



**TRENDS** IN THE CANADIAN  
HOTEL INDUSTRY

# National Market Report

MAY 2023

## Report of rooms operations by location

MONTH OF MAY 2023\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>ATLANTIC CANADA</b>	67.3%	59.4%	7.9	\$163.83	\$140.39	16.7%	\$110.20	\$83.36	32.2%
Newfoundland	81.1%	57.1%	24.0	\$154.45	\$127.06	21.6%	\$125.20	\$72.54	72.6%
St. John's	85.4%	58.6%	26.8	\$155.79	\$126.99	22.7%	\$133.02	\$74.43	78.7%
Prince Edward Island	60.1%	50.3%	9.7	\$169.20	\$141.59	19.5%	\$101.61	\$71.25	42.6%
Nova Scotia	69.7%	66.3%	3.4	\$182.68	\$151.87	20.3%	\$127.34	\$100.66	26.5%
Halifax/Dartmouth	74.1%	70.3%	3.8	\$198.87	\$161.63	23.0%	\$147.38	\$113.68	29.6%
Other Nova Scotia	60.5%	57.6%	2.8	\$140.96	\$126.52	11.4%	\$85.22	\$72.92	16.9%
New Brunswick	60.3%	55.1%	5.2	\$145.09	\$131.25	10.5%	\$87.46	\$72.35	20.9%
Moncton	64.1%	52.9%	11.2	\$148.66	\$130.72	13.7%	\$95.29	\$69.20	37.7%
Other New Brunswick	58.1%	56.3%	1.8	\$142.90	\$131.53	8.6%	\$83.09	\$74.11	12.1%
<b>CENTRAL CANADA</b>	71.6%	64.9%	6.7	\$205.30	\$172.10	19.3%	\$146.93	\$111.61	31.6%
Quebec	68.2%	61.1%	7.1	\$219.69	\$185.41	18.5%	\$149.80	\$113.24	32.3%
<b>Greater Quebec City</b>	<b>69.1%</b>	<b>58.1%</b>	<b>11.1</b>	<b>\$214.84</b>	<b>\$193.20</b>	<b>11.2%</b>	<b>\$148.55</b>	<b>\$112.23</b>	<b>32.4%</b>
Other Quebec	57.5%	53.6%	3.9	\$175.02	\$158.52	10.4%	\$100.63	\$84.90	18.5%
<b>Greater Montreal</b>	<b>73.5%</b>	<b>65.7%</b>	<b>7.8</b>	<b>\$238.23</b>	<b>\$193.79</b>	<b>22.9%</b>	<b>\$175.06</b>	<b>\$127.24</b>	<b>37.6%</b>
Downtown Montreal	76.7%	60.8%	15.9	\$262.50	\$228.99	14.6%	\$201.42	\$139.31	44.6%
Montreal Airport/Laval	66.8%	75.6%	-8.8	\$202.46	\$150.21	34.8%	\$135.30	\$113.56	19.1%
Ontario	72.6%	66.1%	6.5	\$200.48	\$167.77	19.5%	\$145.61	\$110.87	31.3%
<b>Greater Toronto Area (GTA)</b>	<b>77.9%</b>	<b>70.6%</b>	<b>7.3</b>	<b>\$234.80</b>	<b>\$185.11</b>	<b>26.8%</b>	<b>\$182.84</b>	<b>\$130.66</b>	<b>39.9%</b>
Downtown Toronto	73.1%	66.5%	6.6	\$346.01	\$273.55	26.5%	\$252.95	\$181.94	39.0%
Toronto Airport	83.0%	75.0%	8.0	\$191.63	\$145.24	31.9%	\$159.06	\$109.00	45.9%
GTA West	80.6%	70.7%	9.9	\$168.79	\$136.38	23.8%	\$136.12	\$96.42	41.2%
GTA East/North	79.1%	74.0%	5.1	\$170.07	\$139.30	22.1%	\$134.47	\$103.05	30.5%
<b>Eastern Ontario</b>	<b>63.3%</b>	<b>60.4%</b>	<b>2.9</b>	<b>\$147.23</b>	<b>\$138.75</b>	<b>6.1%</b>	<b>\$93.27</b>	<b>\$83.85</b>	<b>11.2%</b>
Kingston	66.5%	57.4%	9.1	\$162.73	\$154.39	5.4%	\$108.27	\$88.63	22.2%
Other Eastern Ontario	62.2%	61.8%	0.4	\$141.14	\$132.15	6.8%	\$87.76	\$81.68	7.4%
<b>Ottawa</b>	<b>76.4%</b>	<b>68.7%</b>	<b>7.7</b>	<b>\$214.05</b>	<b>\$178.92</b>	<b>19.6%</b>	<b>\$163.56</b>	<b>\$122.89</b>	<b>33.1%</b>
Downtown Ottawa	78.0%	68.5%	9.5	\$244.40	\$204.59	19.5%	\$190.75	\$140.17	36.1%
Ottawa West	76.0%	69.3%	6.7	\$178.53	\$153.41	16.4%	\$135.67	\$106.32	27.6%
Ottawa East	70.7%	67.8%	2.9	\$178.67	\$139.98	27.6%	\$126.34	\$94.89	33.1%
<b>Southern Ontario</b>	<b>71.6%</b>	<b>61.4%</b>	<b>10.2</b>	<b>\$168.37</b>	<b>\$153.93</b>	<b>9.4%</b>	<b>\$120.52</b>	<b>\$94.51</b>	<b>27.5%</b>
London	71.9%	67.6%	4.3	\$153.27	\$128.53	19.2%	\$110.24	\$86.86	26.9%
Windsor	81.9%	55.4%	26.5	\$132.61	\$123.17	7.7%	\$108.59	\$68.24	59.1%
Kitchener/Waterloo/Cambridge/Guelph	63.8%	65.1%	-1.3	\$159.94	\$139.66	14.5%	\$102.02	\$90.92	12.2%
Hamilton/Brantford	69.3%	73.0%	-3.7	\$162.94	\$137.58	18.4%	\$112.87	\$100.41	12.4%
Niagara Falls	76.9%	56.0%	20.9	\$190.20	\$189.02	0.6%	\$146.25	\$105.91	38.1%
Other Niagara Region	65.7%	57.0%	8.7	\$158.14	\$150.19	5.3%	\$103.96	\$85.66	21.4%
Other Southern Ontario	57.9%	65.1%	-7.2	\$149.08	\$131.02	13.8%	\$86.32	\$85.29	1.2%
<b>Central Ontario</b>	<b>53.0%</b>	<b>52.2%</b>	<b>0.8</b>	<b>\$159.56</b>	<b>\$153.12</b>	<b>4.2%</b>	<b>\$84.56</b>	<b>\$79.92</b>	<b>5.8%</b>
<b>North Eastern Ontario</b>	<b>69.0%</b>	<b>64.1%</b>	<b>4.9</b>	<b>\$149.26</b>	<b>\$128.39</b>	<b>16.3%</b>	<b>\$103.02</b>	<b>\$82.31</b>	<b>25.2%</b>
North Bay	71.8%	71.2%	0.7	\$126.00	\$119.09	5.8%	\$90.51	\$84.76	6.8%
Sudbury	65.8%	60.5%	5.2	\$147.29	\$129.54	13.7%	\$96.89	\$78.43	23.5%
<b>North Central Ontario</b>									
Sault Ste. Marie	66.4%	68.9%	-2.5	\$127.47	\$117.49	8.5%	\$84.63	\$80.95	4.5%
<b>North Western Ontario</b>	<b>68.8%</b>	<b>79.3%</b>	<b>-10.5</b>	<b>\$175.23</b>	<b>\$148.53</b>	<b>18.0%</b>	<b>\$120.52</b>	<b>\$117.74</b>	<b>2.4%</b>
Thunder Bay	70.6%	79.3%	-8.7	\$181.04	\$149.45	21.1%	\$127.87	\$118.52	7.9%

