$125.51	\$97.35	28.9%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

MONTH OF JULY 2023*

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
Property Size												
Under 50 rooms	82.1%	82.9%	-0.8	\$165.73	\$146.25	13.3%	72.3%	73.8%	-1.5	\$182.16	\$181.90	0.1%
50-75 rooms	79.4%	82.2%	-2.8	\$168.26	\$150.56	11.8%	75.3%	77.1%	-1.9	\$169.63	\$162.15	4.6%
76-125 rooms	83.6%	85.6%	-2.0	\$204.49	\$177.71	15.1%	76.2%	78.8%	-2.7	\$185.41	\$178.37	4.0%
126-200 rooms	83.0%	85.0%	-2.0	\$206.88	\$185.70	11.4%	77.1%	77.7%	-0.6	\$200.23	\$190.90	4.9%
201-500 rooms	81.8%	79.2%	2.7	\$234.47	\$215.87	8.6%	75.1%	73.2%	1.9	\$248.14	\$242.10	2.5%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	77.5%	75.5%	2.0	\$315.01	\$301.74	4.4%
Total	82.5%	83.6%	-1.1	\$205.38	\$182.78	12.4%	76.1%	76.4%	-0.3	\$220.41	\$211.66	4.1%
Property Type												
Limited Service	82.8%	84.3%	-1.5	\$186.83	\$166.04	12.5%	75.6%	78.0%	-2.4	\$173.32	\$164.07	5.6%
Full Service	82.8%	82.1%	0.8	\$216.74	\$192.47	12.6%	76.2%	74.9%	1.3	\$242.88	\$234.88	3.4%
Suite Hotel	83.6%	92.0%	-8.4	\$242.77	\$205.26	18.3%	83.1%	83.7%	-0.5	\$228.54	\$211.22	8.2%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	62.5%	66.8%	-4.3	\$296.63	\$307.36	-3.5%
Total	82.5%	83.6%	-1.1	\$205.38	\$182.78	12.4%	76.1%	76.4%	-0.3	\$220.41	\$211.66	4.1%
Price Level												
Budget	77.3%	76.8%	0.5	\$153.25	\$140.31	9.2%	71.0%	72.0%	-1.0	\$148.02	\$142.74	3.7%
Mid-Price	83.4%	84.4%	-1.0	\$208.47	\$183.69	13.5%	77.3%	78.3%	-1.0	\$203.17	\$194.07	4.7%
Upscale	77.9%	85.8%	-7.9	\$296.03	\$274.03	8.0%	74.9%	71.3%	3.6	\$350.20	\$345.62	1.3%
Total	82.5%	83.6%	-1.1	\$205.38	\$182.78	12.4%	76.1%	76.4%	-0.3	\$220.41	\$211.66	4.1%
WESTERN							CANADA					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
Property Size												
Under 50 rooms	70.1%	70.8%	-0.7	\$155.70	\$148.61	4.8%	71.4%	72.4%	-1.0	\$165.58	\$160.65	3.1%
50-75 rooms	75.6%	75.1%	0.5	\$185.52	\$176.76	5.0%	75.8%	76.6%	-0.8	\$177.50	\$168.24	5.5%
76-125 rooms	74.7%	75.7%	-1.0	\$189.87	\$175.92	7.9%	76.1%	77.9%	-1.7	\$189.50	\$177.11	7.0%
126-200 rooms	73.0%	72.8%	0.2	\$219.61	\$196.54	11.7%	75.8%	76.1%	-0.3	\$209.13	\$192.79	8.5%
201-500 rooms	73.1%	71.5%	1.6	\$293.62	\$264.49	11.0%	74.6%	72.8%	1.8	\$267.01	\$250.07	6.8%
Over 500 rooms	82.7%	82.5%	0.2	\$559.59	\$481.12	16.3%	78.8%	77.3%	1.5	\$379.38	\$349.87	8.4%
Total	74.2%	74.1%	0.1	\$237.18	\$214.84	10.4%	75.7%	75.9%	-0.2	\$226.68	\$210.70	7.6%
Property Type												
Limited Service	73.0%	73.2%	-0.2	\$168.89	\$156.23	8.1%	74.9%	76.1%	-1.2	\$172.47	\$160.38	7.5%
Full Service	73.7%	73.7%	-0.1	\$259.09	\$230.63	12.3%	75.6%	74.9%	0.7	\$247.40	\$229.88	7.6%
Suite Hotel	81.7%	81.4%	0.3	\$238.73	\$213.15	12.0%	82.7%	83.3%	-0.6	\$232.54	\$211.56	9.9%
Resort	79.5%	76.2%	3.3	\$489.09	\$449.39	8.8%	73.3%	73.4%	-0.1	\$423.33	\$396.78	6.7%
Total	74.2%	74.1%	0.1	\$237.18	\$214.84	10.4%	75.7%	75.9%	-0.2	\$226.68	\$210.70	7.6%
Price Level												
Budget	70.8%	69.8%	0.9	\$158.64	\$144.44	9.8%	71.3%	71.2%	0.1	\$153.74	\$143.46	7.2%
Mid-Price	74.3%	75.3%	-1.0	\$208.69	\$189.68	10.0%	76.5%	77.5%	-1.0	\$206.09	\$191.16	7.8%
Upscale	77.5%	72.5%	4.9	\$453.58	\$421.13	7.7%	76.1%	72.1%	4.0	\$395.95	\$377.79	4.8%
Total	74.2%	74.1%	0.1	\$237.18	\$214.84	10.4%	75.7%	75.9%	-0.2	\$226.68	\$210.70	7.6%

