



**TRENDS** IN THE CANADIAN  
HOTEL INDUSTRY

# National Market Report

NOVEMBER 2022

Report of rooms operations by location

MONTH OF NOVEMBER 2022\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance
<b>ATLANTIC CANADA</b>	60.4%	44.5%	15.8	\$142.50	\$117.18	21.6%	\$86.01	\$52.20	64.8%
Newfoundland	61.5%	46.1%	15.3	\$131.45	\$112.27	17.1%	\$80.78	\$51.81	55.9%
St. John's	62.7%	43.3%	19.4	\$130.29	\$110.39	18.0%	\$81.63	\$47.78	70.8%
Prince Edward Island	55.2%	34.2%	21.0	\$152.50	\$114.00	33.8%	\$84.17	\$38.96	116.0%
Nova Scotia	66.4%	51.9%	14.5	\$153.55	\$121.47	26.4%	\$101.90	\$63.02	61.7%
Halifax/Dartmouth	67.0%	51.1%	15.9	\$162.34	\$124.57	30.3%	\$108.83	\$63.64	71.0%
Other Nova Scotia	64.9%	53.7%	11.2	\$133.37	\$114.81	16.2%	\$86.50	\$61.61	40.4%
New Brunswick	55.0%	38.1%	16.9	\$132.19	\$113.71	16.3%	\$72.65	\$43.33	67.7%
Moncton	59.7%	35.6%	24.1	\$135.45	\$113.44	19.4%	\$80.88	\$40.42	100.1%
Other New Brunswick	52.3%	39.5%	12.9	\$130.13	\$113.85	14.3%	\$68.10	\$44.94	51.6%
<b>CENTRAL CANADA</b>	65.0%	51.6%	13.4	\$182.75	\$140.40	30.2%	\$118.80	\$72.40	64.1%
Quebec	63.4%	45.3%	18.1	\$186.08	\$152.77	21.8%	\$117.89	\$69.14	70.5%
<b>Greater Quebec City</b>	<b>59.6%</b>	<b>42.0%</b>	<b>17.5</b>	<b>\$183.58</b>	<b>\$153.66</b>	<b>19.5%</b>	<b>\$109.37</b>	<b>\$64.58</b>	<b>69.3%</b>
Other Quebec	52.0%	46.6%	5.4	\$163.02	\$144.79	12.6%	\$84.83	\$67.49	25.7%
<b>Greater Montreal</b>	<b>70.2%</b>	<b>45.5%</b>	<b>24.7</b>	<b>\$195.31</b>	<b>\$156.57</b>	<b>24.7%</b>	<b>\$137.13</b>	<b>\$71.32</b>	<b>92.3%</b>
Downtown Montreal	66.0%	42.4%	23.6	\$219.67	\$174.46	25.9%	\$144.95	\$73.97	96.0%
Montreal Airport/Laval	80.6%	49.9%	30.7	\$168.55	\$137.80	22.3%	\$135.87	\$68.71	97.7%
Ontario	65.5%	53.7%	11.7	\$181.55	\$136.76	32.7%	\$118.83	\$73.46	61.8%
<b>Greater Toronto Area (GTA)</b>	<b>73.3%</b>	<b>56.0%</b>	<b>17.2</b>	<b>\$211.54</b>	<b>\$147.19</b>	<b>43.7%</b>	<b>\$155.02</b>	<b>\$82.49</b>	<b>87.9%</b>
Downtown Toronto	74.2%	51.0%	23.2	\$297.65	\$206.82	43.9%	\$220.83	\$105.46	109.4%
Toronto Airport	80.1%	56.7%	23.4	\$174.75	\$121.00	44.4%	\$139.94	\$68.60	104.0%
GTA West	70.2%	58.6%	11.7	\$153.37	\$112.68	36.1%	\$107.69	\$65.99	63.2%
GTA East/North	70.5%	61.5%	9.0	\$156.75	\$119.69	31.0%	\$110.47	\$73.56	50.2%
<b>Eastern Ontario</b>	<b>58.2%</b>	<b>51.9%</b>	<b>6.3</b>	<b>\$137.49</b>	<b>\$122.29</b>	<b>12.4%</b>	<b>\$79.99</b>	<b>\$63.44</b>	<b>26.1%</b>
Kingston	54.5%	53.3%	1.3	\$148.60	\$128.97	15.2%	\$81.05	\$68.72	17.9%
Other Eastern Ontario	59.6%	51.2%	8.4	\$133.42	\$118.97	12.1%	\$79.57	\$60.91	30.6%
<b>Ottawa</b>	<b>70.3%</b>	<b>52.9%</b>	<b>17.4</b>	<b>\$186.57</b>	<b>\$140.69</b>	<b>32.6%</b>	<b>\$131.10</b>	<b>\$74.39</b>	<b>76.2%</b>
Downtown Ottawa	72.1%	49.9%	22.2	\$212.84	\$158.67	34.1%	\$153.40	\$79.12	93.9%
Ottawa West	69.2%	58.5%	10.8	\$156.46	\$124.42	25.8%	\$108.32	\$72.72	49.0%
Ottawa East	65.7%	50.4%	15.3	\$154.00	\$118.01	30.5%	\$101.15	\$59.44	70.2%
<b>Southern Ontario</b>	<b>58.4%</b>	<b>50.5%</b>	<b>7.9</b>	<b>\$148.42</b>	<b>\$125.36</b>	<b>18.4%</b>	<b>\$86.73</b>	<b>\$63.33</b>	<b>37.0%</b>
London	76.6%	62.7%	13.9	\$143.71	\$117.66	22.1%	\$110.10	\$73.81	49.2%
Windsor	54.7%	45.7%	9.0	\$130.68	\$116.36	12.3%	\$71.47	\$53.22	34.3%
Kitchener/Waterloo/Cambridge/Guelph	70.1%	57.6%	12.5	\$157.17	\$121.71	29.1%	\$110.18	\$70.13	57.1%
Hamilton/Brantford	62.7%	65.7%	-3.0	\$149.28	\$122.89	21.5%	\$93.55	\$80.74	15.9%
Niagara Falls	49.8%	41.2%	8.6	\$155.81	\$139.49	11.7%	\$77.62	\$57.49	35.0%
Other Niagara Region	50.5%	45.8%	4.7	\$144.68	\$124.08	16.6%	\$73.11	\$56.81	28.7%
Other Southern Ontario	58.8%	52.3%	6.5	\$133.80	\$110.77	20.8%	\$78.62	\$57.92	35.7%
<b>Central Ontario</b>	<b>47.2%</b>	<b>44.6%</b>	<b>2.6</b>	<b>\$152.91</b>	<b>\$138.74</b>	<b>10.2%</b>	<b>\$72.22</b>	<b>\$61.88</b>	<b>16.7%</b>
<b>North Eastern Ontario</b>	<b>60.3%</b>	<b>58.3%</b>	<b>2.0</b>	<b>\$143.37</b>	<b>\$121.69</b>	<b>17.8%</b>	<b>\$86.51</b>	<b>\$70.94</b>	<b>21.9%</b>
North Bay	62.2%	65.6%	-3.5	\$130.48	\$111.19	17.3%	\$81.09	\$72.94	11.2%
Sudbury	64.8%	56.5%	8.3	\$150.84	\$125.73	20.0%	\$97.74	\$71.05	37.6%
<b>North Central Ontario</b>									
Sault Ste. Marie	54.3%	49.0%	5.3	\$120.19	\$105.10	14.4%	\$65.24	\$51.50	26.7%
<b>North Western Ontario</b>	<b>67.9%</b>	<b>71.9%</b>	<b>-4.0</b>	<b>\$159.41</b>	<b>\$134.15</b>	<b>18.8%</b>	<b>\$108.20</b>	<b>\$96.42</b>	<b>12.2%</b>
Thunder Bay	66.2%	72.2%	-6.0	\$164.93	\$133.23	23.8%	\$109.24	\$96.26	13.5%