\* Based on the operating results of 256,426 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

MONTH OF MAY 2023\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>WESTERN CANADA</b>	<b>67.3%</b>	<b>62.4%</b>	<b>4.9</b>	<b>\$189.43</b>	<b>\$170.15</b>	<b>11.3%</b>	<b>\$127.44</b>	<b>\$106.13</b>	<b>20.1%</b>
<b>Manitoba</b>	<b>74.9%</b>	<b>69.3%</b>	<b>5.6</b>	<b>\$161.33</b>	<b>\$134.81</b>	<b>19.7%</b>	<b>\$120.85</b>	<b>\$93.38</b>	<b>29.4%</b>
Winnipeg	81.5%	72.1%	9.5	\$171.93	\$138.62	24.0%	\$140.21	\$99.90	40.3%
Brandon	59.7%	67.6%	-7.8	\$116.63	\$120.43	-3.2%	\$69.67	\$81.35	-14.4%
Other Manitoba	60.9%	60.3%	0.5	\$138.37	\$128.14	8.0%	\$84.24	\$77.32	9.0%
<b>Saskatchewan</b>	<b>61.0%</b>	<b>56.7%</b>	<b>4.3</b>	<b>\$136.70</b>	<b>\$122.60</b>	<b>11.5%</b>	<b>\$83.41</b>	<b>\$69.54</b>	<b>19.9%</b>
Regina	60.1%	55.1%	5.0	\$138.15	\$118.37	16.7%	\$83.01	\$65.25	27.2%
Saskatoon	67.5%	61.2%	6.3	\$146.03	\$129.18	13.0%	\$98.64	\$79.09	24.7%
Other Saskatchewan	56.2%	53.6%	2.5	\$125.59	\$118.55	5.9%	\$70.54	\$63.57	11.0%
<b>Alberta (excl. Alta Resorts)</b>	<b>62.3%</b>	<b>56.0%</b>	<b>6.3</b>	<b>\$143.80</b>	<b>\$129.11</b>	<b>11.4%</b>	<b>\$89.63</b>	<b>\$72.35</b>	<b>23.9%</b>
<b>Calgary</b>	<b>68.8%</b>	<b>62.7%</b>	<b>6.1</b>	<b>\$168.77</b>	<b>\$143.82</b>	<b>17.3%</b>	<b>\$116.05</b>	<b>\$90.13</b>	<b>28.7%</b>
Calgary Airport	69.9%	66.6%	3.3	\$143.12	\$121.00	18.3%	\$100.04	\$80.57	24.2%
Downtown Calgary	67.1%	58.9%	8.1	\$214.76	\$184.95	16.1%	\$144.02	\$109.01	32.1%
Calgary Northwest	75.6%	64.4%	11.2	\$139.34	\$118.32	17.8%	\$105.30	\$76.21	38.2%
Calgary South	66.6%	60.5%	6.1	\$151.51	\$132.57	14.3%	\$100.96	\$80.25	25.8%
<b>Edmonton</b>	<b>61.4%</b>	<b>56.5%</b>	<b>4.9</b>	<b>\$139.64</b>	<b>\$128.64</b>	<b>8.5%</b>	<b>\$85.68</b>	<b>\$72.68</b>	<b>17.9%</b>
Downtown Edmonton	58.9%	57.6%	1.2	\$194.41	\$175.79	10.6%	\$114.48	\$101.34	13.0%
Edmonton South	60.5%	55.3%	5.2	\$118.89	\$108.84	9.2%	\$71.92	\$60.23	19.4%
Edmonton West	65.3%	58.0%	7.4	\$136.10	\$127.34	6.9%	\$88.94	\$73.84	20.4%
<b>Other Alberta</b>	<b>58.4%</b>	<b>51.2%</b>	<b>7.2</b>	<b>\$125.81</b>	<b>\$117.29</b>	<b>7.3%</b>	<b>\$73.47</b>	<b>\$60.09</b>	<b>22.3%</b>
Lethbridge	54.0%	55.7%	-1.6	\$122.25	\$114.52	6.7%	\$66.04	\$63.75	3.6%
Red Deer	64.7%	51.8%	12.8	\$120.03	\$107.57	11.6%	\$77.62	\$55.77	39.2%
Other Alberta Communities	58.3%	50.1%	8.2	\$128.23	\$120.44	6.5%	\$74.72	\$60.32	23.9%
