



**TRENDS** IN THE CANADIAN  
HOTEL INDUSTRY

# National Market Report

SEPTEMBER 2022

Report of rooms operations by location

MONTH OF SEPTEMBER 2022\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance
<b>ATLANTIC CANADA</b>	<b>77.4%</b>	<b>64.7%</b>	<b>12.7</b>	<b>\$175.89</b>	<b>\$131.76</b>	<b>33.5%</b>	<b>\$136.07</b>	<b>\$85.24</b>	<b>59.6%</b>
Newfoundland	79.7%	60.5%	19.2	\$164.31	\$122.69	33.9%	\$131.02	\$74.26	76.4%
St. John's	81.3%	59.2%	22.1	\$167.00	\$120.99	38.0%	\$135.76	\$71.60	89.6%
Prince Edward Island	77.2%	65.0%	12.1	\$202.47	\$152.12	33.1%	\$156.23	\$98.96	57.9%
Nova Scotia	82.0%	72.6%	9.4	\$198.62	\$134.45	47.7%	\$162.88	\$97.64	66.8%
Halifax/Dartmouth	85.3%	73.5%	11.7	\$218.02	\$137.77	58.3%	\$185.91	\$101.33	83.5%
Other Nova Scotia	75.0%	70.5%	4.4	\$151.10	\$126.66	19.3%	\$113.26	\$89.34	26.8%
New Brunswick	71.8%	58.1%	13.7	\$148.37	\$127.67	16.2%	\$106.51	\$74.17	43.6%
Moncton	68.3%	51.6%	16.7	\$138.59	\$117.96	17.5%	\$94.66	\$60.91	55.4%
Other New Brunswick	73.7%	61.7%	12.0	\$153.38	\$132.17	16.0%	\$113.05	\$81.51	38.7%
<b>CENTRAL CANADA</b>	<b>76.7%</b>	<b>59.0%</b>	<b>17.7</b>	<b>\$211.15</b>	<b>\$148.20</b>	<b>42.5%</b>	<b>\$161.99</b>	<b>\$87.47</b>	<b>85.2%</b>
Quebec	74.5%	48.9%	25.6	\$214.53	\$163.53	31.2%	\$159.88	\$79.94	100.0%
<b>Greater Quebec City</b>	<b>76.0%</b>	<b>46.5%</b>	<b>29.5</b>	<b>\$243.86</b>	<b>\$179.60</b>	<b>35.8%</b>	<b>\$185.39</b>	<b>\$83.58</b>	<b>121.8%</b>
Other Quebec	66.4%	58.6%	7.8	\$179.45	\$158.41	13.3%	\$119.08	\$92.78	28.3%
<b>Greater Montreal</b>	<b>78.2%</b>	<b>44.7%</b>	<b>33.6</b>	<b>\$220.87</b>	<b>\$161.74</b>	<b>36.6%</b>	<b>\$172.78</b>	<b>\$72.23</b>	<b>139.2%</b>
Downtown Montreal	75.9%	40.6%	35.3	\$259.14	\$187.30	38.4%	\$196.79	\$76.11	158.6%
Montreal Airport/Laval	84.2%	48.8%	35.4	\$170.31	\$134.66	26.5%	\$143.38	\$65.65	118.4%
Ontario	77.4%	62.6%	14.8	\$209.98	\$144.05	45.8%	\$162.49	\$90.13	80.3%
<b>Greater Toronto Area (GTA)</b>	<b>81.7%</b>	<b>60.9%</b>	<b>20.8</b>	<b>\$254.33</b>	<b>\$146.31</b>	<b>73.8%</b>	<b>\$207.74</b>	<b>\$89.13</b>	<b>133.1%</b>
Downtown Toronto	80.4%	55.2%	25.3	\$388.65	\$213.15	82.3%	\$312.64	\$117.60	165.8%
Toronto Airport	85.9%	57.5%	28.4	\$189.18	\$119.85	57.8%	\$162.42	\$68.92	135.7%
GTA West	81.6%	63.5%	18.1	\$175.59	\$112.59	56.0%	\$143.21	\$71.47	100.4%
GTA East/North	81.4%	69.6%	11.8	\$170.64	\$118.89	43.5%	\$138.97	\$82.80	67.9%
<b>Eastern Ontario</b>	<b>71.8%</b>	<b>71.5%</b>	<b>0.4</b>	<b>\$160.51</b>	<b>\$143.13</b>	<b>12.1%</b>	<b>\$115.33</b>	<b>\$102.29</b>	<b>12.7%</b>
Kingston	70.7%	74.7%	-4.1	\$190.11	\$159.09	19.5%	\$134.31	\$118.88	13.0%
Other Eastern Ontario	72.3%	69.9%	2.4	\$149.10	\$135.09	10.4%	\$107.83	\$94.47	14.1%
<b>Ottawa</b>	<b>78.4%</b>	<b>60.3%</b>	<b>18.1</b>	<b>\$196.56</b>	<b>\$143.85</b>	<b>36.6%</b>	<b>\$154.13</b>	<b>\$86.76</b>	<b>77.7%</b>
Downtown Ottawa	79.8%	56.3%	23.4	\$222.13	\$160.22	38.6%	\$177.18	\$90.24	96.3%
Ottawa West	78.7%	65.4%	13.2	\$168.35	\$129.79	29.7%	\$132.42	\$84.94	55.9%
Ottawa East	72.2%	62.8%	9.5	\$163.07	\$122.11	33.5%	\$117.82	\$76.66	53.7%
<b>Southern Ontario</b>	<b>73.1%</b>	<b>58.9%</b>	<b>14.1</b>	<b>\$174.64</b>	<b>\$139.49</b>	<b>25.2%</b>	<b>\$127.61</b>	<b>\$82.20</b>	<b>55.2%</b>
London	82.3%	71.6%	10.7	\$146.77	\$110.11	33.3%	\$120.79	\$78.85	53.2%
Windsor	55.4%	53.8%	1.6	\$131.88	\$111.76	18.0%	\$73.10	\$60.12	21.6%
Kitchener/Waterloo/Cambridge/Guelph	78.8%	65.6%	13.2	\$158.57	\$119.06	33.2%	\$125.02	\$78.16	60.0%
Hamilton/Brantford	76.0%	65.4%	10.5	\$161.90	\$123.45	31.1%	\$122.98	\$80.78	52.2%
Niagara Falls	73.9%	51.1%	22.8	\$206.60	\$180.63	14.4%	\$152.70	\$92.38	65.3%
Other Niagara Region	65.5%	60.6%	4.8	\$179.30	\$139.38	28.6%	\$117.37	\$84.52	38.9%
Other Southern Ontario	67.9%	59.2%	8.7	\$145.86	\$116.87	24.8%	\$99.10	\$69.24	43.1%
<b>Central Ontario</b>	<b>66.4%</b>	<b>60.9%</b>	<b>5.4</b>	<b>\$190.54</b>	<b>\$174.83</b>	<b>9.0%</b>	<b>\$126.44</b>	<b>\$106.50</b>	<b>18.7%</b>
<b>North Eastern Ontario</b>	<b>77.0%</b>	<b>72.4%</b>	<b>4.5</b>	<b>\$141.39</b>	<b>\$123.85</b>	<b>14.2%</b>	<b>\$108.84</b>	<b>\$89.72</b>	<b>21.3%</b>
North Bay	89.2%	79.1%	10.1	\$134.47	\$110.64	21.5%	\$119.95	\$87.52	37.1%
Sudbury	77.9%	71.8%	6.2	\$143.84	\$129.69	10.9%	\$112.12	\$93.07	20.5%
<b>North Central Ontario</b>	<b>88.2%</b>	<b>77.6%</b>	<b>10.6</b>	<b>\$157.82</b>	<b>\$127.60</b>	<b>23.7%</b>	<b>\$139.20</b>	<b>\$99.02</b>	<b>40.6%</b>
Sault Ste. Marie	88.2%	77.6%	10.6	\$157.82	\$127.60	23.7%	\$139.20	\$99.02	40.6%
<b>North Western Ontario</b>	<b>83.9%</b>	<b>80.9%</b>	<b>3.0</b>	<b>\$175.08</b>	<b>\$143.49</b>	<b>22.0%</b>	<b>\$146.93</b>	<b>\$116.09</b>	<b>26.6%</b>
Thunder Bay	85.4%	79.7%	5.8	\$180.78	\$141.33	27.9%	\$154.43	\$112.57	37.2%