\* Based on the operating results of 253,914 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

MONTH OF NOVEMBER 2022\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance
<b>WESTERN CANADA</b>	<b>59.6%</b>	<b>48.8%</b>	<b>10.9</b>	<b>\$156.97</b>	<b>\$133.83</b>	<b>17.3%</b>	<b>\$93.57</b>	<b>\$65.25</b>	<b>43.4%</b>
<b>Manitoba</b>	<b>74.3%</b>	<b>50.6%</b>	<b>23.7</b>	<b>\$147.93</b>	<b>\$120.48</b>	<b>22.8%</b>	<b>\$109.98</b>	<b>\$60.98</b>	<b>80.3%</b>
Winnipeg	83.0%	51.8%	31.3	\$154.91	\$121.67	27.3%	\$128.63	\$63.00	104.2%
Brandon	53.7%	46.4%	7.3	\$118.63	\$106.28	11.6%	\$63.70	\$49.33	29.1%
Other Manitoba	56.9%	49.4%	7.4	\$129.57	\$124.35	4.2%	\$73.68	\$61.47	19.9%
<b>Saskatchewan</b>	<b>60.1%</b>	<b>48.8%</b>	<b>11.3</b>	<b>\$138.42</b>	<b>\$115.98</b>	<b>19.3%</b>	<b>\$83.14</b>	<b>\$56.62</b>	<b>46.9%</b>
Regina	62.3%	48.7%	13.6	\$163.31	\$117.61	38.9%	\$101.67	\$57.24	77.6%
Saskatoon	65.1%	48.3%	16.7	\$137.36	\$119.29	15.2%	\$89.41	\$57.67	55.0%
Other Saskatchewan	54.2%	49.3%	4.8	\$121.09	\$111.90	8.2%	\$65.58	\$55.22	18.8%
<b>Alberta (excl. Alta Resorts)</b>	<b>54.9%</b>	<b>43.0%</b>	<b>11.9</b>	<b>\$133.45</b>	<b>\$113.82</b>	<b>17.2%</b>	<b>\$73.25</b>	<b>\$48.96</b>	<b>49.6%</b>
<b>Calgary</b>	<b>55.4%</b>	<b>37.8%</b>	<b>17.6</b>	<b>\$153.91</b>	<b>\$121.53</b>	<b>26.6%</b>	<b>\$85.24</b>	<b>\$45.96</b>	<b>85.5%</b>
Calgary Airport	60.1%	42.4%	17.7	\$129.99	\$106.78	21.7%	\$78.07	\$45.23	72.6%
Downtown Calgary	49.6%	30.5%	19.1	\$201.83	\$153.48	31.5%	\$100.18	\$46.85	113.9%
Calgary Northwest	58.9%	46.2%	12.8	\$121.41	\$101.23	19.9%	\$71.57	\$46.76	53.1%
Calgary South	55.6%	38.6%	17.0	\$135.30	\$117.52	15.1%	\$75.16	\$45.35	65.7%
<b>Edmonton</b>	<b>54.2%</b>	<b>42.9%</b>	<b>11.3</b>	<b>\$131.70</b>	<b>\$112.04</b>	<b>17.5%</b>	<b>\$71.41</b>	<b>\$48.10</b>	<b>48.5%</b>
Downtown Edmonton	54.8%	41.2%	13.6	\$171.54	\$154.85	10.8%	\$94.08	\$63.85	47.4%
Edmonton South	52.3%	42.7%	9.6	\$114.29	\$94.64	20.8%	\$59.78	\$40.42	47.9%
Edmonton West	57.7%	44.9%	12.8	\$131.18	\$111.45	17.7%	\$75.66	\$50.02	51.2%
<b>Other Alberta</b>	<b>55.0%</b>	<b>46.5%</b>	<b>8.5</b>	<b>\$120.69</b>	<b>\$110.79</b>	<b>8.9%</b>	<b>\$66.39</b>	<b>\$51.53</b>	<b>28.8%</b>
Lethbridge	49.2%	44.1%	5.1	\$121.44	\$105.55	15.1%	\$59.79	\$46.56	28.4%
Red Deer	59.8%	41.9%	17.9	\$125.82	\$109.14	15.3%	\$75.27	\$45.70	64.7%
Other Alberta Communities	54.4%	47.1%	7.2	\$120.74	\$111.80	8.0%	\$65.65	\$52.68	24.6%
<b>Alberta Resorts</b>	<b>45.1%</b>	<b>46.8%</b>	<b>-1.7</b>	<b>\$264.61</b>	<b>\$231.68</b>	<b>14.2%</b>	<b>\$119.32</b>	<b>\$108.38</b>	<b>10.1%</b>