<b>Alberta Resorts</b>	<b>62.4%</b>	<b>54.8%</b>	<b>7.6</b>	<b>\$375.51</b>	<b>\$332.78</b>	<b>12.8%</b>	<b>\$234.24</b>	<b>\$182.20</b>	<b>28.6%</b>
<b>British Columbia</b>	<b>73.2%</b>	<b>70.1%</b>	<b>3.1</b>	<b>\$233.18</b>	<b>\$209.33</b>	<b>11.4%</b>	<b>\$170.59</b>	<b>\$146.64</b>	<b>16.3%</b>
<b>Greater Vancouver</b>	<b>82.9%</b>	<b>77.5%</b>	<b>5.4</b>	<b>\$281.77</b>	<b>\$246.91</b>	<b>14.1%</b>	<b>\$233.65</b>	<b>\$191.30</b>	<b>22.1%</b>
Airport (Richmond)	85.5%	79.3%	6.3	\$238.44	\$209.93	13.6%	\$203.97	\$166.43	22.6%
Downtown Vancouver	83.0%	77.4%	5.6	\$332.21	\$290.68	14.3%	\$275.76	\$225.11	22.5%
Langley/Surrey	80.8%	79.6%	1.2	\$198.19	\$173.20	14.4%	\$160.16	\$137.81	16.2%
Other Vancouver	80.0%	73.0%	7.0	\$228.35	\$198.79	14.9%	\$182.60	\$145.08	25.9%
<b>Vancouver Island</b>	<b>68.7%</b>	<b>73.8%</b>	<b>-5.1</b>	<b>\$233.93</b>	<b>\$219.75</b>	<b>6.5%</b>	<b>\$160.74</b>	<b>\$162.23</b>	<b>-0.9%</b>
Campbell River	68.6%	85.9%	-17.3	\$158.00	\$146.34	8.0%	\$108.45	\$125.75	-13.8%
Greater Victoria	71.3%	74.4%	-3.1	\$251.52	\$238.21	5.6%	\$179.45	\$177.30	1.2%
Nanaimo	66.3%	71.4%	-5.1	\$179.52	\$169.84	5.7%	\$119.07	\$121.23	-1.8%
Parksville/Qualicum Beach	59.7%	73.3%	-13.5	\$192.91	\$184.84	4.4%	\$115.23	\$135.43	-14.9%
Other Vancouver Island	66.3%	70.1%	-3.8	\$260.45	\$230.27	13.1%	\$172.70	\$161.54	6.9%
<b>Whistler Resort Area</b>	<b>53.2%</b>	<b>47.3%</b>	<b>5.9</b>	<b>\$268.38</b>	<b>\$249.16</b>	<b>7.7%</b>	<b>\$142.65</b>	<b>\$117.80</b>	<b>21.1%</b>
<b>Other British Columbia</b>	<b>66.6%</b>	<b>63.6%</b>	<b>2.9</b>	<b>\$164.01</b>	<b>\$150.77</b>	<b>8.8%</b>	<b>\$109.19</b>	<b>\$95.93</b>	<b>13.8%</b>
Abbotsford/Chilliwack	82.4%	79.0%	3.4	\$183.41	\$146.53	25.2%	\$151.08	\$115.77	30.5%
Kamloops	82.6%	83.6%	-0.9	\$172.40	\$150.79	14.3%	\$142.46	\$125.98	13.1%
Kelowna	69.9%	69.8%	0.1	\$192.85	\$184.53	4.5%	\$134.84	\$128.81	4.7%
Penticton	63.5%	61.4%	2.1	\$178.22	\$163.05	9.3%	\$113.14	\$100.07	13.1%
Prince George	70.5%	65.3%	5.2	\$141.93	\$128.89	10.1%	\$100.05	\$84.12	18.9%
Other B.C. Communities	60.2%	55.8%	4.4	\$152.70	\$142.71	7.0%	\$91.88	\$79.65	15.4%
<b>Yukon</b>	<b>59.7%</b>	<b>45.8%</b>	<b>13.9</b>	<b>\$198.71</b>	<b>\$185.19</b>	<b>7.3%</b>	<b>\$118.56</b>	<b>\$84.78</b>	<b>39.9%</b>
<b>CANADA</b>	<b>69.3%</b>	<b>63.3%</b>	<b>6.0</b>	<b>\$195.29</b>	<b>\$169.02</b>	<b>15.5%</b>	<b>\$135.30</b>	<b>\$107.00</b>	<b>26.4%</b>

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## Report of rooms operations by location