\* Based on the operating results of 254,207 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

MONTH OF SEPTEMBER 2022\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance
<b>WESTERN CANADA</b>	<b>71.3%</b>	<b>56.9%</b>	<b>14.4</b>	<b>\$195.21</b>	<b>\$153.66</b>	<b>27.0%</b>	<b>\$139.15</b>	<b>\$87.44</b>	<b>59.1%</b>
<b>Manitoba</b>	<b>75.1%</b>	<b>60.9%</b>	<b>14.2</b>	<b>\$146.12</b>	<b>\$124.27</b>	<b>17.6%</b>	<b>\$109.73</b>	<b>\$75.69</b>	<b>45.0%</b>
Winnipeg	79.0%	59.2%	19.8	\$152.98	\$125.99	21.4%	\$120.82	\$74.62	61.9%
Brandon	63.7%	72.6%	-8.9	\$116.75	\$106.97	9.1%	\$74.32	\$77.65	-4.3%
Other Manitoba	68.3%	60.0%	8.3	\$134.72	\$130.10	3.6%	\$91.96	\$78.06	17.8%
<b>Saskatchewan</b>	<b>59.7%</b>	<b>49.0%</b>	<b>10.7</b>	<b>\$126.30</b>	<b>\$112.42</b>	<b>12.4%</b>	<b>\$75.37</b>	<b>\$55.08</b>	<b>36.8%</b>
Regina	56.0%	43.9%	12.1	\$127.67	\$110.72	15.3%	\$71.48	\$48.55	47.2%
Saskatoon	62.3%	47.5%	14.8	\$134.82	\$112.64	19.7%	\$83.93	\$53.50	56.9%
Other Saskatchewan	59.9%	54.0%	5.9	\$117.35	\$113.20	3.7%	\$70.26	\$61.10	15.0%
<b>Alberta (excl. Alta Resorts)</b>	<b>64.7%</b>	<b>48.8%</b>	<b>15.9</b>	<b>\$140.33</b>	<b>\$114.44</b>	<b>22.6%</b>	<b>\$90.81</b>	<b>\$55.85</b>	<b>62.6%</b>
<b>Calgary</b>	<b>72.9%</b>	<b>46.1%</b>	<b>26.8</b>	<b>\$170.33</b>	<b>\$128.33</b>	<b>32.7%</b>	<b>\$124.12</b>	<b>\$59.11</b>	<b>110.0%</b>
Calgary Airport	73.1%	49.7%	23.4	\$137.65	\$112.62	22.2%	\$100.65	\$56.02	79.7%
Downtown Calgary	71.1%	38.5%	32.6	\$226.73	\$158.96	42.6%	\$161.13	\$61.16	163.4%
Calgary Northwest	81.9%	54.7%	27.2	\$131.56	\$109.11	20.6%	\$107.75	\$59.72	80.4%
Calgary South	71.7%	48.9%	22.8	\$146.37	\$125.88	16.3%	\$104.94	\$61.57	70.4%
<b>Edmonton</b>	<b>59.4%</b>	<b>43.2%</b>	<b>16.2</b>	<b>\$129.95</b>	<b>\$106.10</b>	<b>22.5%</b>	<b>\$77.18</b>	<b>\$45.83</b>	<b>68.4%</b>
Downtown Edmonton	58.8%	35.6%	23.1	\$172.56	\$135.39	27.5%	\$101.44	\$48.25	110.2%
Edmonton South	59.4%	46.7%	12.7	\$112.40	\$94.50	18.9%	\$66.82	\$44.17	51.3%
Edmonton West	59.8%	42.9%	16.9	\$129.32	\$109.42	18.2%	\$77.35	\$46.94	64.8%
<b>Other Alberta</b>	<b>62.8%</b>	<b>54.4%</b>	<b>8.4</b>	<b>\$123.16</b>	<b>\$111.03</b>	<b>10.9%</b>	<b>\$77.29</b>	<b>\$60.35</b>	<b>28.1%</b>
Lethbridge	59.0%	50.8%	8.1	\$118.13	\$106.04	11.4%	\$69.65	\$53.88	29.3%
Red Deer	67.7%	50.4%	17.3	\$106.63	\$96.75	10.2%	\$72.23	\$48.78	48.1%
Other Alberta Communities	60.7%	55.4%	5.3	\$126.74	\$113.71	11.5%	\$76.89	\$62.95	22.2%
<b>Alberta Resorts</b>	<b>73.6%</b>	<b>59.9%</b>	<b>13.7</b>	<b>\$507.67</b>	<b>\$364.62</b>	<b>39.2%</b>	<b>\$373.69</b>	<b>\$218.41</b>	<b>71.1%</b>