<b>British Columbia</b>	<b>63.1%</b>	<b>54.5%</b>	<b>8.6</b>	<b>\$178.15</b>	<b>\$149.35</b>	<b>19.3%</b>	<b>\$112.36</b>	<b>\$81.39</b>	<b>38.0%</b>
<b>Greater Vancouver</b>	<b>77.4%</b>	<b>56.2%</b>	<b>21.2</b>	<b>\$199.57</b>	<b>\$159.63</b>	<b>25.0%</b>	<b>\$154.54</b>	<b>\$89.72</b>	<b>72.3%</b>
Airport (Richmond)	78.6%	55.1%	23.4	\$180.09	\$142.24	26.6%	\$141.48	\$78.43	80.4%
Downtown Vancouver	78.7%	53.2%	25.5	\$223.94	\$181.37	23.5%	\$176.18	\$96.44	82.7%
Langley/Surrey	72.9%	67.1%	5.8	\$154.05	\$129.43	19.0%	\$112.31	\$86.90	29.2%
Other Vancouver	74.4%	60.6%	13.8	\$170.89	\$141.47	20.8%	\$127.18	\$85.77	48.3%
<b>Vancouver Island</b>	<b>60.4%</b>	<b>62.7%</b>	<b>-2.3</b>	<b>\$177.84</b>	<b>\$162.67</b>	<b>9.3%</b>	<b>\$107.42</b>	<b>\$101.93</b>	<b>5.4%</b>
Campbell River	66.3%	74.3%	-8.0	\$114.37	\$115.73	-1.2%	\$75.83	\$86.02	-11.8%
Greater Victoria	60.1%	60.1%	0.0	\$181.56	\$163.27	11.2%	\$109.03	\$98.10	11.1%
Nanaimo	63.4%	69.2%	-5.8	\$153.46	\$147.09	4.3%	\$97.34	\$101.85	-4.4%
Parksville/Qualicum Beach	50.2%	60.0%	-9.8	\$165.82	\$157.30	5.4%	\$83.21	\$94.32	-11.8%
Other Vancouver Island	63.5%	65.3%	-1.8	\$212.02	\$187.77	12.9%	\$134.70	\$122.60	9.9%
<b>Whistler Resort Area</b>	<b>39.4%</b>	<b>37.7%</b>	<b>1.6</b>	<b>\$266.67</b>	<b>\$238.86</b>	<b>11.6%</b>	<b>\$104.96</b>	<b>\$90.14</b>	<b>16.4%</b>
<b>Other British Columbia</b>	<b>51.6%</b>	<b>52.4%</b>	<b>-0.8</b>	<b>\$134.03</b>	<b>\$122.90</b>	<b>9.1%</b>	<b>\$69.15</b>	<b>\$64.35</b>	<b>7.5%</b>
Abbotsford/Chilliwack	76.3%	76.5%	-0.2	\$150.08	\$114.23	31.4%	\$114.58	\$87.42	31.1%
Kamloops	57.6%	76.5%	-18.9	\$123.82	\$112.28	10.3%	\$71.38	\$85.91	-16.9%
Kelowna	48.7%	48.9%	-0.1	\$141.74	\$122.49	15.7%	\$69.06	\$59.85	15.4%
Penticton	35.7%	29.4%	6.3	\$114.82	\$112.29	2.3%	\$41.03	\$33.04	24.2%
Prince George	60.5%	60.6%	-0.1	\$130.19	\$118.12	10.2%	\$78.74	\$71.55	10.0%
Other B.C. Communities	48.3%	46.3%	1.9	\$133.44	\$129.92	2.7%	\$64.40	\$60.20	7.0%
<b>Northwest Territories</b>	<b>48.8%</b>	<b>46.2%</b>	<b>2.7</b>	<b>\$173.24</b>	<b>\$143.93</b>	<b>20.4%</b>	<b>\$84.61</b>	<b>\$66.43</b>	<b>27.4%</b>
<b>Yukon</b>	<b>52.4%</b>	<b>44.5%</b>	<b>8.0</b>	<b>\$162.56</b>	<b>\$135.72</b>	<b>19.8%</b>	<b>\$85.25</b>	<b>\$60.36</b>	<b>41.2%</b>
<b>CANADA</b>	<b>62.2%</b>	<b>49.8%</b>	<b>12.4</b>	<b>\$168.52</b>	<b>\$135.90</b>	<b>24.0%</b>	<b>\$104.79</b>	<b>\$67.62</b>	<b>55.0%</b>

\* Based on the operating results of 253,914 rooms (unweighted data)

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## Report of rooms operations by location