FIVE MONTHS ENDED MAY 2023

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>ATLANTIC CANADA</b>	<b>55.9%</b>	<b>43.1%</b>	<b>12.7</b>	<b>\$149.11</b>	<b>\$127.68</b>	<b>16.8%</b>	<b>\$83.32</b>	<b>\$55.08</b>	<b>51.3%</b>
Newfoundland	64.3%	39.3%	25.0	\$135.89	\$115.63	17.5%	\$87.34	\$45.47	92.1%
St. John's	67.5%	38.9%	28.5	\$135.56	\$115.11	17.8%	\$91.49	\$44.83	104.1%
Prince Edward Island	50.0%	36.9%	13.1	\$156.65	\$126.93	23.4%	\$78.39	\$46.86	67.3%
Nova Scotia	58.4%	48.8%	9.6	\$162.30	\$134.31	20.8%	\$94.84	\$65.60	44.6%
Halifax/Dartmouth	61.7%	50.5%	11.1	\$172.89	\$139.94	23.5%	\$106.60	\$70.73	50.7%
Other Nova Scotia	51.3%	44.9%	6.4	\$133.99	\$119.62	12.0%	\$68.71	\$53.71	27.9%
New Brunswick	50.3%	39.6%	10.6	\$136.20	\$122.34	11.3%	\$68.46	\$48.46	41.3%
Moncton	54.6%	38.9%	15.7	\$139.96	\$123.79	13.1%	\$76.42	\$48.18	58.6%
Other New Brunswick	47.9%	40.0%	7.9	\$133.83	\$121.55	10.1%	\$64.06	\$48.63	31.7%
<b>CENTRAL CANADA</b>	<b>62.4%</b>	<b>49.1%</b>	<b>13.2</b>	<b>\$186.15</b>	<b>\$152.39</b>	<b>22.2%</b>	<b>\$116.09</b>	<b>\$74.86</b>	<b>55.1%</b>
Quebec	60.9%	43.8%	17.0	\$199.45	\$167.71	18.9%	\$121.37	\$73.51	65.1%
<b>Greater Quebec City</b>	<b>58.8%</b>	<b>38.7%</b>	<b>20.1</b>	<b>\$190.92</b>	<b>\$171.03</b>	<b>11.6%</b>	<b>\$112.19</b>	<b>\$66.17</b>	<b>69.5%</b>
Other Quebec	54.7%	44.3%	10.3	\$196.07	\$170.92	14.7%	\$107.21	\$75.78	41.5%
<b>Greater Montreal</b>	<b>64.6%</b>	<b>45.2%</b>	<b>19.5</b>	<b>\$203.04</b>	<b>\$165.18</b>	<b>22.9%</b>	<b>\$131.22</b>	<b>\$74.58</b>	<b>75.9%</b>
Downtown Montreal	61.6%	37.3%	24.3	\$218.87	\$190.63	14.8%	\$134.80	\$71.10	89.6%
Montreal Airport/Laval	72.1%	61.0%	11.1	\$187.90	\$140.72	33.5%	\$135.49	\$85.87	57.8%
Ontario	62.8%	51.0%	11.9	\$181.69	\$147.86	22.9%	\$114.18	\$75.34	51.6%
<b>Greater Toronto Area (GTA)</b>	<b>69.4%</b>	<b>54.1%</b>	<b>15.3</b>	<b>\$208.80</b>	<b>\$158.29</b>	<b>31.9%</b>	<b>\$144.87</b>	<b>\$85.67</b>	<b>69.1%</b>
Downtown Toronto	64.3%	46.8%	17.5	\$295.53	\$225.32	31.2%	\$189.90	\$105.34	80.3%
Toronto Airport	79.7%	62.4%	17.2	\$181.93	\$132.07	37.8%	\$144.96	\$82.45	75.8%
GTA West	70.1%	54.9%	15.3	\$156.89	\$124.53	26.0%	\$110.02	\$68.32	61.0%
GTA East/North	69.6%	59.5%	10.0	\$155.43	\$127.20	22.2%	\$108.12	\$75.72	42.8%