<b>British Columbia</b>	<b>80.2%</b>	<b>66.5%</b>	<b>13.8</b>	<b>\$238.50</b>	<b>\$179.36</b>	<b>33.0%</b>	<b>\$191.37</b>	<b>\$119.21</b>	<b>60.5%</b>
<b>Greater Vancouver</b>	<b>87.3%</b>	<b>65.1%</b>	<b>22.1</b>	<b>\$283.70</b>	<b>\$188.92</b>	<b>50.2%</b>	<b>\$247.59</b>	<b>\$123.06</b>	<b>101.2%</b>
Airport (Richmond)	87.3%	57.8%	29.6	\$237.65	\$155.05	53.3%	\$207.58	\$89.55	131.8%
Downtown Vancouver	88.5%	65.7%	22.8	\$338.20	\$220.17	53.6%	\$299.46	\$144.66	107.0%
Langley/Surrey	84.8%	73.7%	11.1	\$187.50	\$148.27	26.5%	\$159.08	\$109.32	45.5%
Other Vancouver	84.2%	68.4%	15.7	\$220.78	\$161.55	36.7%	\$185.83	\$110.57	68.1%
<b>Vancouver Island</b>	<b>79.5%</b>	<b>75.7%</b>	<b>3.9</b>	<b>\$256.56</b>	<b>\$220.89</b>	<b>16.1%</b>	<b>\$204.08</b>	<b>\$167.17</b>	<b>22.1%</b>
Campbell River	83.2%	91.0%	-7.8	\$170.27	\$162.44	4.8%	\$141.60	\$147.79	-4.2%
Greater Victoria	80.8%	71.4%	9.4	\$271.26	\$227.55	19.2%	\$219.28	\$162.51	34.9%
Nanaimo	78.8%	82.5%	-3.6	\$188.58	\$175.29	7.6%	\$148.65	\$144.56	2.8%
Parksville/Qualicum Beach	69.3%	75.6%	-6.3	\$226.60	\$212.90	6.4%	\$156.95	\$160.98	-2.5%
Other Vancouver Island	80.6%	81.6%	-1.0	\$297.43	\$250.63	18.7%	\$239.73	\$204.53	17.2%
<b>Whistler Resort Area</b>	<b>59.9%</b>	<b>47.9%</b>	<b>12.0</b>	<b>\$305.50</b>	<b>\$259.74</b>	<b>17.6%</b>	<b>\$182.96</b>	<b>\$124.41</b>	<b>47.1%</b>
<b>Other British Columbia</b>	<b>75.5%</b>	<b>67.7%</b>	<b>7.8</b>	<b>\$166.96</b>	<b>\$145.48</b>	<b>14.8%</b>	<b>\$126.01</b>	<b>\$98.45</b>	<b>28.0%</b>
Abbotsford/Chilliwack	85.6%	76.6%	8.9	\$170.74	\$129.28	32.1%	\$146.09	\$99.06	47.5%
Kamloops	87.8%	82.4%	5.4	\$163.04	\$129.06	26.3%	\$143.14	\$106.41	34.5%
Kelowna	76.3%	68.9%	7.4	\$203.66	\$176.83	15.2%	\$155.33	\$121.86	27.5%
Penticton	72.3%	53.5%	18.8	\$185.10	\$173.35	6.8%	\$133.90	\$92.82	44.3%
Prince George	72.6%	77.3%	-4.7	\$131.78	\$119.90	9.9%	\$95.72	\$92.74	3.2%
Other B.C. Communities	72.2%	62.7%	9.5	\$160.90	\$145.69	10.4%	\$116.21	\$91.39	27.1%
<b>Northwest Territories</b>	<b>71.7%</b>	<b>33.8%</b>	<b>37.9</b>	<b>\$178.02</b>	<b>\$142.08</b>	<b>25.3%</b>	<b>\$127.64</b>	<b>\$47.96</b>	<b>166.1%</b>
<b>Yukon</b>	<b>72.3%</b>	<b>56.9%</b>	<b>15.4</b>	<b>\$202.66</b>	<b>\$140.44</b>	<b>44.3%</b>	<b>\$146.49</b>	<b>\$79.87</b>	<b>83.4%</b>
<b>CANADA</b>	<b>74.3%</b>	<b>58.5%</b>	<b>15.8</b>	<b>\$201.40</b>	<b>\$149.30</b>	<b>34.9%</b>	<b>\$149.59</b>	<b>\$87.29</b>	<b>71.4%</b>

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NINE MONTHS ENDED SEPTEMBER 2022