ELEVEN MONTHS ENDED NOVEMBER 2022

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance
<b>ATLANTIC CANADA</b>	<b>61.0%</b>	<b>39.1%</b>	<b>21.9</b>	<b>\$155.65</b>	<b>\$116.30</b>	<b>33.8%</b>	<b>\$94.99</b>	<b>\$45.47</b>	<b>108.9%</b>
Newfoundland	59.8%	37.9%	21.9	\$143.89	\$108.40	32.7%	\$86.10	\$41.09	109.5%
St. John's	60.1%	35.5%	24.5	\$145.04	\$104.71	38.5%	\$87.13	\$37.20	134.2%
Prince Edward Island	61.7%	35.5%	26.2	\$183.04	\$133.70	36.9%	\$112.97	\$47.50	137.8%
Nova Scotia	66.0%	42.8%	23.2	\$166.35	\$115.69	43.8%	\$109.84	\$49.54	121.7%
Halifax/Dartmouth	68.1%	41.0%	27.1	\$177.54	\$116.21	52.8%	\$120.96	\$47.68	153.7%
Other Nova Scotia	61.4%	47.0%	14.4	\$138.88	\$114.64	21.1%	\$85.25	\$53.85	58.3%
New Brunswick	56.4%	36.3%	20.1	\$142.21	\$116.60	22.0%	\$80.15	\$42.31	89.4%
Moncton	55.4%	33.8%	21.6	\$140.31	\$111.23	26.1%	\$77.71	\$37.56	106.9%
Other New Brunswick	56.9%	37.7%	19.2	\$143.25	\$119.26	20.1%	\$81.51	\$44.94	81.4%
<b>CENTRAL CANADA</b>	<b>62.6%</b>	<b>41.8%</b>	<b>20.9</b>	<b>\$184.89</b>	<b>\$133.88</b>	<b>38.1%</b>	<b>\$115.78</b>	<b>\$55.92</b>	<b>107.0%</b>
Quebec	59.4%	35.4%	24.0	\$200.47	\$154.90	29.4%	\$119.08	\$54.83	117.2%
<b>Greater Quebec City</b>	<b>57.2%</b>	<b>32.9%</b>	<b>24.2</b>	<b>\$215.42</b>	<b>\$161.94</b>	<b>33.0%</b>	<b>\$123.17</b>	<b>\$53.32</b>	<b>131.0%</b>
Other Quebec	54.9%	43.4%	11.5	\$178.25	\$155.62	14.5%	\$97.88	\$67.48	45.0%
<b>Greater Montreal</b>	<b>62.4%</b>	<b>32.2%</b>	<b>30.2</b>	<b>\$205.98</b>	<b>\$151.99</b>	<b>35.5%</b>	<b>\$128.44</b>	<b>\$48.94</b>	<b>162.5%</b>
Downtown Montreal	57.2%	25.3%	31.8	\$243.88	\$171.91	41.9%	\$139.39	\$43.57	219.9%
Montreal Airport/Laval	73.5%	42.2%	31.3	\$161.85	\$140.93	14.8%	\$119.01	\$59.48	100.1%
Ontario	63.7%	44.0%	19.7	\$179.87	\$128.11	40.4%	\$114.56	\$56.34	103.3%
<b>Greater Toronto Area (GTA)</b>	<b>67.8%</b>	<b>43.2%</b>	<b>24.5</b>	<b>\$202.80</b>	<b>\$129.03</b>	<b>57.2%</b>	<b>\$137.41</b>	<b>\$55.75</b>	<b>146.5%</b>
Downtown Toronto	63.6%	29.2%	34.4	\$295.49	\$190.18	55.4%	\$187.85	\$55.55	238.1%
Toronto Airport	74.0%	48.0%	26.0	\$162.34	\$129.66	25.2%	\$120.11	\$62.27	92.9%
GTA West	67.9%	47.0%	20.9	\$151.35	\$103.10	46.8%	\$102.70	\$48.43	112.1%
GTA East/North	70.2%	56.7%	13.5	\$152.29	\$104.93	45.1%	\$106.90	\$59.52	79.6%
<b>Eastern Ontario</b>	<b>59.3%</b>	<b>48.6%</b>	<b>10.7</b>	<b>\$149.14</b>	<b>\$127.49</b>	<b>17.0%</b>	<b>\$88.51</b>	<b>\$61.97</b>	<b>42.8%</b>
Kingston	57.3%	45.3%	12.0	\$167.11	\$135.23	23.6%	\$95.68	\$61.20	56.3%
Other Eastern Ontario	60.2%	50.2%	10.0	\$141.81	\$124.15	14.2%	\$85.43	\$62.34	37.1%
<b>Ottawa</b>	<b>62.5%</b>	<b>41.1%</b>	<b>21.4</b>	<b>\$176.86</b>	<b>\$129.98</b>	<b>36.1%</b>	<b>\$110.49</b>	<b>\$53.39</b>	<b>106.9%</b>
Downtown Ottawa	59.2%	35.6%	23.6	\$203.21	\$145.04	40.1%	\$120.21	\$51.58	133.1%
Ottawa West	67.4%	48.9%	18.6	\$152.14	\$116.75	30.3%	\$102.61	\$57.04	79.9%
Ottawa East	63.0%	44.4%	18.6	\$144.72	\$114.85	26.0%	\$91.19	\$51.04	78.7%
<b>Southern Ontario</b>	<b>59.9%</b>	<b>40.9%</b>	<b>19.0</b>	<b>\$161.81</b>	<b>\$120.63</b>	<b>34.1%</b>	<b>\$96.88</b>	<b>\$49.34</b>	<b>96.4%</b>
London	67.5%	49.6%	17.9	\$132.20	\$97.43	35.7%	\$89.28	\$48.36	84.6%
Windsor	52.3%	43.5%	8.8	\$126.77	\$104.71	21.1%	\$66.29	\$45.57	45.5%
Kitchener/Waterloo/Cambridge/Guelph	64.6%	43.6%	21.0	\$142.57	\$105.13	35.6%	\$92.07	\$45.84	100.9%
Hamilton/Brantford	69.1%	51.3%	17.8	\$143.01	\$111.54	28.2%	\$98.77	\$57.18	72.7%
Niagara Falls	55.5%	31.8%	23.8	\$202.21	\$156.29	29.4%	\$112.29	\$49.64	126.2%
Other Niagara Region	57.3%	42.6%	14.7	\$159.20	\$116.98	36.1%	\$91.18	\$49.82	83.0%
Other Southern Ontario	59.6%	46.1%	13.5	\$132.89	\$106.20	25.1%	\$79.16	\$48.96	61.7%
<b>Central Ontario</b>	<b>55.2%</b>	<b>46.0%</b>	<b>9.2</b>	<b>\$181.92</b>	<b>\$161.27</b>	<b>12.8%</b>	<b>\$100.45</b>	<b>\$74.22</b>	<b>35.3%</b>
<b>North Eastern Ontario</b>	<b>62.6%</b>	<b>50.7%</b>	<b>12.0</b>	<b>\$134.20</b>	<b>\$115.06</b>	<b>16.6%</b>	<b>\$84.07</b>	<b>\$58.29</b>	<b>44.2%</b>
North Bay	66.7%	52.3%	14.4	\$124.78	\$104.12	19.8%	\$83.27	\$54.48	52.8%
Sudbury	61.2%	50.0%	11.2	\$136.91	\$117.12	16.9%	\$83.75	\$58.56	43.0%
<b>North Central Ontario</b>	<b>65.8%</b>	<b>48.2%</b>	<b>17.6</b>	<b>\$130.08</b>	<b>\$112.56</b>	<b>15.6%</b>	<b>\$85.63</b>	<b>\$54.27</b>	<b>57.8%</b>
Sault Ste. Marie	65.8%	48.2%	17.6	\$130.08	\$112.56	15.6%	\$85.63	\$54.27	57.8%
<b>North Western Ontario</b>	<b>74.2%</b>	<b>61.3%</b>	<b>12.9</b>	<b>\$156.37</b>	<b>\$132.81</b>	<b>17.7%</b>	<b>\$115.97</b>	<b>\$81.43</b>	<b>42.4%</b>
Thunder Bay	73.2%	59.1%	14.1	\$158.26	\$130.25	21.5%	\$115.82	\$77.00	50.4%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