<b>Eastern Ontario</b>	<b>54.4%</b>	<b>46.3%</b>	<b>8.1</b>	<b>\$139.70</b>	<b>\$125.98</b>	<b>10.9%</b>	<b>\$75.96</b>	<b>\$58.27</b>	<b>30.4%</b>
Kingston	54.3%	44.9%	9.4	\$149.58	\$134.14	11.5%	\$81.22	\$60.19	34.9%
Other Eastern Ontario	54.4%	46.9%	7.5	\$135.81	\$122.31	11.0%	\$73.88	\$57.37	28.8%
<b>Ottawa</b>	<b>64.8%</b>	<b>48.2%</b>	<b>16.6</b>	<b>\$186.58</b>	<b>\$156.40</b>	<b>19.3%</b>	<b>\$120.93</b>	<b>\$75.37</b>	<b>60.5%</b>
Downtown Ottawa	64.9%	41.3%	23.6	\$212.02	\$180.93	17.2%	\$137.64	\$74.70	84.2%
Ottawa West	66.7%	56.9%	9.8	\$158.34	\$137.58	15.1%	\$105.60	\$78.32	34.8%
Ottawa East	59.2%	53.9%	5.3	\$157.87	\$130.51	21.0%	\$93.52	\$70.33	33.0%
<b>Southern Ontario</b>	<b>59.3%</b>	<b>47.9%</b>	<b>11.4</b>	<b>\$151.56</b>	<b>\$138.18</b>	<b>9.7%</b>	<b>\$89.93</b>	<b>\$66.21</b>	<b>35.8%</b>
London	64.6%	56.6%	8.0	\$150.15	\$119.25	25.9%	\$96.96	\$67.46	43.7%
Windsor	67.0%	45.7%	21.3	\$131.83	\$119.34	10.5%	\$88.31	\$54.57	61.8%
Kitchener/Waterloo/Cambridge/Guelph	60.8%	54.5%	6.3	\$149.80	\$128.53	16.6%	\$91.09	\$70.01	30.1%
Hamilton/Brantford	58.7%	63.3%	-4.6	\$153.04	\$132.45	15.5%	\$89.83	\$83.78	7.2%
Niagara Falls	59.4%	38.1%	21.2	\$161.93	\$166.23	-2.6%	\$96.12	\$63.35	51.7%
Other Niagara Region	53.7%	47.4%	6.2	\$140.85	\$130.64	7.8%	\$75.58	\$61.95	22.0%
Other Southern Ontario	49.4%	52.8%	-3.4	\$138.37	\$122.35	13.1%	\$68.36	\$64.57	5.9%
<b>Central Ontario</b>	<b>47.4%</b>	<b>44.1%</b>	<b>3.4</b>	<b>\$167.34</b>	<b>\$156.33</b>	<b>7.0%</b>	<b>\$79.34</b>	<b>\$68.87</b>	<b>15.2%</b>
<b>North Eastern Ontario</b>	<b>56.4%</b>	<b>53.5%</b>	<b>2.9</b>	<b>\$144.35</b>	<b>\$122.35</b>	<b>18.0%</b>	<b>\$81.43</b>	<b>\$65.51</b>	<b>24.3%</b>
North Bay	57.6%	54.2%	3.4	\$123.88	\$110.43	12.2%	\$71.36	\$59.81	19.3%
Sudbury	54.5%	49.4%	5.1	\$146.32	\$123.55	18.4%	\$79.72	\$61.01	30.7%
<b>North Central Ontario</b>	<b>54.9%</b>	<b>51.5%</b>	<b>3.5</b>	<b>\$123.63</b>	<b>\$108.27</b>	<b>14.2%</b>	<b>\$67.93</b>	<b>\$55.71</b>	<b>21.9%</b>
Sault Ste. Marie	54.9%	51.5%	3.5	\$123.63	\$108.27	14.2%	\$67.93	\$55.71	21.9%
<b>North Western Ontario</b>	<b>63.4%</b>	<b>66.3%</b>	<b>-2.9</b>	<b>\$166.73</b>	<b>\$138.16</b>	<b>20.7%</b>	<b>\$105.68</b>	<b>\$91.57</b>	<b>15.4%</b>
Thunder Bay	63.5%	63.9%	-0.5	\$171.62	\$137.60	24.7%	\$108.94	\$87.99	23.8%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