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance
<b>ATLANTIC CANADA</b>	<b>60.0%</b>	<b>37.4%</b>	<b>22.7</b>	<b>\$157.16</b>	<b>\$115.18</b>	<b>36.4%</b>	<b>\$94.33</b>	<b>\$43.03</b>	<b>119.2%</b>
Newfoundland	58.9%	35.9%	22.9	\$145.66	\$106.34	37.0%	\$85.74	\$38.22	124.4%
St. John's	59.0%	33.6%	25.4	\$147.26	\$102.01	44.4%	\$86.83	\$34.23	153.6%
Prince Edward Island	60.8%	35.4%	25.4	\$188.55	\$136.76	37.9%	\$114.59	\$48.42	136.7%
Nova Scotia	64.5%	39.8%	24.7	\$166.86	\$112.60	48.2%	\$107.64	\$44.85	140.0%
Halifax/Dartmouth	66.7%	37.8%	28.9	\$177.84	\$112.15	58.6%	\$118.65	\$42.39	179.9%
Other Nova Scotia	59.6%	44.6%	15.0	\$139.64	\$113.49	23.0%	\$83.23	\$50.57	64.6%
New Brunswick	55.8%	35.7%	20.1	\$144.23	\$117.21	23.1%	\$80.49	\$41.80	92.5%
Moncton	54.2%	34.1%	20.1	\$141.71	\$111.39	27.2%	\$76.77	\$37.98	102.1%
Other New Brunswick	56.7%	36.5%	20.2	\$145.57	\$120.22	21.1%	\$82.55	\$43.92	88.0%
<b>CENTRAL CANADA</b>	<b>61.5%</b>	<b>39.1%</b>	<b>22.4</b>	<b>\$183.86</b>	<b>\$131.11</b>	<b>40.2%</b>	<b>\$113.02</b>	<b>\$51.29</b>	<b>120.4%</b>
Quebec	57.9%	32.7%	25.1	\$201.37	\$153.80	30.9%	\$116.53	\$50.33	131.5%
<b>Greater Quebec City</b>	<b>55.9%</b>	<b>30.5%</b>	<b>25.4</b>	<b>\$218.62</b>	<b>\$160.71</b>	<b>36.0%</b>	<b>\$122.10</b>	<b>\$48.99</b>	<b>149.2%</b>
Other Quebec	54.7%	41.9%	12.9	\$180.31	\$156.60	15.1%	\$98.68	\$65.57	50.5%
<b>Greater Montreal</b>	<b>60.1%</b>	<b>28.9%</b>	<b>31.2</b>	<b>\$205.95</b>	<b>\$149.30</b>	<b>38.0%</b>	<b>\$123.77</b>	<b>\$43.14</b>	<b>186.9%</b>
Downtown Montreal	54.5%	20.9%	33.5	\$245.77	\$167.70	46.6%	\$133.91	\$35.12	281.2%
Montreal Airport/Laval	71.8%	40.6%	31.2	\$160.12	\$142.48	12.4%	\$114.95	\$57.86	98.7%
Ontario	62.7%	41.3%	21.3	\$178.28	\$125.00	42.6%	\$111.76	\$51.68	116.3%
<b>Greater Toronto Area (GTA)</b>	<b>66.3%</b>	<b>40.1%</b>	<b>26.2</b>	<b>\$199.35</b>	<b>\$123.23</b>	<b>61.8%</b>	<b>\$132.23</b>	<b>\$49.46</b>	<b>167.4%</b>
Downtown Toronto	61.1%	23.8%	37.3	\$292.42	\$180.82	61.7%	\$178.74	\$43.04	315.3%
Toronto Airport	72.8%	46.7%	26.1	\$159.05	\$131.79	20.7%	\$115.82	\$61.60	88.0%
GTA West	67.1%	44.3%	22.8	\$149.82	\$100.42	49.2%	\$100.47	\$44.44	126.1%
GTA East/North	69.5%	55.0%	14.6	\$149.98	\$101.13	48.3%	\$104.28	\$55.57	87.7%
<b>Eastern Ontario</b>	<b>58.7%</b>	<b>46.9%</b>	<b>11.8</b>	<b>\$150.23</b>	<b>\$127.64</b>	<b>17.7%</b>	<b>\$88.14</b>	<b>\$59.81</b>	<b>47.4%</b>
Kingston	56.8%	42.7%	14.1	\$167.65	\$134.95	24.2%	\$95.30	\$57.64	65.3%
Other Eastern Ontario	59.5%	48.8%	10.6	\$142.97	\$124.57	14.8%	\$85.02	\$60.85	39.7%
<b>Ottawa</b>	<b>60.3%</b>	<b>37.9%</b>	<b>22.5</b>	<b>\$173.56</b>	<b>\$126.06</b>	<b>37.7%</b>	<b>\$104.67</b>	<b>\$47.73</b>	<b>119.3%</b>
Downtown Ottawa	55.9%	32.2%	23.7	\$199.69	\$140.05	42.6%	\$111.64	\$45.15	147.3%
Ottawa West	66.5%	45.8%	20.7	\$150.26	\$113.52	32.4%	\$99.88	\$52.00	92.1%
Ottawa East	62.3%	41.7%	20.6	\$142.09	\$113.63	25.0%	\$88.47	\$47.40	86.7%
<b>Southern Ontario</b>	<b>59.2%</b>	<b>38.4%</b>	<b>20.9</b>	<b>\$163.16</b>	<b>\$118.50</b>	<b>37.7%</b>	<b>\$96.67</b>	<b>\$45.46</b>	<b>112.7%</b>
London	65.3%	46.6%	18.7	\$128.92	\$92.24	39.8%	\$84.19	\$43.01	95.7%
Windsor	51.2%	42.3%	9.0	\$125.49	\$101.83	23.2%	\$64.28	\$43.04	49.3%
Kitchener/Waterloo/Cambridge/Guelph	62.9%	40.3%	22.6	\$138.83	\$100.21	38.5%	\$87.35	\$40.42	116.1%
Hamilton/Brantford	69.7%	48.0%	21.7	\$141.56	\$108.22	30.8%	\$98.71	\$51.97	89.9%
Niagara Falls	55.2%	29.1%	26.0	\$208.78	\$159.42	31.0%	\$115.22	\$46.47	148.0%
Other Niagara Region	58.0%	41.1%	16.9	\$160.14	\$114.23	40.2%	\$92.89	\$46.92	98.0%
Other Southern Ontario	59.3%	44.3%	15.0	\$132.21	\$104.30	26.8%	\$78.40	\$46.25	69.5%
<b>Central Ontario</b>	<b>55.4%</b>	<b>45.0%</b>	<b>10.5</b>	<b>\$185.24</b>	<b>\$163.36</b>	<b>13.4%</b>	<b>\$102.66</b>	<b>\$73.43</b>	<b>39.8%</b>
<b>North Eastern Ontario</b>	<b>62.4%</b>	<b>48.3%</b>	<b>14.1</b>	<b>\$131.91</b>	<b>\$113.17</b>	<b>16.6%</b>	<b>\$82.35</b>	<b>\$54.71</b>	<b>50.5%</b>
North Bay	66.6%	48.7%	17.9	\$122.89	\$102.28	20.2%	\$81.86	\$49.80	64.4%
Sudbury	60.1%	48.0%	12.1	\$133.51	\$114.68	16.4%	\$80.25	\$55.10	45.6%
<b>North Central Ontario</b>									
Sault Ste. Marie	66.1%	45.6%	20.5	\$129.08	\$112.40	14.8%	\$85.32	\$51.26	66.4%
<b>North Western Ontario</b>	<b>74.8%</b>	<b>58.9%</b>	<b>16.0</b>	<b>\$155.36</b>	<b>\$132.18</b>	<b>17.5%</b>	<b>\$116.27</b>	<b>\$77.79</b>	<b>49.5%</b>
Thunder Bay	73.8%	56.0%	17.8	\$156.64	\$129.22	21.2%	\$115.61	\$72.41	59.7%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