ELEVEN MONTHS ENDED NOVEMBER 2022

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance
<b>WESTERN CANADA</b>	<b>61.1%</b>	<b>42.4%</b>	<b>18.6</b>	<b>\$176.19</b>	<b>\$138.12</b>	<b>27.6%</b>	<b>\$107.64</b>	<b>\$58.63</b>	<b>83.6%</b>
<b>Manitoba</b>	<b>64.7%</b>	<b>41.6%</b>	<b>23.0</b>	<b>\$137.42</b>	<b>\$117.55</b>	<b>16.9%</b>	<b>\$88.88</b>	<b>\$48.95</b>	<b>81.6%</b>
Winnipeg	67.5%	39.6%	27.8	\$142.35	\$116.97	21.7%	\$96.05	\$46.36	107.2%
Brandon	58.3%	41.8%	16.6	\$114.99	\$101.46	13.3%	\$67.09	\$42.39	58.3%
Other Manitoba	58.8%	48.2%	10.5	\$131.29	\$127.51	3.0%	\$77.13	\$61.50	25.4%
<b>Saskatchewan</b>	<b>54.8%</b>	<b>39.6%</b>	<b>15.1</b>	<b>\$124.16</b>	<b>\$107.55</b>	<b>15.4%</b>	<b>\$68.00</b>	<b>\$42.64</b>	<b>59.5%</b>
Regina	52.5%	34.0%	18.4	\$125.67	\$101.33	24.0%	\$65.93	\$34.49	91.1%
Saskatoon	57.2%	38.8%	18.4	\$129.01	\$109.79	17.5%	\$73.73	\$42.60	73.1%
Other Saskatchewan	54.1%	44.4%	9.8	\$118.58	\$109.08	8.7%	\$64.20	\$48.39	32.7%
<b>Alberta (excl. Alta Resorts)</b>	<b>55.1%</b>	<b>36.5%</b>	<b>18.5</b>	<b>\$132.76</b>	<b>\$108.89</b>	<b>21.9%</b>	<b>\$73.10</b>	<b>\$39.76</b>	<b>83.9%</b>
<b>Calgary</b>	<b>59.3%</b>	<b>32.9%</b>	<b>26.4</b>	<b>\$157.10</b>	<b>\$119.29</b>	<b>31.7%</b>	<b>\$93.14</b>	<b>\$39.27</b>	<b>137.2%</b>
Calgary Airport	63.5%	36.6%	26.9	\$134.17	\$108.87	23.2%	\$85.17	\$39.87	113.6%
Downtown Calgary	53.0%	24.3%	28.8	\$203.28	\$148.00	37.4%	\$107.84	\$35.94	200.0%
Calgary Northwest	66.1%	45.8%	20.3	\$128.55	\$101.91	26.1%	\$85.01	\$46.71	82.0%
Calgary South	59.4%	35.3%	24.2	\$142.00	\$115.79	22.6%	\$84.40	\$40.82	106.8%
<b>Edmonton</b>	<b>52.8%</b>	<b>34.0%</b>	<b>18.7</b>	<b>\$124.18</b>	<b>\$99.63</b>	<b>24.6%</b>	<b>\$65.53</b>	<b>\$33.91</b>	<b>93.3%</b>
Downtown Edmonton	48.7%	24.6%	24.0	\$164.96	\$131.58	25.4%	\$80.26	\$32.41	147.7%
Edmonton South	52.9%	36.9%	15.9	\$108.09	\$89.22	21.2%	\$57.15	\$32.96	73.4%
Edmonton West	56.1%	36.4%	19.7	\$124.91	\$101.70	22.8%	\$70.11	\$37.04	89.3%
<b>Other Alberta</b>	<b>53.8%</b>	<b>40.6%</b>	<b>13.2</b>	<b>\$120.45</b>	<b>\$108.47</b>	<b>11.0%</b>	<b>\$64.80</b>	<b>\$44.06</b>	<b>47.1%</b>
Lethbridge	53.9%	36.0%	17.8	\$118.14	\$99.93	18.2%	\$63.63	\$35.99	76.8%
Red Deer	52.1%	33.8%	18.3	\$108.39	\$94.64	14.5%	\$56.45	\$32.00	76.4%
Other Alberta Communities	53.1%	42.0%	11.1	\$122.98	\$111.11	10.7%	\$65.29	\$46.63	40.0%
<b>Alberta Resorts</b>	<b>59.8%</b>	<b>40.1%</b>	<b>19.7</b>	<b>\$405.80</b>	<b>\$292.28</b>	<b>38.8%</b>	<b>\$242.58</b>	<b>\$117.16</b>	<b>107.1%</b>