* Based on the operating results of 254,246 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level
SEVEN MONTHS ENDED JULY 2023

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
Property Size												
Under 50 rooms	49.6%	48.4%	1.3	\$144.02	\$129.48	11.2%	57.6%	54.5%	3.1	\$156.06	\$145.69	7.1%
50-75 rooms	55.0%	51.3%	3.8	\$137.02	\$124.13	10.4%	60.0%	58.8%	1.2	\$148.00	\$133.76	10.6%
76-125 rooms	64.4%	56.0%	8.4	\$162.69	\$141.18	15.2%	66.2%	61.2%	5.0	\$165.92	\$146.07	13.6%
126-200 rooms	65.9%	55.6%	10.3	\$168.02	\$149.94	12.1%	68.5%	58.4%	10.1	\$181.96	\$157.87	15.3%
201-500 rooms	61.8%	47.7%	14.1	\$190.02	\$171.92	10.5%	67.6%	52.9%	14.7	\$228.76	\$204.42	11.9%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	67.4%	52.1%	15.4	\$275.79	\$243.78	13.1%
Total	62.7%	53.4%	9.3	\$166.11	\$146.72	13.2%	66.4%	56.8%	9.6	\$198.95	\$173.48	14.7%
Property Type												
Limited Service	62.4%	54.5%	7.9	\$153.02	\$135.21	13.2%	63.6%	59.7%	3.9	\$153.86	\$134.01	14.8%
Full Service	63.3%	51.4%	11.9	\$175.16	\$154.30	13.5%	68.0%	54.5%	13.6	\$220.21	\$194.47	13.2%
Suite Hotel	72.1%	65.3%	6.8	\$188.33	\$161.79	16.4%	73.7%	66.6%	7.1	\$199.14	\$169.64	17.4%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	50.9%	43.2%	7.7	\$269.73	\$261.50	3.1%
Total	62.7%	53.4%	9.3	\$166.11	\$146.72	13.2%	66.4%	56.8%	9.6	\$198.95	\$173.48	14.7%
Price Level												
Budget	50.7%	44.2%	6.5	\$127.60	\$116.02	10.0%	57.9%	52.6%	5.3	\$127.75	\$114.62	11.5%
Mid-Price	64.6%	54.8%	9.8	\$167.60	\$147.03	14.0%	68.5%	59.3%	9.2	\$184.74	\$159.38	15.9%
Upscale	55.3%	49.1%	6.2	\$234.98	\$219.99	6.8%	63.4%	48.9%	14.5	\$314.38	\$295.36	6.4%
Total	62.7%	53.4%	9.3	\$166.11	\$146.72	13.2%	66.4%	56.8%	9.6	\$198.95	\$173.48	14.7%
WESTERN							CANADA					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
Property Size												
Under 50 rooms	54.5%	53.3%	1.2	\$131.86	\$123.50	6.8%	55.4%	53.5%	1.9	\$141.21	\$131.64	7.3%
50-75 rooms	61.7%	59.0%	2.7	\$149.94	\$138.45	8.3%	60.4%	58.2%	2.2	\$148.02	\$135.38	9.3%
76-125 rooms	64.3%	60.0%	4.3	\$157.48	\$144.04	9.3%	65.1%	60.1%	5.0	\$161.48	\$144.64	11.6%
126-200 rooms	64.5%	57.7%	6.8	\$180.10	\$159.74	12.7%	66.5%	57.8%	8.7	\$179.93	\$158.03	13.9%
201-500 rooms	63.9%	55.2%	8.7	\$237.07	\$213.13	11.2%	65.6%	53.6%	12.0	\$230.16	\$206.60	11.4%
Over 500 rooms	71.8%	58.6%	13.2	\$394.49	\$361.96	9.0%	68.5%	53.7%	14.8	\$306.99	\$276.31	11.1%
Total	63.8%	57.9%	6.0	\$191.49	\$171.44	11.7%	64.9%	57.0%	7.9	\$193.25	\$170.67	13.2%
Property Type												
Limited Service	61.6%	57.7%	3.9	\$143.14	\$129.05	10.9%	62.5%	58.2%	4.3	\$148.35	\$131.56	12.8%
Full Service	64.9%	56.9%	8.0	\$206.37	\$184.69	11.7%	66.4%	55.3%	11.1	\$211.62	\$187.66	12.8%
Suite Hotel	73.9%	66.2%	7.6	\$195.49	\$170.23	14.8%	73.7%	66.4%	7.3	\$197.42	\$169.49	16.5%
Resort	63.2%	59.1%	4.1	\$379.19	\$336.80	12.6%	58.0%	53.1%	4.9	\$340.40	\$312.00	9.1%
Total	63.8%	57.9%	6.0	\$191.49	\$171.44	11.7%	64.9%	57.0%	7.9	\$193.25	\$170.67	13.2%
Price Level												
Budget	58.5%	55.5%	2.9	\$131.20	\$116.53	12.6%	57.7%	53.6%	4.1	\$129.54	\$115.73	11.9%
Mid-Price	64.4%	58.9%	5.5	\$171.41	\$154.21	11.2%	66.4%	58.7%	7.6	\$177.46	\$156.05	13.7%
Upscale	66.3%	54.9%	11.4	\$349.79	\$327.46	6.8%	64.5%	51.6%	12.9	\$329.25	\$309.24	6.5%
Total	63.8%	57.9%	6.0	\$191.49	\$171.44	11.7%	64.9%	57.0%	7.9	\$193.25	\$170.67	13.2%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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