NINE MONTHS ENDED SEPTEMBER 2022

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance
<b>WESTERN CANADA</b>	<b>61.1%</b>	<b>41.0%</b>	<b>20.1</b>	<b>\$179.51</b>	<b>\$138.84</b>	<b>29.3%</b>	<b>\$109.63</b>	<b>\$56.88</b>	<b>92.7%</b>
<b>Manitoba</b>	<b>62.4%</b>	<b>39.5%</b>	<b>22.9</b>	<b>\$134.86</b>	<b>\$116.41</b>	<b>15.9%</b>	<b>\$84.15</b>	<b>\$45.94</b>	<b>83.2%</b>
Winnipeg	64.1%	36.9%	27.2	\$139.06	\$115.10	20.8%	\$89.12	\$42.46	109.9%
Brandon	58.8%	40.6%	18.1	\$114.40	\$100.22	14.1%	\$67.23	\$40.72	65.1%
Other Manitoba	58.7%	47.3%	11.4	\$131.42	\$128.20	2.5%	\$77.17	\$60.68	27.2%
<b>Saskatchewan</b>	<b>53.7%</b>	<b>37.7%</b>	<b>16.0</b>	<b>\$122.25</b>	<b>\$105.63</b>	<b>15.7%</b>	<b>\$65.70</b>	<b>\$39.85</b>	<b>64.9%</b>
Regina	51.0%	31.8%	19.2	\$120.50	\$97.57	23.5%	\$61.48	\$31.07	97.8%
Saskatoon	55.9%	36.7%	19.2	\$127.41	\$107.55	18.5%	\$71.26	\$39.48	80.5%
Other Saskatchewan	53.6%	42.8%	10.7	\$118.48	\$108.33	9.4%	\$63.45	\$46.37	36.8%
<b>Alberta (excl. Alta Resorts)</b>	<b>55.0%</b>	<b>35.4%</b>	<b>19.6</b>	<b>\$132.63</b>	<b>\$108.13</b>	<b>22.7%</b>	<b>\$72.88</b>	<b>\$38.23</b>	<b>90.7%</b>
<b>Calgary</b>	<b>59.8%</b>	<b>32.1%</b>	<b>27.7</b>	<b>\$157.60</b>	<b>\$118.87</b>	<b>32.6%</b>	<b>\$94.17</b>	<b>\$38.11</b>	<b>147.1%</b>
Calgary Airport	64.3%	35.7%	28.6	\$135.27	\$109.48	23.6%	\$87.01	\$39.12	122.4%
Downtown Calgary	53.1%	23.0%	30.0	\$203.66	\$146.80	38.7%	\$108.10	\$33.82	219.7%
Calgary Northwest	67.1%	46.2%	20.9	\$129.75	\$101.82	27.4%	\$87.03	\$47.01	85.1%
Calgary South	59.6%	34.5%	25.1	\$142.74	\$115.54	23.5%	\$85.06	\$39.86	113.4%
<b>Edmonton</b>	<b>52.4%</b>	<b>32.8%</b>	<b>19.6</b>	<b>\$122.73</b>	<b>\$97.45</b>	<b>25.9%</b>	<b>\$64.31</b>	<b>\$31.95</b>	<b>101.3%</b>
Downtown Edmonton	47.2%	22.3%	24.9	\$163.31	\$126.31	29.3%	\$77.03	\$28.14	173.8%
Edmonton South	52.9%	36.0%	16.8	\$107.10	\$88.25	21.4%	\$56.62	\$31.80	78.1%
Edmonton West	56.0%	35.5%	20.5	\$123.72	\$100.02	23.7%	\$69.24	\$35.50	95.0%
<b>Other Alberta</b>	<b>53.5%</b>	<b>39.3%</b>	<b>14.2</b>	<b>\$120.51</b>	<b>\$108.23</b>	<b>11.3%</b>	<b>\$64.44</b>	<b>\$42.55</b>	<b>51.4%</b>
Lethbridge	54.5%	34.0%	20.6	\$117.80	\$98.94	19.1%	\$64.24	\$33.60	91.2%
Red Deer	51.3%	32.1%	19.1	\$106.28	\$92.33	15.1%	\$54.48	\$29.67	83.6%
Other Alberta Communities	52.7%	40.8%	11.9	\$123.36	\$111.13	11.0%	\$65.02	\$45.37	43.3%
<b>Alberta Resorts</b>	<b>61.7%</b>	<b>38.8%</b>	<b>22.9</b>	<b>\$424.41</b>	<b>\$300.89</b>	<b>41.1%</b>	<b>\$261.92</b>	<b>\$116.85</b>	<b>124.1%</b>