<b>British Columbia</b>	<b>68.6%</b>	<b>49.7%</b>	<b>18.8</b>	<b>\$212.97</b>	<b>\$159.27</b>	<b>33.7%</b>	<b>\$146.01</b>	<b>\$79.24</b>	<b>84.3%</b>
<b>Greater Vancouver</b>	<b>74.1%</b>	<b>47.6%</b>	<b>26.5</b>	<b>\$240.38</b>	<b>\$166.80</b>	<b>44.1%</b>	<b>\$178.06</b>	<b>\$79.38</b>	<b>124.3%</b>
Airport (Richmond)	76.3%	55.7%	20.6	\$205.15	\$161.43	27.1%	\$156.57	\$89.90	74.2%
Downtown Vancouver	72.9%	39.8%	33.1	\$284.09	\$194.53	46.0%	\$207.17	\$77.42	167.6%
Langley/Surrey	76.4%	59.9%	16.5	\$169.22	\$125.41	34.9%	\$129.31	\$75.15	72.1%
Other Vancouver	72.9%	53.7%	19.2	\$194.14	\$137.37	41.3%	\$141.46	\$73.71	91.9%
<b>Vancouver Island</b>	<b>70.1%</b>	<b>55.2%</b>	<b>14.9</b>	<b>\$222.04</b>	<b>\$178.93</b>	<b>24.1%</b>	<b>\$155.56</b>	<b>\$98.69</b>	<b>57.6%</b>
Campbell River	79.0%	70.0%	9.0	\$147.22	\$134.36	9.6%	\$116.31	\$94.08	23.6%
Greater Victoria	69.5%	50.6%	18.9	\$232.15	\$178.26	30.2%	\$161.29	\$90.20	78.8%
Nanaimo	68.8%	55.0%	13.9	\$175.34	\$152.46	15.0%	\$120.69	\$83.79	44.0%
Parksville/Qualicum Beach	68.7%	61.2%	7.5	\$210.41	\$190.08	10.7%	\$144.45	\$116.28	24.2%
Other Vancouver Island	70.7%	62.4%	8.3	\$250.08	\$202.83	23.3%	\$176.91	\$126.58	39.8%
<b>Whistler Resort Area</b>	<b>57.8%</b>	<b>34.0%</b>	<b>23.8</b>	<b>\$346.55</b>	<b>\$262.36</b>	<b>32.1%</b>	<b>\$200.21</b>	<b>\$89.25</b>	<b>124.3%</b>
<b>Other British Columbia</b>	<b>63.5%</b>	<b>52.7%</b>	<b>10.8</b>	<b>\$157.65</b>	<b>\$135.64</b>	<b>16.2%</b>	<b>\$100.10</b>	<b>\$71.43</b>	<b>40.1%</b>
Abbotsford/Chilliwack	79.2%	63.4%	15.8	\$155.06	\$110.48	40.3%	\$122.82	\$70.04	75.4%
Kamloops	75.4%	61.8%	13.6	\$144.64	\$116.36	24.3%	\$109.00	\$71.90	51.6%
Kelowna	64.0%	50.7%	13.2	\$187.03	\$165.47	13.0%	\$119.63	\$83.95	42.5%
Penticton	53.3%	41.0%	12.3	\$183.76	\$170.62	7.7%	\$98.00	\$69.95	40.1%
Prince George	66.1%	56.2%	10.0	\$129.38	\$115.50	12.0%	\$85.55	\$64.86	31.9%
Other B.C. Communities	59.6%	50.4%	9.2	\$155.74	\$137.40	13.3%	\$92.77	\$69.21	34.0%
<b>Northwest Territories</b>	<b>44.0%</b>	<b>37.9%</b>	<b>6.1</b>	<b>\$170.23</b>	<b>\$145.31</b>	<b>17.1%</b>	<b>\$74.87</b>	<b>\$55.02</b>	<b>36.1%</b>
<b>Yukon</b>	<b>56.5%</b>	<b>41.0%</b>	<b>15.4</b>	<b>\$181.06</b>	<b>\$129.76</b>	<b>39.5%</b>	<b>\$102.22</b>	<b>\$53.26</b>	<b>91.9%</b>
<b>CANADA</b>	<b>61.8%</b>	<b>41.9%</b>	<b>19.9</b>	<b>\$178.80</b>	<b>\$134.67</b>	<b>32.8%</b>	<b>\$110.50</b>	<b>\$56.41</b>	<b>95.9%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