FIVE MONTHS ENDED MAY 2023

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>WESTERN CANADA</b>	60.1%	52.4%	7.8	\$175.63	\$153.69	14.3%	\$105.64	\$80.50	31.2%
<b>Manitoba</b>	70.7%	51.0%	19.7	\$153.77	\$126.72	21.3%	\$108.75	\$64.68	68.1%
Winnipeg	77.7%	52.1%	25.7	\$160.80	\$130.24	23.5%	\$124.96	\$67.79	84.3%
Brandon	54.1%	49.2%	4.9	\$128.10	\$109.66	16.8%	\$69.28	\$53.91	28.5%
Other Manitoba	56.4%	48.7%	7.7	\$134.83	\$124.29	8.5%	\$76.03	\$60.50	25.7%
<b>Saskatchewan</b>	53.7%	47.7%	6.0	\$131.84	\$118.14	11.6%	\$70.78	\$56.34	25.6%
Regina	50.7%	45.3%	5.4	\$130.34	\$114.33	14.0%	\$66.03	\$51.79	27.5%
Saskatoon	61.8%	50.1%	11.7	\$140.56	\$122.75	14.5%	\$86.85	\$61.49	41.2%
Other Saskatchewan	48.7%	47.1%	1.7	\$123.08	\$116.05	6.1%	\$59.98	\$54.60	9.9%
<b>Alberta (excl. Alta Resorts)</b>	53.6%	46.8%	6.9	\$137.58	\$120.65	14.0%	\$73.81	\$56.45	30.7%
<b>Calgary</b>	<b>56.2%</b>	<b>46.8%</b>	<b>9.5</b>	<b>\$157.95</b>	<b>\$132.63</b>	<b>19.1%</b>	<b>\$88.84</b>	<b>\$62.06</b>	<b>43.1%</b>
Calgary Airport	59.7%	52.0%	7.7	\$138.31	\$117.31	17.9%	\$82.61	\$61.05	35.3%
Downtown Calgary	51.1%	39.2%	11.9	\$200.95	\$167.44	20.0%	\$102.62	\$65.59	56.5%
Calgary Northwest	62.3%	53.1%	9.2	\$122.85	\$108.21	13.5%	\$76.59	\$57.47	33.3%
Calgary South	55.9%	47.3%	8.6	\$143.70	\$125.78	14.2%	\$80.34	\$59.45	35.1%
<b>Edmonton</b>	<b>55.7%</b>	<b>46.8%</b>	<b>8.9</b>	<b>\$134.40</b>	<b>\$117.39</b>	<b>14.5%</b>	<b>\$74.93</b>	<b>\$54.94</b>	<b>36.4%</b>
Downtown Edmonton	53.4%	41.1%	12.3	\$176.34	\$157.16	12.2%	\$94.22	\$64.66	45.7%
Edmonton South	55.3%	47.6%	7.7	\$116.65	\$102.19	14.2%	\$64.51	\$48.61	32.7%
Edmonton West	58.8%	50.1%	8.6	\$135.58	\$118.77	14.2%	\$79.69	\$59.54	33.8%
<b>Other Alberta</b>	<b>50.4%</b>	<b>46.8%</b>	<b>3.6</b>	<b>\$123.91</b>	<b>\$114.82</b>	<b>7.9%</b>	<b>\$62.43</b>	<b>\$53.71</b>	<b>16.2%</b>
Lethbridge	47.3%	51.7%	-4.4	\$123.57	\$115.87	6.6%	\$58.45	\$59.91	-2.4%
Red Deer	52.3%	41.9%	10.4	\$115.52	\$104.61	10.4%	\$60.42	\$43.79	38.0%
Other Alberta Communities	50.4%	46.6%	3.7	\$126.22	\$116.72	8.1%	\$63.59	\$54.45	16.8%
<b>Alberta Resorts</b>	<b>56.5%</b>	<b>49.0%</b>	<b>7.4</b>	<b>\$315.90</b>	<b>\$283.41</b>	<b>11.5%</b>	<b>\$178.36</b>	<b>\$138.97</b>	<b>28.3%</b>
<b>British Columbia</b>	67.1%	60.0%	7.1	\$210.87	\$182.99	15.2%	\$141.42	\$109.81	28.8%
<b>Greater Vancouver</b>	<b>75.6%</b>	<b>62.4%</b>	<b>13.2</b>	<b>\$226.64</b>	<b>\$194.38</b>	<b>16.6%</b>	<b>\$171.26</b>	<b>\$121.24</b>	<b>41.3%</b>
Airport (Richmond)	81.4%	67.0%	14.4	\$202.73	\$171.00	18.6%	\$165.01	\$114.63	44.0%
Downtown Vancouver	73.5%	58.8%	14.7	\$260.18	\$226.55	14.8%	\$191.18	\$133.27	43.5%
Langley/Surrey	75.6%	69.8%	5.8	\$169.37	\$146.41	15.7%	\$127.98	\$102.14	25.3%
Other Vancouver	73.8%	62.3%	11.5	\$190.95	\$163.52	16.8%	\$140.87	\$101.79	38.4%
<b>Vancouver Island</b>	<b>61.6%</b>	<b>63.4%</b>	<b>-1.9</b>	<b>\$192.11</b>	<b>\$180.69</b>	<b>6.3%</b>	<b>\$118.28</b>	<b>\$114.62</b>	<b>3.2%</b>
Campbell River	67.6%	76.8%	-9.3	\$129.47	\$125.38	3.3%	\$87.46	\$96.35	-9.2%
Greater Victoria	62.5%	62.3%	0.2	\$201.98	\$190.15	6.2%	\$126.33	\$118.55	6.6%
Nanaimo	59.0%	60.0%	-1.0	\$164.98	\$152.84	7.9%	\$97.27	\$91.70	6.1%
Parksville/Qualicum Beach	55.6%	66.1%	-10.5	\$167.60	\$161.68	3.7%	\$93.13	\$106.89	-12.9%
Other Vancouver Island	61.5%	63.8%	-2.3	\$212.46	\$194.94	9.0%	\$130.66	\$124.28	5.1%
<b>Whistler Resort Area</b>	<b>73.5%</b>	<b>60.3%</b>	<b>13.3</b>	<b>\$476.07</b>	<b>\$393.28</b>	<b>21.1%</b>	<b>\$350.10</b>	<b>\$237.02</b>	<b>47.7%</b>
<b>Other British Columbia</b>	<b>58.8%</b>	<b>56.2%</b>	<b>2.6</b>	<b>\$152.01</b>	<b>\$138.19</b>	<b>10.0%</b>	<b>\$89.41</b>	<b>\$77.72</b>	<b>15.0%</b>
Abbotsford/Chilliwack	80.9%	74.9%	6.1	\$183.02	\$132.78	37.8%	\$148.10	\$99.41	49.0%
Kamloops	67.5%	70.8%	-3.3	\$141.61	\$124.01	14.2%	\$95.57	\$87.79	8.9%
Kelowna	57.0%	55.8%	1.2	\$155.12	\$148.17	4.7%	\$88.40	\$82.73	6.9%
Penticton	42.3%	40.8%	1.5	\$144.47	\$136.14	6.1%	\$61.15	\$55.57	10.1%
Prince George	64.3%	60.4%	3.9	\$136.43	\$125.29	8.9%	\$87.79	\$75.70	16.0%
Other B.C. Communities	55.6%	51.8%	3.7	\$152.03	\$142.76	6.5%	\$84.49	\$74.00	14.2%
<b>Yukon</b>	52.5%	41.8%	10.7	\$167.74	\$148.94	12.6%	\$88.01	\$62.20	41.5%
<b>CANADA</b>	60.9%	50.2%	10.7	\$178.87	\$151.45	18.1%	\$108.88	\$75.99	43.3%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