<b>British Columbia</b>	<b>69.1%</b>	<b>48.2%</b>	<b>21.0</b>	<b>\$218.70</b>	<b>\$161.25</b>	<b>35.6%</b>	<b>\$151.20</b>	<b>\$77.66</b>	<b>94.7%</b>
<b>Greater Vancouver</b>	<b>73.2%</b>	<b>45.3%</b>	<b>27.9</b>	<b>\$246.95</b>	<b>\$168.17</b>	<b>46.8%</b>	<b>\$180.73</b>	<b>\$76.10</b>	<b>137.5%</b>
Airport (Richmond)	75.8%	56.1%	19.7	\$209.46	\$166.05	26.1%	\$158.67	\$93.09	70.4%
Downtown Vancouver	71.5%	36.2%	35.4	\$294.09	\$198.03	48.5%	\$210.40	\$71.62	193.8%
Langley/Surrey	76.9%	58.2%	18.7	\$171.59	\$123.69	38.7%	\$132.01	\$72.00	83.3%
Other Vancouver	72.2%	51.5%	20.7	\$197.95	\$135.70	45.9%	\$142.95	\$69.93	104.4%
<b>Vancouver Island</b>	<b>71.5%</b>	<b>52.9%</b>	<b>18.6</b>	<b>\$228.45</b>	<b>\$181.30</b>	<b>26.0%</b>	<b>\$163.26</b>	<b>\$95.86</b>	<b>70.3%</b>
Campbell River	81.8%	68.6%	13.2	\$152.98	\$138.45	10.5%	\$125.11	\$94.95	31.8%
Greater Victoria	70.7%	47.9%	22.8	\$239.70	\$179.77	33.3%	\$169.52	\$86.08	96.9%
Nanaimo	69.4%	51.6%	17.9	\$178.60	\$153.58	16.3%	\$123.98	\$79.19	56.6%
Parksville/Qualicum Beach	72.1%	60.0%	12.0	\$216.15	\$197.19	9.6%	\$155.78	\$118.39	31.6%
Other Vancouver Island	71.6%	61.3%	10.3	\$254.90	\$204.05	24.9%	\$182.45	\$125.08	45.9%
<b>Whistler Resort Area</b>	<b>61.6%</b>	<b>32.9%</b>	<b>28.7</b>	<b>\$358.79</b>	<b>\$270.63</b>	<b>32.6%</b>	<b>\$220.97</b>	<b>\$89.00</b>	<b>148.3%</b>
<b>Other British Columbia</b>	<b>65.0%</b>	<b>52.1%</b>	<b>12.9</b>	<b>\$161.48</b>	<b>\$138.19</b>	<b>16.9%</b>	<b>\$104.92</b>	<b>\$71.95</b>	<b>45.8%</b>
Abbotsford/Chilliwack	79.3%	60.9%	18.4	\$155.44	\$108.67	43.0%	\$123.21	\$66.19	86.1%
Kamloops	78.1%	59.1%	19.0	\$147.00	\$117.08	25.5%	\$114.86	\$69.20	66.0%
Kelowna	66.1%	50.2%	15.9	\$193.82	\$174.24	11.2%	\$128.12	\$87.50	46.4%
Penticton	56.1%	41.8%	14.2	\$193.76	\$179.34	8.0%	\$108.61	\$75.05	44.7%
Prince George	66.4%	54.2%	12.3	\$129.17	\$114.30	13.0%	\$85.83	\$61.94	38.6%
Other B.C. Communities	60.8%	50.5%	10.3	\$159.65	\$139.20	14.7%	\$97.08	\$70.29	38.1%
<b>Northwest Territories</b>	<b>42.6%</b>	<b>37.8%</b>	<b>4.8</b>	<b>\$169.03</b>	<b>\$145.31</b>	<b>16.3%</b>	<b>\$72.04</b>	<b>\$54.96</b>	<b>31.1%</b>
<b>Yukon</b>	<b>57.3%</b>	<b>39.8%</b>	<b>17.5</b>	<b>\$183.94</b>	<b>\$128.51</b>	<b>43.1%</b>	<b>\$105.36</b>	<b>\$51.13</b>	<b>106.1%</b>
<b>CANADA</b>	<b>61.2%</b>	<b>39.9%</b>	<b>21.3</b>	<b>\$179.93</b>	<b>\$133.73</b>	<b>34.5%</b>	<b>\$110.08</b>	<b>\$53.30</b>	<b>106.5%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