MONTH OF NOVEMBER 2022\*

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	**Point Change	2022	2021	Variance
<b>Property Size</b>												
Under 50 rooms	45.1%	40.8%	4.3	\$123.32	\$116.57	5.8%	52.2%	49.5%	2.7	\$135.58	\$117.90	15.0%
50-75 rooms	58.9%	46.5%	12.4	\$121.61	\$106.46	14.2%	57.6%	56.4%	1.2	\$137.30	\$118.97	15.4%
76-125 rooms	63.6%	48.6%	15.0	\$136.90	\$113.03	21.1%	66.6%	57.2%	9.3	\$152.42	\$124.69	22.2%
126-200 rooms	59.5%	43.0%	16.5	\$146.75	\$120.26	22.0%	66.8%	53.8%	13.0	\$165.47	\$130.61	26.7%
201-500 rooms	58.4%	38.6%	19.9	\$163.23	\$131.08	24.5%	64.5%	46.3%	18.2	\$214.61	\$163.81	31.0%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	67.7%	43.6%	24.0	\$247.30	\$179.05	38.1%
<b>Total</b>	<b>60.4%</b>	<b>44.5%</b>	<b>15.8</b>	<b>\$142.50</b>	<b>\$117.18</b>	<b>21.6%</b>	<b>65.0%</b>	<b>51.6%</b>	<b>13.4</b>	<b>\$182.75</b>	<b>\$140.40</b>	<b>30.2%</b>
<b>Property Type</b>												
Limited Service	61.4%	47.0%	14.4	\$132.38	\$112.69	17.5%	62.7%	55.1%	7.5	\$139.87	\$114.84	21.8%
Full Service	59.9%	41.8%	18.1	\$150.90	\$120.10	25.6%	67.0%	48.7%	18.2	\$205.85	\$155.55	32.3%
Suite Hotel	77.0%	59.8%	17.2	\$158.75	\$129.74	22.4%	72.6%	63.9%	8.7	\$178.68	\$134.85	32.5%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	39.2%	33.0%	6.2	\$223.43	\$206.16	8.4%
<b>Total</b>	<b>60.4%</b>	<b>44.5%</b>	<b>15.8</b>	<b>\$142.50</b>	<b>\$117.18</b>	<b>21.6%</b>	<b>65.0%</b>	<b>51.6%</b>	<b>13.4</b>	<b>\$182.75</b>	<b>\$140.40</b>	<b>30.2%</b>
<b>Price Level</b>												
Budget	50.6%	35.8%	14.9	\$110.71	\$98.24	12.7%	52.3%	48.8%	3.5	\$114.26	\$99.38	15.0%
Mid-Price	61.8%	45.8%	16.0	\$145.07	\$118.33	22.6%	67.6%	53.2%	14.4	\$169.54	\$129.78	30.6%
Upscale	53.2%	39.2%	14.0	\$160.46	\$138.94	15.5%	62.7%	46.2%	16.5	\$285.52	\$227.20	25.7%
<b>Total</b>	<b>60.4%</b>	<b>44.5%</b>	<b>15.8</b>	<b>\$142.50</b>	<b>\$117.18</b>	<b>21.6%</b>	<b>65.0%</b>	<b>51.6%</b>	<b>13.4</b>	<b>\$182.75</b>	<b>\$140.40</b>	<b>30.2%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	**Point Change	2022	2021	Variance
<b>Property Size</b>												
Under 50 rooms	51.4%	48.7%	2.7	\$113.41	\$104.60	8.4%	51.4%	48.7%	2.7	\$121.51	\$109.80	10.7%
50-75 rooms	55.4%	52.2%	3.1	\$125.61	\$112.24	11.9%	56.5%	53.3%	3.2	\$129.93	\$114.55	13.4%
76-125 rooms	59.8%	52.4%	7.4	\$137.30	\$119.86	14.5%	62.9%	54.1%	8.8	\$143.77	\$121.42	18.4%
126-200 rooms	61.0%	47.5%	13.5	\$150.97	\$130.20	16.0%	63.6%	50.0%	13.6	\$157.74	\$129.63	21.7%
201-500 rooms	60.9%	44.1%	16.7	\$191.18	\$161.57	18.3%	62.5%	44.9%	17.6	\$201.45	\$161.10	25.0%
Over 500 rooms	65.1%	42.8%	22.4	\$258.09	\$234.72	10.0%	67.0%	43.4%	23.6	\$249.93	\$193.23	29.3%
<b>Total</b>	<b>59.6%</b>	<b>48.8%</b>	<b>10.9</b>	<b>\$156.96</b>	<b>\$133.83</b>	<b>17.3%</b>	<b>62.2%</b>	<b>49.8%</b>	<b>12.4</b>	<b>\$168.52</b>	<b>\$135.90</b>	<b>24.0%</b>
<b>Property Type</b>												
Limited Service	58.0%	51.2%	6.8	\$126.86	\$109.82	15.5%	60.2%	52.4%	7.8	\$132.73	\$112.12	18.4%
Full Service	62.8%	46.7%	16.2	\$173.11	\$145.63	18.9%	64.7%	47.4%	17.4	\$189.09	\$149.32	26.6%
Suite Hotel	68.1%	53.7%	14.4	\$160.69	\$132.11	21.6%	71.3%	60.4%	10.9	\$171.80	\$133.83	28.4%
Resort	42.9%	43.5%	-0.6	\$248.97	\$225.36	10.5%	40.9%	39.2%	1.7	\$238.50	\$218.88	9.0%
<b>Total</b>	<b>59.6%</b>	<b>48.8%</b>	<b>10.9</b>	<b>\$156.96</b>	<b>\$133.83</b>	<b>17.3%</b>	<b>62.2%</b>	<b>49.8%</b>	<b>12.4</b>	<b>\$168.52</b>	<b>\$135.90</b>	<b>24.0%</b>
<b>Price Level</b>												
Budget	55.0%	49.1%	5.9	\$110.58	\$97.52	13.4%	53.6%	48.2%	5.4	\$112.05	\$98.32	14.0%
Mid-Price	60.7%	50.0%	10.6	\$147.53	\$126.23	16.9%	64.0%	51.2%	12.8	\$158.11	\$127.32	24.2%
Upscale	59.4%	41.6%	17.7	\$253.27	\$232.06	9.1%	61.1%	44.1%	17.0	\$269.71	\$227.92	18.3%
<b>Total</b>	<b>59.6%</b>	<b>48.8%</b>	<b>10.9</b>	<b>\$156.96</b>	<b>\$133.83</b>	<b>17.3%</b>	<b>62.2%</b>	<b>49.8%</b>	<b>12.4</b>	<b>\$168.52</b>	<b>\$135.90</b>	<b>24.0%</b>

\* Based on the operating results of 253,914 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