MONTH OF MAY 2023\*

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>												
Under 50 rooms	55.3%	54.7%	0.6	\$138.26	\$124.71	10.9%	61.0%	59.1%	1.9	\$154.34	\$140.24	10.1%
50-75 rooms	57.6%	55.7%	1.9	\$131.34	\$119.36	10.0%	65.1%	64.4%	0.7	\$147.55	\$131.92	11.8%
76-125 rooms	67.1%	61.5%	5.6	\$157.61	\$135.63	16.2%	70.8%	68.6%	2.2	\$167.81	\$144.42	16.2%
126-200 rooms	70.1%	59.4%	10.7	\$164.77	\$143.37	14.9%	73.8%	66.6%	7.2	\$186.69	\$155.99	19.7%
201-500 rooms	71.8%	58.6%	13.2	\$193.73	\$160.89	20.4%	73.7%	63.4%	10.3	\$240.16	\$201.28	19.3%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	72.0%	58.9%	13.1	\$289.74	\$242.52	19.5%
<b>Total</b>	<b>67.3%</b>	<b>59.4%</b>	<b>7.9</b>	<b>\$163.83</b>	<b>\$140.39</b>	<b>16.7%</b>	<b>71.6%</b>	<b>64.9%</b>	<b>6.7</b>	<b>\$205.30</b>	<b>\$172.10</b>	<b>19.3%</b>
<b>Property Type</b>												
Limited Service	64.8%	58.9%	5.9	\$145.86	\$127.84	14.1%	68.4%	66.9%	1.5	\$156.49	\$132.84	17.8%
Full Service	70.4%	59.8%	10.5	\$178.17	\$148.45	20.0%	74.0%	64.3%	9.7	\$231.71	\$193.90	19.5%
Suite Hotel	76.1%	73.9%	2.2	\$187.34	\$164.19	14.1%	78.3%	72.7%	5.6	\$200.36	\$167.92	19.3%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	48.6%	39.7%	8.9	\$236.78	\$235.08	0.7%
<b>Total</b>	<b>67.3%</b>	<b>59.4%</b>	<b>7.9</b>	<b>\$163.83</b>	<b>\$140.39</b>	<b>16.7%</b>	<b>71.6%</b>	<b>64.9%</b>	<b>6.7</b>	<b>\$205.30</b>	<b>\$172.10</b>	<b>19.3%</b>
<b>Price Level</b>												
Budget	52.5%	47.4%	5.2	\$122.88	\$110.18	11.5%	61.5%	56.8%	4.7	\$126.47	\$111.24	13.7%
Mid-Price	69.4%	61.0%	8.3	\$165.24	\$140.50	17.6%	73.4%	67.0%	6.4	\$190.26	\$157.90	20.5%
Upscale	62.3%	56.1%	6.2	\$229.16	\$210.94	8.6%	70.8%	60.9%	10.0	\$324.19	\$283.31	14.4%
<b>Total</b>	<b>67.3%</b>	<b>59.4%</b>	<b>7.9</b>	<b>\$163.83</b>	<b>\$140.39</b>	<b>16.7%</b>	<b>71.6%</b>	<b>64.9%</b>	<b>6.7</b>	<b>\$205.30</b>	<b>\$172.10</b>	<b>19.3%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>												
Under 50 rooms	56.2%	54.5%	1.7	\$131.43	\$121.07	8.6%	57.9%	56.1%	1.8	\$140.37	\$128.30	9.4%
50-75 rooms	64.5%	61.2%	3.3	\$150.49	\$135.94	10.7%	64.1%	62.0%	2.1	\$147.62	\$132.88	11.1%
76-125 rooms	68.0%	63.2%	4.8	\$156.92	\$143.46	9.4%	69.1%	65.2%	3.8	\$161.61	\$143.21	12.9%
126-200 rooms	68.1%	63.3%	4.9	\$180.78	\$160.90	12.4%	70.9%	64.4%	6.5	\$182.24	\$157.09	16.0%
201-500 rooms	67.6%	61.7%	6.0	\$231.75	\$210.00	10.4%	70.9%	62.3%	8.6	\$233.71	\$202.79	15.2%
Over 500 rooms	74.7%	67.1%	7.7	\$377.70	\$329.28	14.7%	72.7%	61.0%	11.7	\$312.41	\$266.50	17.2%
<b>Total</b>	<b>67.3%</b>	<b>62.4%</b>	<b>4.9</b>	<b>\$189.42</b>	<b>\$170.15</b>	<b>11.3%</b>	<b>69.3%</b>	<b>63.3%</b>	<b>6.0</b>	<b>\$195.29</b>	<b>\$169.02</b>	<b>15.5%</b>
<b>Property Type</b>												
Limited Service	65.1%	60.5%	4.5	\$143.27	\$129.60	10.5%	66.4%	62.9%	3.5	\$148.92	\$130.80	13.9%
Full Service	69.7%	64.0%	5.7	\$213.45	\$190.37	12.1%	72.0%	63.9%	8.1	\$220.78	\$189.48	16.5%
Suite Hotel	76.5%	73.0%	3.5	\$191.36	\$168.54	13.5%	77.6%	72.9%	4.8	\$196.76	\$167.96	17.2%
Resort	58.4%	55.9%	2.6	\$317.62	\$290.16	9.5%	54.4%	49.4%	5.1	\$287.37	\$270.81	6.1%
<b>Total</b>	<b>67.3%</b>	<b>62.4%</b>	<b>4.9</b>	<b>\$189.42</b>	<b>\$170.15</b>	<b>11.3%</b>	<b>69.3%</b>	<b>63.3%</b>	<b>6.0</b>	<b>\$195.29</b>	<b>\$169.02</b>	<b>15.5%</b>
<b>Price Level</b>												
Budget	61.6%	58.2%	3.4	\$132.64	\$118.53	11.9%	61.0%	57.0%	4.0	\$129.49	\$115.12	12.5%
Mid-Price	68.3%	63.6%	4.6	\$173.21	\$155.25	11.6%	70.7%	65.0%	5.8	\$180.74	\$155.31	16.4%
Upscale	68.3%	60.6%	7.7	\$327.71	\$304.97	7.5%	69.5%	60.7%	8.9	\$324.10	\$291.70	11.1%
<b>Total</b>	<b>67.3%</b>	<b>62.4%</b>	<b>4.9</b>	<b>\$189.42</b>	<b>\$170.15</b>	<b>11.3%</b>	<b>69.3%</b>	<b>63.3%</b>	<b>6.0</b>	<b>\$195.29</b>	<b>\$169.02</b>	<b>15.5%</b>

\* Based on the operating results of 256,426 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