MONTH OF SEPTEMBER 2022\*

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	**Point Change	2022	2021	Variance
<b>Property Size</b>												
Under 50 rooms	74.2%	65.1%	9.1	\$146.40	\$124.09	18.0%	70.8%	64.5%	6.3	\$163.99	\$135.57	21.0%
50-75 rooms	73.9%	67.5%	6.3	\$139.11	\$116.66	19.2%	72.6%	69.6%	3.0	\$154.68	\$126.58	22.2%
76-125 rooms	78.2%	68.7%	9.6	\$163.69	\$126.08	29.8%	78.3%	67.6%	10.8	\$170.33	\$132.15	28.9%
126-200 rooms	77.0%	62.1%	14.9	\$183.58	\$131.22	39.9%	77.9%	60.8%	17.1	\$185.88	\$138.14	34.6%
201-500 rooms	79.0%	59.0%	20.0	\$214.32	\$157.78	35.8%	75.6%	50.1%	25.5	\$252.43	\$175.63	43.7%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	77.9%	46.5%	31.4	\$303.61	\$190.45	59.4%
<b>Total</b>	<b>77.4%</b>	<b>64.7%</b>	<b>12.7</b>	<b>\$175.89</b>	<b>\$131.76</b>	<b>33.5%</b>	<b>76.7%</b>	<b>59.0%</b>	<b>17.7</b>	<b>\$211.15</b>	<b>\$148.20</b>	<b>42.5%</b>
<b>Property Type</b>												
Limited Service	75.9%	66.1%	9.7	\$154.70	\$123.28	25.5%	75.6%	66.0%	9.6	\$155.61	\$122.37	27.2%
Full Service	78.3%	62.3%	16.0	\$191.16	\$134.97	41.6%	77.8%	53.6%	24.3	\$241.49	\$161.55	49.5%
Suite Hotel	88.1%	77.0%	11.1	\$204.07	\$138.96	46.9%	81.3%	70.7%	10.6	\$203.67	\$140.77	44.7%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	59.4%	46.8%	12.6	\$269.16	\$267.69	0.6%
<b>Total</b>	<b>77.4%</b>	<b>64.7%</b>	<b>12.7</b>	<b>\$175.89</b>	<b>\$131.76</b>	<b>33.5%</b>	<b>76.7%</b>	<b>59.0%</b>	<b>17.7</b>	<b>\$211.15</b>	<b>\$148.20</b>	<b>42.5%</b>
<b>Price Level</b>												
Budget	66.4%	57.4%	9.0	\$120.74	\$106.38	13.5%	67.0%	60.1%	6.9	\$129.22	\$106.75	21.0%
Mid-Price	78.7%	65.8%	12.8	\$179.90	\$132.46	35.8%	78.9%	61.6%	17.4	\$190.03	\$135.54	40.2%
Upscale	77.5%	59.6%	17.9	\$218.50	\$196.47	11.2%	74.2%	47.2%	27.0	\$362.57	\$259.04	40.0%
<b>Total</b>	<b>77.4%</b>	<b>64.7%</b>	<b>12.7</b>	<b>\$175.89</b>	<b>\$131.76</b>	<b>33.5%</b>	<b>76.7%</b>	<b>59.0%</b>	<b>17.7</b>	<b>\$211.15</b>	<b>\$148.20</b>	<b>42.5%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	**Point Change	2022	2021	Variance
<b>Property Size</b>												
Under 50 rooms	64.7%	61.0%	3.7	\$135.93	\$119.87	13.4%	67.3%	62.4%	4.8	\$146.87	\$125.80	16.7%
50-75 rooms	71.6%	62.6%	9.1	\$155.95	\$134.48	16.0%	72.2%	65.8%	6.4	\$154.13	\$129.44	19.1%
76-125 rooms	72.3%	62.0%	10.2	\$157.27	\$134.32	17.1%	75.3%	64.9%	10.4	\$163.43	\$132.62	23.2%
126-200 rooms	69.7%	54.3%	15.5	\$178.22	\$141.72	25.8%	74.1%	58.0%	16.2	\$182.43	\$138.98	31.3%
201-500 rooms	70.7%	49.4%	21.3	\$242.07	\$185.93	30.2%	73.7%	50.3%	23.3	\$245.50	\$178.81	37.3%
Over 500 rooms	80.7%	51.4%	29.3	\$441.37	\$329.67	33.9%	78.6%	47.8%	30.8	\$339.07	\$231.84	46.3%
<b>Total</b>	<b>71.3%</b>	<b>56.9%</b>	<b>14.4</b>	<b>\$195.10</b>	<b>\$153.66</b>	<b>27.0%</b>	<b>74.3%</b>	<b>58.5%</b>	<b>15.8</b>	<b>\$201.40</b>	<b>\$149.30</b>	<b>34.9%</b>
<b>Property Type</b>												
Limited Service	69.4%	59.5%	9.9	\$141.43	\$120.79	17.1%	72.4%	62.6%	9.8	\$148.63	\$121.68	22.2%
Full Service	72.5%	53.1%	19.4	\$213.69	\$160.77	32.9%	75.7%	54.0%	21.7	\$226.82	\$159.02	42.6%
Suite Hotel	79.7%	66.2%	13.5	\$191.61	\$145.15	32.0%	81.1%	69.5%	11.6	\$199.67	\$142.07	40.5%
Resort	68.9%	58.0%	11.0	\$397.45	\$315.91	25.8%	65.9%	54.4%	11.5	\$351.24	\$297.10	18.2%
<b>Total</b>	<b>71.3%</b>	<b>56.9%</b>	<b>14.4</b>	<b>\$195.10</b>	<b>\$153.66</b>	<b>27.0%</b>	<b>74.3%</b>	<b>58.5%</b>	<b>15.8</b>	<b>\$201.40</b>	<b>\$149.30</b>	<b>34.9%</b>
<b>Price Level</b>												
Budget	66.2%	57.4%	8.9	\$132.99	\$112.08	18.7%	66.6%	58.5%	8.1	\$130.72	\$109.50	19.4%
Mid-Price	72.0%	58.4%	13.6	\$172.79	\$139.59	23.8%	75.8%	60.5%	15.3	\$181.80	\$137.02	32.7%
Upscale	73.3%	48.8%	24.5	\$370.57	\$296.82	24.8%	73.8%	48.1%	25.7	\$363.63	\$274.94	32.3%
<b>Total</b>	<b>71.3%</b>	<b>56.9%</b>	<b>14.4</b>	<b>\$195.10</b>	<b>\$153.66</b>	<b>27.0%</b>	<b>74.3%</b>	<b>58.5%</b>	<b>15.8</b>	<b>\$201.40</b>	<b>\$149.30</b>	<b>34.9%</b>

\* Based on the operating results of 254,207 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