ELEVEN MONTHS ENDED NOVEMBER 2022

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	**Point Change	2022	2021	Variance
<b>Property Size</b>												
Under 50 rooms	54.9%	37.1%	17.9	\$135.19	\$115.36	17.2%	59.1%	47.5%	11.7	\$147.99	\$122.67	20.6%
50-75 rooms	58.9%	42.3%	16.6	\$130.02	\$106.60	22.0%	62.4%	52.0%	10.4	\$140.85	\$115.91	21.5%
76-125 rooms	63.4%	42.8%	20.6	\$147.37	\$112.17	31.4%	66.2%	49.4%	16.8	\$153.77	\$120.40	27.7%
126-200 rooms	62.3%	37.6%	24.7	\$160.60	\$118.73	35.3%	64.1%	43.8%	20.3	\$167.21	\$124.56	34.2%
201-500 rooms	57.3%	32.5%	24.8	\$185.23	\$131.53	40.8%	59.6%	34.5%	25.1	\$217.65	\$161.22	35.0%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	59.9%	27.4%	32.5	\$261.34	\$173.94	50.3%
<b>Total</b>	<b>61.0%</b>	<b>39.1%</b>	<b>21.9</b>	<b>\$155.65</b>	<b>\$116.30</b>	<b>33.8%</b>	<b>62.6%</b>	<b>41.8%</b>	<b>20.9</b>	<b>\$184.89</b>	<b>\$133.88</b>	<b>38.1%</b>
<b>Property Type</b>												
Limited Service	61.7%	41.6%	20.0	\$142.65	\$111.73	27.7%	64.2%	49.1%	15.1	\$141.35	\$111.95	26.3%
Full Service	59.7%	35.1%	24.6	\$164.34	\$116.93	40.5%	61.4%	35.6%	25.8	\$208.06	\$145.52	43.0%
Suite Hotel	73.1%	52.7%	20.4	\$174.07	\$117.90	47.6%	71.0%	54.2%	16.8	\$180.84	\$127.65	41.7%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	47.0%	34.5%	12.5	\$269.35	\$261.67	2.9%
<b>Total</b>	<b>61.0%</b>	<b>39.1%</b>	<b>21.9</b>	<b>\$155.65</b>	<b>\$116.30</b>	<b>33.8%</b>	<b>62.6%</b>	<b>41.8%</b>	<b>20.9</b>	<b>\$184.89</b>	<b>\$133.88</b>	<b>38.1%</b>
<b>Price Level</b>												
Budget	51.0%	35.7%	15.3	\$119.50	\$98.87	20.9%	56.5%	44.8%	11.6	\$120.00	\$98.98	21.2%
Mid-Price	62.4%	39.6%	22.9	\$157.83	\$116.34	35.7%	65.0%	44.3%	20.7	\$169.15	\$124.69	35.7%
Upscale	55.4%	37.5%	17.8	\$196.84	\$170.59	15.4%	56.7%	28.4%	28.3	\$311.03	\$237.42	31.0%
<b>Total</b>	<b>61.0%</b>	<b>39.1%</b>	<b>21.9</b>	<b>\$155.65</b>	<b>\$116.30</b>	<b>33.8%</b>	<b>62.6%</b>	<b>41.8%</b>	<b>20.9</b>	<b>\$184.89</b>	<b>\$133.88</b>	<b>38.1%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	**Point Change	2022	2021	Variance
<b>Property Size</b>												
Under 50 rooms	56.2%	46.2%	10.0	\$127.24	\$110.83	14.8%	57.4%	46.0%	11.5	\$135.56	\$115.54	17.3%
50-75 rooms	62.3%	47.8%	14.5	\$144.62	\$120.69	19.8%	62.2%	48.3%	13.9	\$142.05	\$117.48	20.9%
76-125 rooms	63.2%	46.5%	16.6	\$148.07	\$123.96	19.5%	64.4%	46.9%	17.5	\$150.54	\$121.50	23.9%
126-200 rooms	60.7%	40.8%	19.9	\$165.22	\$132.61	24.6%	62.3%	41.5%	20.8	\$165.95	\$127.79	29.9%
201-500 rooms	59.0%	35.2%	23.8	\$220.55	\$173.98	26.8%	58.9%	34.3%	24.6	\$217.30	\$165.86	31.0%
Over 500 rooms	63.9%	27.8%	36.2	\$382.26	\$304.25	25.6%	60.3%	27.4%	32.9	\$294.79	\$211.09	39.7%
<b>Total</b>	<b>61.2%</b>	<b>41.9%</b>	<b>19.3</b>	<b>\$178.03</b>	<b>\$139.90</b>	<b>27.3%</b>	<b>61.8%</b>	<b>41.2%</b>	<b>20.5</b>	<b>\$179.83</b>	<b>\$135.72</b>	<b>32.5%</b>
<b>Property Type</b>												
Limited Service	60.7%	45.5%	15.3	\$133.14	\$112.36	18.5%	62.2%	46.1%	16.2	\$137.48	\$112.05	22.7%
Full Service	60.8%	37.7%	23.1	\$192.68	\$146.24	31.8%	60.7%	36.0%	24.7	\$198.91	\$143.85	38.3%
Suite Hotel	69.5%	48.7%	20.7	\$175.40	\$132.99	31.9%	70.5%	51.8%	18.7	\$178.94	\$129.45	38.2%
Resort	61.4%	41.7%	19.7	\$353.48	\$284.70	24.2%	56.6%	39.6%	17.0	\$326.18	\$278.58	17.1%
<b>Total</b>	<b>61.2%</b>	<b>41.9%</b>	<b>19.3</b>	<b>\$178.03</b>	<b>\$139.90</b>	<b>27.3%</b>	<b>61.8%</b>	<b>41.2%</b>	<b>20.5</b>	<b>\$179.83</b>	<b>\$135.72</b>	<b>32.5%</b>
<b>Price Level</b>												
Budget	58.4%	45.0%	13.4	\$121.99	\$104.02	17.3%	57.3%	44.0%	13.3	\$121.31	\$101.69	19.3%
Mid-Price	62.3%	43.0%	19.3	\$159.61	\$129.47	23.3%	63.4%	42.9%	20.5	\$164.07	\$126.29	29.9%
Upscale	59.3%	32.6%	26.7	\$338.52	\$270.52	25.1%	57.5%	30.0%	27.5	\$323.38	\$253.89	27.4%
<b>Total</b>	<b>61.2%</b>	<b>41.9%</b>	<b>19.3</b>	<b>\$178.03</b>	<b>\$139.90</b>	<b>27.3%</b>	<b>61.8%</b>	<b>41.2%</b>	<b>20.5</b>	<b>\$179.83</b>	<b>\$135.72</b>	<b>32.5%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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