FIVE MONTHS ENDED MAY 2023

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>												
Under 50 rooms	39.1%	36.8%	2.3	\$133.08	\$119.81	11.1%	52.9%	48.1%	4.8	\$142.89	\$128.07	11.6%
50-75 rooms	47.6%	41.5%	6.0	\$124.74	\$112.15	11.2%	54.8%	52.4%	2.3	\$139.10	\$121.89	14.1%
76-125 rooms	58.0%	46.4%	11.6	\$146.25	\$123.58	18.3%	62.2%	54.5%	7.8	\$156.43	\$132.22	18.3%
126-200 rooms	60.0%	45.5%	14.5	\$151.73	\$131.92	15.0%	64.8%	51.0%	13.8	\$170.55	\$140.28	21.6%
201-500 rooms	53.8%	35.8%	17.9	\$167.16	\$143.34	16.6%	64.0%	44.5%	19.5	\$215.04	\$180.79	18.9%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	62.7%	42.2%	20.5	\$252.57	\$203.12	24.3%
<b>Total</b>	<b>55.9%</b>	<b>43.1%</b>	<b>12.7</b>	<b>\$149.11</b>	<b>\$127.68</b>	<b>16.8%</b>	<b>62.4%</b>	<b>49.1%</b>	<b>13.2</b>	<b>\$186.15</b>	<b>\$152.39</b>	<b>22.2%</b>
<b>Property Type</b>												
Limited Service	55.9%	45.1%	10.8	\$140.17	\$121.21	15.6%	59.1%	53.0%	6.1	\$144.55	\$120.95	19.5%
Full Service	56.2%	40.5%	15.7	\$155.66	\$131.98	17.9%	64.1%	45.9%	18.2	\$204.91	\$168.02	22.0%
Suite Hotel	67.3%	56.3%	11.0	\$169.15	\$142.63	18.6%	69.9%	60.2%	9.8	\$185.12	\$151.53	22.2%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	47.4%	36.3%	11.1	\$264.38	\$248.16	6.5%
<b>Total</b>	<b>55.9%</b>	<b>43.1%</b>	<b>12.7</b>	<b>\$149.11</b>	<b>\$127.68</b>	<b>16.8%</b>	<b>62.4%</b>	<b>49.1%</b>	<b>13.2</b>	<b>\$186.15</b>	<b>\$152.39</b>	<b>22.2%</b>
<b>Price Level</b>												
Budget	42.7%	34.8%	7.9	\$116.87	\$104.37	12.0%	53.3%	46.2%	7.0	\$119.29	\$102.72	16.1%
Mid-Price	58.0%	44.5%	13.5	\$150.25	\$127.87	17.5%	64.8%	51.8%	13.0	\$173.99	\$141.51	22.9%
Upscale	47.2%	37.1%	10.1	\$206.54	\$186.53	10.7%	58.2%	39.2%	19.0	\$290.33	\$259.07	12.1%
<b>Total</b>	<b>55.9%</b>	<b>43.1%</b>	<b>12.7</b>	<b>\$149.11</b>	<b>\$127.68</b>	<b>16.8%</b>	<b>62.4%</b>	<b>49.1%</b>	<b>13.2</b>	<b>\$186.15</b>	<b>\$152.39</b>	<b>22.2%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>												
Under 50 rooms	49.5%	48.1%	1.4	\$122.11	\$114.45	6.7%	50.3%	47.7%	2.6	\$130.27	\$119.44	9.1%
50-75 rooms	57.2%	53.8%	3.4	\$136.48	\$123.51	10.5%	55.3%	52.1%	3.2	\$136.52	\$122.02	11.9%
76-125 rooms	60.6%	55.0%	5.6	\$146.36	\$131.68	11.1%	61.0%	54.0%	7.0	\$150.57	\$131.28	14.7%
126-200 rooms	61.4%	52.6%	8.8	\$167.57	\$145.14	15.5%	62.8%	51.2%	11.6	\$167.64	\$141.85	18.2%
201-500 rooms	60.5%	49.2%	11.3	\$218.32	\$192.03	13.7%	61.8%	46.1%	15.8	\$213.95	\$184.32	16.1%
Over 500 rooms	67.5%	49.6%	17.9	\$332.46	\$304.57	9.2%	63.9%	44.1%	19.9	\$273.73	\$232.00	18.0%
<b>Total</b>	<b>60.1%</b>	<b>52.4%</b>	<b>7.8</b>	<b>\$175.63</b>	<b>\$153.69</b>	<b>14.3%</b>	<b>60.9%</b>	<b>50.2%</b>	<b>10.7</b>	<b>\$178.87</b>	<b>\$151.45</b>	<b>18.1%</b>
<b>Property Type</b>												
Limited Service	57.7%	52.7%	5.0	\$134.16	\$118.92	12.8%	58.1%	52.1%	6.0	\$138.85	\$119.90	15.8%
Full Service	61.5%	50.9%	10.6	\$187.55	\$164.25	14.2%	62.5%	47.6%	14.9	\$194.72	\$164.18	18.6%
Suite Hotel	70.9%	61.0%	9.9	\$182.30	\$154.49	18.0%	70.1%	60.3%	9.9	\$183.46	\$152.14	20.6%
Resort	58.6%	53.6%	4.9	\$342.43	\$294.42	16.3%	53.6%	46.7%	6.9	\$313.56	\$279.68	12.1%
<b>Total</b>	<b>60.1%</b>	<b>52.4%</b>	<b>7.8</b>	<b>\$175.63</b>	<b>\$153.69</b>	<b>14.3%</b>	<b>60.9%</b>	<b>50.2%</b>	<b>10.7</b>	<b>\$178.87</b>	<b>\$151.45</b>	<b>18.1%</b>
<b>Price Level</b>												
Budget	54.3%	51.0%	3.3	\$120.55	\$105.82	13.9%	53.1%	48.1%	5.1	\$119.83	\$104.52	14.6%
Mid-Price	61.0%	53.5%	7.5	\$158.46	\$139.86	13.3%	62.5%	51.9%	10.6	\$165.25	\$139.74	18.3%
Upscale	62.3%	48.2%	14.0	\$314.70	\$288.94	8.9%	59.8%	43.2%	16.6	\$300.33	\$272.74	10.1%
<b>Total</b>	<b>60.1%</b>	<b>52.4%</b>	<b>7.8</b>	<b>\$175.63</b>	<b>\$153.69</b>	<b>14.3%</b>	<b>60.9%</b>	<b>50.2%</b>	<b>10.7</b>	<b>\$178.87</b>	<b>\$151.45</b>	<b>18.1%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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