NINE MONTHS ENDED SEPTEMBER 2022

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	**Point Change	2022	2021	Variance
<b>Property Size</b>												
Under 50 rooms	54.7%	34.5%	20.2	\$136.42	\$114.71	18.9%	59.4%	46.0%	13.4	\$148.65	\$122.01	21.8%
50-75 rooms	57.9%	40.7%	17.2	\$131.63	\$106.16	24.0%	62.6%	50.2%	12.3	\$140.91	\$114.68	22.9%
76-125 rooms	62.2%	41.0%	21.2	\$148.66	\$111.55	33.3%	65.5%	47.1%	18.4	\$153.00	\$118.71	28.9%
126-200 rooms	61.7%	36.0%	25.7	\$161.89	\$117.33	38.0%	62.8%	41.0%	21.8	\$166.32	\$122.11	36.2%
201-500 rooms	55.8%	30.5%	25.2	\$187.79	\$129.35	45.2%	58.0%	31.5%	26.4	\$216.63	\$158.88	36.3%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	57.7%	23.6%	34.1	\$261.49	\$169.53	54.2%
<b>Total</b>	<b>60.0%</b>	<b>37.4%</b>	<b>22.7</b>	<b>\$157.16</b>	<b>\$115.18</b>	<b>36.4%</b>	<b>61.5%</b>	<b>39.1%</b>	<b>22.4</b>	<b>\$183.86</b>	<b>\$131.11</b>	<b>40.2%</b>
<b>Property Type</b>												
Limited Service	60.7%	39.9%	20.8	\$144.24	\$111.15	29.8%	63.8%	47.1%	16.7	\$140.85	\$110.77	27.2%
Full Service	58.5%	33.2%	25.3	\$165.31	\$114.68	44.2%	59.6%	32.4%	27.2	\$206.78	\$141.33	46.3%
Suite Hotel	71.2%	49.9%	21.3	\$175.10	\$114.06	53.5%	70.2%	51.5%	18.7	\$179.61	\$125.01	43.7%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	47.4%	33.5%	13.9	\$274.46	\$269.97	1.7%
<b>Total</b>	<b>60.0%</b>	<b>37.4%</b>	<b>22.7</b>	<b>\$157.16</b>	<b>\$115.18</b>	<b>36.4%</b>	<b>61.5%</b>	<b>39.1%</b>	<b>22.4</b>	<b>\$183.86</b>	<b>\$131.11</b>	<b>40.2%</b>
<b>Price Level</b>												
Budget	50.1%	35.1%	15.0	\$121.51	\$98.93	22.8%	56.6%	43.3%	13.3	\$120.46	\$98.66	22.1%
Mid-Price	61.4%	37.6%	23.8	\$159.15	\$114.85	38.6%	63.8%	41.9%	22.0	\$167.94	\$122.75	36.8%
Upscale	54.9%	37.3%	17.6	\$201.99	\$174.78	15.6%	54.7%	24.1%	30.5	\$313.43	\$237.28	32.1%
<b>Total</b>	<b>60.0%</b>	<b>37.4%</b>	<b>22.7</b>	<b>\$157.16</b>	<b>\$115.18</b>	<b>36.4%</b>	<b>61.5%</b>	<b>39.1%</b>	<b>22.4</b>	<b>\$183.86</b>	<b>\$131.11</b>	<b>40.2%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2022	2021	**Point Change	2022	2021	Variance	2022	2021	**Point Change	2022	2021	Variance
<b>Property Size</b>												
Under 50 rooms	56.3%	46.3%	10.0	\$127.89	\$111.09	15.1%	57.3%	45.8%	11.6	\$135.77	\$114.98	18.1%
50-75 rooms	62.3%	47.4%	14.9	\$145.91	\$121.60	20.0%	62.0%	47.8%	14.2	\$142.70	\$117.54	21.4%
76-125 rooms	63.1%	46.1%	17.0	\$148.95	\$123.93	20.2%	64.0%	46.1%	17.9	\$150.61	\$120.78	24.7%
126-200 rooms	60.5%	40.0%	20.6	\$166.27	\$132.54	25.4%	61.7%	40.1%	21.6	\$165.90	\$126.53	31.1%
201-500 rooms	58.6%	33.4%	25.2	\$222.69	\$172.24	29.3%	58.1%	32.3%	25.8	\$217.64	\$163.38	33.2%
Over 500 rooms	63.5%	24.4%	39.1	\$389.85	\$304.67	28.0%	59.2%	23.8%	35.4	\$296.22	\$207.44	42.8%
<b>Total</b>	<b>61.1%</b>	<b>41.0%</b>	<b>20.1</b>	<b>\$179.50</b>	<b>\$138.84</b>	<b>29.3%</b>	<b>61.2%</b>	<b>39.9%</b>	<b>21.3</b>	<b>\$179.93</b>	<b>\$133.73</b>	<b>34.5%</b>
<b>Property Type</b>												
Limited Service	60.6%	45.1%	15.5	\$133.58	\$112.70	18.5%	61.9%	45.4%	16.5	\$137.48	\$111.80	23.0%
Full Service	60.3%	36.2%	24.1	\$193.85	\$145.70	33.0%	59.8%	34.1%	25.7	\$198.55	\$141.50	40.3%
Suite Hotel	69.4%	47.8%	21.6	\$176.50	\$131.24	34.5%	70.0%	50.2%	19.8	\$178.37	\$126.51	41.0%
Resort	62.5%	40.3%	22.2	\$359.76	\$277.10	29.8%	57.2%	38.3%	18.9	\$331.59	\$272.53	21.7%
<b>Total</b>	<b>61.1%</b>	<b>41.0%</b>	<b>20.1</b>	<b>\$179.50</b>	<b>\$138.84</b>	<b>29.3%</b>	<b>61.2%</b>	<b>39.9%</b>	<b>21.3</b>	<b>\$179.93</b>	<b>\$133.73</b>	<b>34.5%</b>
<b>Price Level</b>												
Budget	58.3%	44.7%	13.6	\$122.63	\$105.09	16.7%	57.1%	43.6%	13.6	\$121.69	\$102.23	19.0%
Mid-Price	62.1%	42.1%	20.0	\$160.47	\$129.59	23.8%	62.8%	41.6%	21.2	\$163.88	\$125.31	30.8%
Upscale	59.0%	30.4%	28.6	\$344.38	\$265.00	30.0%	56.6%	27.2%	29.4	\$326.04	\$249.74	30.6%
<b>Total</b>	<b>61.1%</b>	<b>41.0%</b>	<b>20.1</b>	<b>\$179.50</b>	<b>\$138.84</b>	<b>29.3%</b>	<b>61.2%</b>	<b>39.9%</b>	<b>21.3</b>	<b>\$179.93</b>	<b>\$133.73</b>	<b>34.5%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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